Dynamic Global Asset Allocation Class

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The Fund invests in units of Dynamic Global Asset Allocation Fund (the ‘‘Underlying Fund’’). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus and other information about the Underlying Fund are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was $526,725,735.

By Asset Type	Percentage of net asset value
Equities	70.3
Bonds and Debentures	24.4
Commodities	4.2
Cash and Short Term Instruments (Bank Overdraft)	0.8
Other Net Assets (Liabilities)	0.3

By Country / Region [1]	Percentage of net asset value
United States	78.8
Canada	4.2
Japan	3.1
Switzerland	3.0
Israel	2.3
Germany	2.1
Taiwan	1.6
Ireland	1.5
Spain	1.5
Cash and Short Term Instruments (Bank Overdraft)	0.8
Sweden	0.8

By Industry [1][2]	Percentage of net asset value
Information Technology	24.8
Industrials	17.2
Financials	15.4
Materials	5.7
Communication Services	5.5
Consumer Discretionary	4.5
Health Care	1.4
Cash and Short Term Instruments (Bank Overdraft)	0.8

Top 25 Holdings	Percentage of net asset value
United States Treasury, 3.875% Aug. 15 34	16.8
United States Treasury, 4.125% Feb. 28 27	7.6
Apple Inc.	4.4
NVIDIA Corporation	4.3
Gold Bullion (Ounces)	4.2
Alphabet Inc., Class "A"	3.3
Broadcom Inc.	3.2
Microsoft Corporation	3.0
JPMorgan Chase & Co.	2.3
Bank of America Corporation	2.2
GE Aerospace	2.2
Rheinmetall AG	2.1
Amphenol Corporation, Class "A"	2.1
Lam Research Corporation	1.8
Goldman Sachs Group, Inc. (The)	1.8
KLA Corporation	1.6
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	1.6
Mitsubishi Heavy Industries Limited	1.6
ABB Ltd.	1.6
Mitsubishi UFJ Financial Group, Inc.	1.6
DoorDash. Inc., Class "A"	1.5
Morgan Stanley	1.5
Raytheon Technologies Corporation	1.5
American Express Company	1.5
Bank Hapoalim B.M.	1.5

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.

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