

# Marquis Institutional Canadian Equity Portfolio

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.dynamic.ca](http://www.dynamic.ca) 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$68,318,031.

| <b>By Asset Type</b>                             | <b>Percentage of net asset value</b> | <b>Top 25 Holdings</b>             | <b>Percentage of net asset value</b> |
|--|--------------------------------------|------------------------------------|--------------------------------------|
| Equities   | 99.1                                 | Brookfield Corporation             | 4.2                                  |
| Cash and Short Term Instruments (Bank Overdraft) | 1.2                                  | Royal Bank of Canada               | 3.8                                  |
| Warrants**                                       | 0.0                                  | Toronto-Dominion Bank (The)        | 3.5                                  |
| Other Net Assets (Liabilities)                   | -0.3                                 | Intact Financial Corporation       | 3.3                                  |
|  |                                      | National Bank of Canada            | 2.9                                  |
|  |                                      | Microsoft Corporation              | 2.8                                  |
|  |                                      | Bank of Montreal                   | 2.8                                  |
|  |                                      | Canadian National Railway Company  | 2.6                                  |
|  |                                      | Shopify Inc., Class "A"            | 2.6                                  |
|  |                                      | Agnico-Eagle Mines Limited         | 2.3                                  |
|  |                                      | WSP Global Inc.                    | 2.2                                  |
|  |                                      | Alimentation Couche-Tard Inc.      | 2.1                                  |
|  |                                      | Suncor Energy Inc.                 | 2.0                                  |
|  |                                      | Alphabet Inc., Class "C"           | 1.9                                  |
|  |                                      | Waste Connections, Inc.            | 1.9                                  |
|  |                                      | TC Energy Corporation              | 1.8                                  |
|  |                                      | NVIDIA Corporation                 | 1.6                                  |
|  |                                      | Canadian Natural Resources Limited | 1.6                                  |
|  |                                      | CCL Industries Inc., Class "B"     | 1.5                                  |
|  |                                      | Open Text Corporation              | 1.4                                  |
|  |                                      | Enbridge Inc.                      | 1.4                                  |
|  |                                      | Dollarama Inc.                     | 1.4                                  |
|  |                                      | Canadian Imperial Bank of Commerce | 1.3                                  |
|  |                                      | Canadian Pacific Kansas City Ltd.  | 1.3                                  |
|  |                                      | Thomson Reuters Corporation        | 1.3                                  |

  

| <b>By Country / Region <sup>(1)</sup></b>        | <b>Percentage of net asset value</b> |
|--|--------------------------------------|
| Canada   | 89.7                                 |
| United States                                    | 9.1                                  |
| Cash and Short Term Instruments (Bank Overdraft) | 1.2                                  |
| Australia  | 0.2                                  |
| Colombia   | 0.1                                  |

  

| <b>By Industry <sup>(1)(2)</sup></b>             | <b>Percentage of net asset value</b> |
|--|--------------------------------------|
| Financials                                       | 27.9                                 |
| Industrials                                      | 16.3                                 |
| Materials  | 12.3                                 |
| Information Technology                           | 11.7                                 |
| Energy   | 10.5                                 |
| Consumer Discretionary                           | 6.2                                  |
| Consumer Staples                                 | 5.4                                  |
| Real Estate                                      | 3.9                                  |
| Communication Services                           | 2.6                                  |
| Utilities  | 1.7                                  |
| Cash and Short Term Instruments (Bank Overdraft) | 1.2                                  |
| Health Care                                      | 0.6                                  |

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

\*\* Percentage of total net asset value is less than 0.05%.

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