

Dynamic Active Ultra Short Term Bond ETF (DXV)

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$264,080,000.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Bonds & Debentures	92.4	Royal Bank of Canada, 3.626% Dec. 10 28	6.2
Money Market Investments	6.8	Bank of Nova Scotia (The), 3.807% Nov. 15 28	6.1
Cash and Short Term Investments (Bank Overdraft)	0.6	Canadian Imperial Bank of Commerce, 3.650% Dec. 10 28	6.1
Other Net Assets (Liabilities)	0.2	Government of Canada, 2.750% Mar. 01 30	5.3
		Wells Fargo & Company, 5.083% Apr. 26 28	5.3
		Bank of Montreal, 4.309% Jun. 01 27	4.2
		Rogers Communications Inc., 3.75% Apr. 15 29	4.0
		Fédération des caisses Desjardins du Québec, 5.467% Nov. 17 28	4.0
		Parkland Corporation, 3.875% Jun. 16 26	3.8
		Bank of America Corporation, 3.615% Mar. 16 28	3.4
		Government of Canada, 3.250% Sep. 01 28	3.0
		Freddie Mac Stacr Remic Trust, 5.604% Aug. 25 44, Series 2024-HQA2, Class "A1",	2.9
		Citigroup Inc, 5.070% Apr. 29 28	2.8
		Enbridge Inc., 0.000% Oct. 31 25	2.8
		Cenovus Energy Inc., 3.50% Feb. 07 28	2.7
		Capital Power Corporation, 5.377% Jan. 25 27	2.7
		Government of Canada, 3.500% Sep. 01 29	2.4
		Toronto-Dominion Bank (The), 5.491% Sep. 08 28	2.4
		Canadian Imperial Bank of Commerce, 0.910% Jun. 30 29	2.1
		National Bank of Canada, 3.522% Jul. 17 29	2.0
		Enbridge Inc., 0.000% Nov. 03 25	1.9
		Ventas Canada Finance Limited, 5.100% Mar. 05 29, Series "J"	1.9
		Manulife Bank of Canada, 3.543% Aug. 27 27	1.8
		Gibson Energy Inc., 2.85% Jul. 14 27	1.5
		Pembina Pipeline Corporation, 4.02% Mar. 27 28, Series 10	1.5

(1) Excludes other net assets (liabilities) and derivatives.

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.

Dynamic®