

Dynamic Active Global Dividend ETF (DXG)

As at September 30, 2025

SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting www.dynamic.ca, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$838,355,000.

By Asset Type	Percentage of net asset value	Top 25 Holdings	Percentage of net asset value
Equities	99.3	Rolls-Royce Holdings PLC	7.1
Cash and Short Term Investments (Bank Overdraft)	0.7	NVIDIA Corporation	6.0
Other Net Assets (Liabilities)**	0.0	General Electric Company	5.8
		Broadcom Inc.	5.8
		Bank of America Corporation	5.1
		Alphabet Inc., Class "A"	4.6
		Amazon.com, Inc.	4.6
		Microsoft Corporation	4.6
		Vertiv Holdings Company	4.4
		Apple Inc.	4.4
		Capital One Financial Corporation	4.3
		DoorDash, Inc., Class "A"	4.1
		Amphenol Corporation, Class "A"	3.6
		American Express Company	3.4
		Meta Platforms, Inc., Class "A"	3.4
		Banco Santander SA	3.1
		Uber Technologies, Inc.	3.0
		Ashtead Group PLC	2.9
		Regions Financial Corporation	2.9
		Vistra Corporation	2.8
		CRH PLC	2.7
		Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	2.5
		Oracle Corporation	2.5
		Goldman Sachs Group, Inc. (The)	2.1
		Parker-Hannifin Corporation	1.9

By Country / Region ⁽¹⁾	Percentage of net asset value
United States	79.3
United Kingdom	10.0
Spain	3.1
Ireland	2.7
Taiwan	2.5
Switzerland	1.7
Cash and Short Term Investments (Bank Overdraft)	0.7

By Industry ⁽¹⁾⁽²⁾	Percentage of net asset value
Information Technology	29.4
Industrials	25.1
Financials	20.9
Consumer Discretionary	8.7
Communication Services	8.0
Materials	4.4
Utilities	2.8
Cash and Short Term Investments (Bank Overdraft)	0.7

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

** Percentage of total net asset value is less than 0.05%.

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