

# Dynamic Active Canadian Dividend ETF (DXC)

As at September 30, 2025

## SUMMARY OF INVESTMENT PORTFOLIO

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-8186, or by visiting [www.dynamic.ca](http://www.dynamic.ca), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$327,194,000.

<b>By Asset Type</b>	<b>Percentage of net asset value</b>	<b>Top 25 Holdings</b>	<b>Percentage of net asset value</b>
Equities	98.1	Bank of Nova Scotia (The)	6.0
Cash and Short Term Investments (Bank Overdraft)	1.7	Onex Corporation	5.5
Other Net Assets (Liabilities)	0.2	Royal Bank of Canada	5.1
		Enbridge Inc.	5.0
		Power Corporation of Canada	4.5
		Toronto-Dominion Bank (The)	4.4
		Manulife Financial Corporation	3.7
		Bank of Montreal	3.5
		Open Text Corporation	3.3
		Franco-Nevada Corporation	3.1
		Canadian Pacific Kansas City Ltd.	2.9
		Rogers Communications Inc., Class "B"	2.8
		Canadian National Railway Company	2.7
		Canadian Natural Resources Limited	2.5
		TC Energy Corporation	2.5
		Northland Power Inc.	2.4
		West Fraser Timber Co. Ltd.	2.3
		PrairieSky Royalty Ltd.	2.3
		Alimentation Couche-Tard Inc.	2.3
		ABB Ltd., Sponsored ADR	2.2
		TELUS Corporation	2.1
		Restaurant Brands International Inc.	2.1
		Toromont Industries Ltd.	2.0
		Brookfield Asset Management Ltd.	2.0
		Intact Financial Corporation	2.0

  

<b>By Country / Region <sup>(1)</sup></b>	<b>Percentage of net asset value</b>
Canada	88.4
United States	4.8
Switzerland	2.2
Cash and Short Term Investments (Bank Overdraft)	1.7
France	1.6
Germany	1.1

  

<b>By Industry <sup>(1)(2)</sup></b>	<b>Percentage of net asset value</b>
Financials	38.1
Energy	12.3
Industrials	11.6
Materials	10.4
Information Technology	7.7
Communication Services	4.9
Utilities	4.0
Consumer Staples	3.7
Health Care	3.3
Consumer Discretionary	2.1
Cash and Short Term Investments (Bank Overdraft)	1.7

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

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