

Important Tax Notice to U.S. Investors

This statement is provided for investors who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other investors.

DynamicEdge Equity Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund you hold and on which you wish to make a QEF election. If you hold a fund that holds one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

The information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. You should seek advice based on your particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your financial advisor and/or your tax advisor for more information. Thank you for your continued support.

DynamicEdge Equity Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2024

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) is as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	1.560622	2.696059
Series F	1.835211	3.478748
Series FT	0.512528	0.957179
Series G	1.578231	2.719279
Series I	2.163891	4.276794
Series IT	0.623183	1.267759
Series O	0.875016	1.783101
Series T	0.424784	0.734708

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) The per unit amount of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) is as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	0.000000	0.000000
Series F	0.000000	0.000000
Series FT	0.497317	0.000000
Series G	0.000000	0.000000
Series I	0.000000	0.000000
Series IT	0.601550	0.000000
Series O	0.000000	0.000000
Series T	0.416289	0.000000

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series A			
DynamicEdge Equity Portfolio	0.000000	0.889901	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000074	0.000009	2024-12-31
Dynamic Dividend Fund - Series O	0.046267	0.085328	2024-12-31
Dynamic Global Dividend Fund - Series O	0.608396	0.230518	2024-12-31
Dynamic Global Equity Fund - Series O	0.088576	0.512119	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.071118	0.256300	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.017187	0.351817	2024-12-31
Dynamic Power Global Growth Class - Series O	0.640166	0.310399	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.006688	0.025022	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.034210	0.003150	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.007767	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006828	0.003456	2024-12-31
Dynamic Value Fund of Canada - Series O	0.033345	0.028040	2024-12-31
Total	1.560622	2.696059	
Series F			
DynamicEdge Equity Portfolio	0.000000	1.354799	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000087	0.000011	2024-12-31
Dynamic Dividend Fund - Series O	0.054408	0.100341	2024-12-31
Dynamic Global Dividend Fund - Series O	0.715442	0.271077	2024-12-31
Dynamic Global Equity Fund - Series O	0.104160	0.602226	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.083631	0.301396	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.020211	0.413719	2024-12-31
Dynamic Power Global Growth Class - Series O	0.752802	0.365013	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.007865	0.029424	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.040229	0.003704	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.009134	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.008029	0.004064	2024-12-31
Dynamic Value Fund of Canada - Series O	0.039212	0.032974	2024-12-31
Total	1.835211	3.478748	
Series FT			
DynamicEdge Equity Portfolio	0.000000	0.364013	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000024	0.000003	2024-12-31
Dynamic Dividend Fund - Series O	0.015195	0.028023	2024-12-31
Dynamic Global Dividend Fund - Series O	0.199805	0.075705	2024-12-31
Dynamic Global Equity Fund - Series O	0.029089	0.168186	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.023356	0.084172	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.005645	0.115541	2024-12-31
Dynamic Power Global Growth Class - Series O	0.210239	0.101939	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.002197	0.008217	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.011235	0.001035	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002551	0.000000	2024-12-31

Dynamic Small Business Fund - Series O	0.002242	0.001135	2024-12-31
Dynamic Value Fund of Canada - Series O	0.010951	0.009209	2024-12-31
Total	0.512528	0.957179	
Series G			
DynamicEdge Equity Portfolio	0.000000	0.892741	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000075	0.000009	2024-12-31
Dynamic Dividend Fund - Series O	0.046789	0.086291	2024-12-31
Dynamic Global Dividend Fund - Series O	0.615261	0.233119	2024-12-31
Dynamic Global Equity Fund - Series O	0.089575	0.517898	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.071920	0.259192	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.017381	0.355787	2024-12-31
Dynamic Power Global Growth Class - Series O	0.647389	0.313901	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.006764	0.025304	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.034596	0.003186	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.007855	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006905	0.003495	2024-12-31
Dynamic Value Fund of Canada - Series O	0.033721	0.028357	2024-12-31
Total	1.578231	2.719279	
Series I			
DynamicEdge Equity Portfolio	0.000000	1.772454	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000102	0.000012	2024-12-31
Dynamic Dividend Fund - Series O	0.064152	0.118312	2024-12-31
Dynamic Global Dividend Fund - Series O	0.843576	0.319626	2024-12-31
Dynamic Global Equity Fund - Series O	0.122815	0.710082	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.098609	0.355375	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.023831	0.487815	2024-12-31
Dynamic Power Global Growth Class - Series O	0.887626	0.430385	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.009274	0.034694	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.047434	0.004368	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.010770	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.009467	0.004791	2024-12-31
Dynamic Value Fund of Canada - Series O	0.046234	0.038880	2024-12-31
Total	2.163891	4.276794	
Series IT			
DynamicEdge Equity Portfolio	0.000000	0.546530	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000029	0.000004	2024-12-31
Dynamic Dividend Fund - Series O	0.018475	0.034073	2024-12-31
Dynamic Global Dividend Fund - Series O	0.242943	0.092050	2024-12-31
Dynamic Global Equity Fund - Series O	0.035370	0.204498	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.028399	0.102345	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.006863	0.140487	2024-12-31
Dynamic Power Global Growth Class - Series O	0.255629	0.123947	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.002671	0.009992	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.013661	0.001258	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003102	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002726	0.001380	2024-12-31
Dynamic Value Fund of Canada - Series O	0.013315	0.011197	2024-12-31
Total	0.623183	1.267759	
Series O			
DynamicEdge Equity Portfolio	0.000000	0.770417	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000041	0.000005	2024-12-31
Dynamic Dividend Fund - Series O	0.025941	0.047842	2024-12-31
Dynamic Global Dividend Fund - Series O	0.341118	0.129248	2024-12-31
Dynamic Global Equity Fund - Series O	0.049663	0.287137	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.039875	0.143704	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.009637	0.197258	2024-12-31
Dynamic Power Global Growth Class - Series O	0.358931	0.174036	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.003750	0.014029	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.019181	0.001766	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004355	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003828	0.001937	2024-12-31
Dynamic Value Fund of Canada - Series O	0.018696	0.015722	2024-12-31
Total	0.875016	1.783101	

Series T			
DynamicEdge Equity Portfolio	0.000000	0.243093	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000020	0.000002	2024-12-31
Dynamic Dividend Fund - Series O	0.012593	0.023225	2024-12-31
Dynamic Global Dividend Fund - Series O	0.165598	0.062744	2024-12-31
Dynamic Global Equity Fund - Series O	0.024109	0.139393	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.019357	0.069762	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.004678	0.095761	2024-12-31
Dynamic Power Global Growth Class - Series O	0.174246	0.084487	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001820	0.006811	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.009312	0.000857	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002114	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.001858	0.000941	2024-12-31
Dynamic Value Fund of Canada - Series O	0.009076	0.007632	2024-12-31
Total	0.424784	0.734708	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.048470	0.000000
Dynamic Global Dividend Fund - Series O	0.250718	0.000000
Dynamic Global Equity Fund - Series O	0.463596	0.000000
Dynamic Global Equity Income Fund - Series O	0.186683	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.028847	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004423	0.000000
Dynamic Small Business Fund - Series O	0.007525	0.000000
Dynamic Value Fund of Canada - Series O	0.027822	0.000000
Series F		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.056998	0.000000
Dynamic Global Dividend Fund - Series O	0.294832	0.000000
Dynamic Global Equity Fund - Series O	0.545165	0.000000
Dynamic Global Equity Income Fund - Series O	0.219530	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.033922	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.005202	0.000000
Dynamic Small Business Fund - Series O	0.008849	0.000000
Dynamic Value Fund of Canada - Series O	0.032717	0.000000
Series FT		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.015918	0.000000
Dynamic Global Dividend Fund - Series O	0.082339	0.000000
Dynamic Global Equity Fund - Series O	0.152251	0.000000
Dynamic Global Equity Income Fund - Series O	0.061309	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.009474	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001453	0.000000
Dynamic Small Business Fund - Series O	0.002471	0.000000
Dynamic Value Fund of Canada - Series O	0.009137	0.000000
Series G		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.049017	0.000000
Dynamic Global Dividend Fund - Series O	0.253547	0.000000

Dynamic Global Equity Fund - Series O	0.468827	0.000000
Dynamic Global Equity Income Fund - Series O	0.188789	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.029172	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004473	0.000000
Dynamic Small Business Fund - Series O	0.007610	0.000000
Dynamic Value Fund of Canada - Series O	0.028136	0.000000
Series I		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.067206	0.000000
Dynamic Global Dividend Fund - Series O	0.347635	0.000000
Dynamic Global Equity Fund - Series O	0.642802	0.000000
Dynamic Global Equity Income Fund - Series O	0.258847	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.039998	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.006133	0.000000
Dynamic Small Business Fund - Series O	0.010434	0.000000
Dynamic Value Fund of Canada - Series O	0.038576	0.000000
Series IT		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.019355	0.000000
Dynamic Global Dividend Fund - Series O	0.100116	0.000000
Dynamic Global Equity Fund - Series O	0.185122	0.000000
Dynamic Global Equity Income Fund - Series O	0.074546	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.011519	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001766	0.000000
Dynamic Small Business Fund - Series O	0.003005	0.000000
Dynamic Value Fund of Canada - Series O	0.011110	0.000000
Series O		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.027176	0.000000
Dynamic Global Dividend Fund - Series O	0.140574	0.000000
Dynamic Global Equity Fund - Series O	0.259931	0.000000
Dynamic Global Equity Income Fund - Series O	0.104670	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.016174	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002480	0.000000
Dynamic Small Business Fund - Series O	0.004219	0.000000
Dynamic Value Fund of Canada - Series O	0.015599	0.000000
Series T		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.013193	0.000000
Dynamic Global Dividend Fund - Series O	0.068243	0.000000
Dynamic Global Equity Fund - Series O	0.126185	0.000000
Dynamic Global Equity Income Fund - Series O	0.050813	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.007852	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001204	0.000000
Dynamic Small Business Fund - Series O	0.002048	0.000000
Dynamic Value Fund of Canada - Series O	0.007573	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³



By: Bruno Carchidi
Title: VP, Asset Management Operations
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS DYNAMIC FUNDS AND MARQUIS PORTFOLIOS (THE "FINANCIAL STATEMENTS") AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE ON www.dynamic.ca. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SECURITIES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.