

Important Tax Notice to U.S. Investors

This statement is provided for investors who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other investors.

DynamicEdge Equity Class Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund you hold and on which you wish to make a QEF election. If you hold a fund that holds one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

The information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. You should seek advice based on your particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your financial advisor and/or your tax advisor for more information. Thank you for your continued support.

**DynamicEdge Equity Class Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2024**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) is as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	1.311632	2.132606
Series F	1.512744	2.674531
Series FT	0.439319	0.770446
Series I	1.743220	3.273850
Series IT	0.512478	0.959795
Series T	0.377375	0.610929

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) The per unit amount of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) is as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	0.000000	0.061664
Series F	0.000000	0.071122
Series FT	0.381226	0.000000
Series I	0.000000	0.081987
Series IT	0.440813	0.000000
Series T	0.328570	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

- ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.

- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series A			
DynamicEdge Equity Class Portfolio	0.000000	0.678492	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000058	0.000007	2024-12-31
Dynamic Dividend Fund - Series O	0.036208	0.066776	2024-12-31
Dynamic Global Dividend Fund - Series O	0.465659	0.176435	2024-12-31
Dynamic Global Equity Fund - Series O	0.067274	0.388961	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.054931	0.197965	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.012623	0.258386	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.604198	0.317871	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.005329	0.019938	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.026726	0.002461	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.005952	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006459	0.003269	2024-12-31
Dynamic Value Fund of Canada - Series O	0.026216	0.022045	2024-12-31
Total	1.311632	2.132606	
Series F			
DynamicEdge Equity Class Portfolio	0.000000	0.997458	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000066	0.000008	2024-12-31
Dynamic Dividend Fund - Series O	0.041760	0.077015	2024-12-31
Dynamic Global Dividend Fund - Series O	0.537058	0.203488	2024-12-31
Dynamic Global Equity Fund - Series O	0.077590	0.448600	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.063353	0.228318	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.014558	0.298005	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.696840	0.366610	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.006147	0.022995	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.030823	0.002838	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.006865	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007449	0.003770	2024-12-31
Dynamic Value Fund of Canada - Series O	0.030235	0.025426	2024-12-31
Total	1.512744	2.674531	
Series FT			
DynamicEdge Equity Class Portfolio	0.000000	0.283404	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000019	0.000002	2024-12-31
Dynamic Dividend Fund - Series O	0.012127	0.022366	2024-12-31
Dynamic Global Dividend Fund - Series O	0.155968	0.059095	2024-12-31
Dynamic Global Equity Fund - Series O	0.022533	0.130279	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.018399	0.066306	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.004228	0.086544	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.202371	0.106468	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001785	0.006678	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.008952	0.000824	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001994	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002163	0.001095	2024-12-31
Dynamic Value Fund of Canada - Series O	0.008781	0.007384	2024-12-31
Total	0.439319	0.770446	
Series I			
DynamicEdge Equity Class Portfolio	0.000000	1.341265	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000077	0.000009	2024-12-31
Dynamic Dividend Fund - Series O	0.048122	0.088749	2024-12-31

Dynamic Global Dividend Fund - Series O	0.618882	0.234491	2024-12-31
Dynamic Global Equity Fund - Series O	0.089411	0.516947	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.073006	0.263104	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.016776	0.343408	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.803008	0.422466	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.007083	0.026498	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.035520	0.003271	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.007910	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.008584	0.004344	2024-12-31
Dynamic Value Fund of Canada - Series O	0.034842	0.029299	2024-12-31
Total	1.743220	3.273850	
Series IT			
DynamicEdge Equity Class Portfolio	0.000000	0.391646	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000023	0.000003	2024-12-31
Dynamic Dividend Fund - Series O	0.014147	0.026091	2024-12-31
Dynamic Global Dividend Fund - Series O	0.181941	0.068937	2024-12-31
Dynamic Global Equity Fund - Series O	0.026285	0.151974	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.021462	0.077348	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.004932	0.100956	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.236071	0.124198	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.002082	0.007790	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.010442	0.000962	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002326	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002524	0.001277	2024-12-31
Dynamic Value Fund of Canada - Series O	0.010243	0.008614	2024-12-31
Total	0.512478	0.959795	
Series T			
DynamicEdge Equity Class Portfolio	0.000000	0.192560	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000017	0.000002	2024-12-31
Dynamic Dividend Fund - Series O	0.010418	0.019212	2024-12-31
Dynamic Global Dividend Fund - Series O	0.133976	0.050763	2024-12-31
Dynamic Global Equity Fund - Series O	0.019356	0.111909	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.015804	0.056957	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003632	0.074341	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.173836	0.091456	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001533	0.005736	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.007689	0.000708	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001712	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.001858	0.000941	2024-12-31
Dynamic Value Fund of Canada - Series O	0.007543	0.006343	2024-12-31
Total	0.377375	0.610929	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.036456	0.000000
Dynamic Global Dividend Fund - Series O	0.191401	0.000000
Dynamic Global Equity Fund - Series O	0.349634	0.000000
Dynamic Global Equity Income Fund - Series O	0.139728	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.010492	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.021913	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003355	0.000000
Dynamic Small Business Fund - Series O	0.006798	0.000000
Dynamic Value Fund of Canada - Series O	0.021464	0.000000
Series F		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.042046	0.000000
Dynamic Global Dividend Fund - Series O	0.220749	0.000000

Dynamic Global Equity Fund - Series O	0.403244	0.000000
Dynamic Global Equity Income Fund - Series O	0.161153	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.012100	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.025273	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003869	0.000000
Dynamic Small Business Fund - Series O	0.007841	0.000000
Dynamic Value Fund of Canada - Series O	0.024755	0.000000
Series FT		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.012211	0.000000
Dynamic Global Dividend Fund - Series O	0.064108	0.000000
Dynamic Global Equity Fund - Series O	0.117107	0.000000
Dynamic Global Equity Income Fund - Series O	0.046801	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.003514	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.007340	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001124	0.000000
Dynamic Small Business Fund - Series O	0.002277	0.000000
Dynamic Value Fund of Canada - Series O	0.007189	0.000000
Series I		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.048451	0.000000
Dynamic Global Dividend Fund - Series O	0.254381	0.000000
Dynamic Global Equity Fund - Series O	0.464680	0.000000
Dynamic Global Equity Income Fund - Series O	0.185706	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.013944	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.029124	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004458	0.000000
Dynamic Small Business Fund - Series O	0.009035	0.000000
Dynamic Value Fund of Canada - Series O	0.028527	0.000000
Series IT		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.014244	0.000000
Dynamic Global Dividend Fund - Series O	0.074784	0.000000
Dynamic Global Equity Fund - Series O	0.136609	0.000000
Dynamic Global Equity Income Fund - Series O	0.054594	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.004099	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.008562	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001311	0.000000
Dynamic Small Business Fund - Series O	0.002656	0.000000
Dynamic Value Fund of Canada - Series O	0.008386	0.000000
Series T		
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Dividend Fund - Series O	0.010489	0.000000
Dynamic Global Dividend Fund - Series O	0.055069	0.000000
Dynamic Global Equity Fund - Series O	0.100595	0.000000
Dynamic Global Equity Income Fund - Series O	0.040202	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.003019	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.006305	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000965	0.000000
Dynamic Small Business Fund - Series O	0.001956	0.000000
Dynamic Value Fund of Canada - Series O	0.006176	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³



By: Bruno Carchidi
Title: VP, Asset Management Operations
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS DYNAMIC FUNDS AND MARQUIS PORTFOLIOS (THE "FINANCIAL STATEMENTS") AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE ON www.dynamic.ca. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SECURITIES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.