

Important Tax Notice to U.S. Investors

This statement is provided for investors who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other investors.

DynamicEdge Balanced Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund you hold and on which you wish to make a QEF election. If you hold a fund that holds one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

The information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. You should seek advice based on your particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your financial advisor and/or your tax advisor for more information. Thank you for your continued support.

DynamicEdge Balanced Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2024

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) is as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	0.463573	0.744321
Series F	0.498802	0.956199
Series FT	0.299198	0.577305
Series G	0.462103	0.763287
Series I	0.494182	1.058768
Series IT	0.347082	0.772784
Series T	0.248317	0.410742

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) The per unit amount of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) is as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	0.000000	0.497133
Series F	0.000000	0.678952
Series FT	0.405096	0.000000
Series G	0.508829	0.000000
Series I	0.000000	0.800855
Series IT	0.560147	0.000000
Series T	0.322393	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

- ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.

- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series A			
DynamicEdge Balanced Portfolio	0.000000	0.229316	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000340	0.000008	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000037	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001534	0.000462	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000025	0.000003	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.026529	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.013234	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.008006	0.000210	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005243	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.020176	0.037209	2024-12-31
Dynamic Global Dividend Fund - Series O	0.110854	0.042002	2024-12-31
Dynamic Global Equity Fund - Series O	0.029463	0.170347	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.031972	0.115222	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002548	0.001400	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003648	0.074682	2024-12-31
Dynamic Power Global Growth Class - Series O	0.129310	0.062699	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000041	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.011680	0.001075	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002649	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.004651	0.002354	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.053004	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.008667	0.007288	2024-12-31
Total	0.463573	0.744321	
Series F			
DynamicEdge Balanced Portfolio	0.000000	0.402056	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000366	0.000009	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000040	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001650	0.000497	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000027	0.000003	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.028545	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.014240	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.008614	0.000226	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005641	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.021709	0.040037	2024-12-31
Dynamic Global Dividend Fund - Series O	0.119278	0.045194	2024-12-31
Dynamic Global Equity Fund - Series O	0.031702	0.183292	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.034401	0.123978	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002742	0.001507	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003926	0.080358	2024-12-31
Dynamic Power Global Growth Class - Series O	0.139137	0.067464	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000044	0.000006	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.012567	0.001157	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002850	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.005004	0.002533	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.057032	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.009325	0.007842	2024-12-31
Total	0.498802	0.956199	
Series FT			
DynamicEdge Balanced Portfolio	0.000000	0.244911	2024-12-31

Dynamic Active Canadian Bond ETF - Series A	0.000219	0.000005	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000024	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000990	0.000298	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000016	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.017122	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.008542	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.005167	0.000136	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.003384	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.013022	0.024015	2024-12-31
Dynamic Global Dividend Fund - Series O	0.071547	0.027109	2024-12-31
Dynamic Global Equity Fund - Series O	0.019016	0.109945	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.020635	0.074366	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.001645	0.000904	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.002355	0.048201	2024-12-31
Dynamic Power Global Growth Class - Series O	0.083459	0.040467	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000026	0.000003	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.007538	0.000694	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001709	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003002	0.001519	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.034210	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.005594	0.004704	2024-12-31
Total	0.299198	0.577305	
Series G			
DynamicEdge Balanced Portfolio	0.000000	0.249915	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000339	0.000008	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000037	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001529	0.000460	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000025	0.000003	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.026445	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.013192	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007980	0.000210	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005226	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.020112	0.037091	2024-12-31
Dynamic Global Dividend Fund - Series O	0.110502	0.041869	2024-12-31
Dynamic Global Equity Fund - Series O	0.029370	0.169806	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.031870	0.114857	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002540	0.001396	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003637	0.074446	2024-12-31
Dynamic Power Global Growth Class - Series O	0.128900	0.062500	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000041	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.011643	0.001072	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002640	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.004636	0.002346	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.052836	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.008639	0.007265	2024-12-31
Total	0.462103	0.763287	
Series I			
DynamicEdge Balanced Portfolio	0.000000	0.509758	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000362	0.000009	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000040	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001635	0.000492	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000027	0.000003	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.028281	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.014108	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.008534	0.000224	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005589	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.021508	0.039666	2024-12-31
Dynamic Global Dividend Fund - Series O	0.118173	0.044775	2024-12-31
Dynamic Global Equity Fund - Series O	0.031408	0.181594	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.034083	0.122830	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002716	0.001493	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003889	0.079614	2024-12-31
Dynamic Power Global Growth Class - Series O	0.137848	0.066839	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000044	0.000006	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.012451	0.001146	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002824	0.000000	2024-12-31

Dynamic Small Business Fund - Series O	0.004958	0.002509	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.056504	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.009239	0.007769	2024-12-31
Total	0.494182	1.058768	
Series IT			
DynamicEdge Balanced Portfolio	0.000000	0.387193	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000254	0.000006	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000028	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001148	0.000346	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000019	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.019863	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.009909	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.005994	0.000158	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.003925	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.015106	0.027859	2024-12-31
Dynamic Global Dividend Fund - Series O	0.082997	0.031447	2024-12-31
Dynamic Global Equity Fund - Series O	0.022059	0.127540	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.023938	0.086268	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.001908	0.001049	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.002732	0.055916	2024-12-31
Dynamic Power Global Growth Class - Series O	0.096816	0.046943	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000031	0.000004	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.008745	0.000805	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001983	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003482	0.001762	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.039685	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.006489	0.005457	2024-12-31
Total	0.347082	0.772784	
Series T			
DynamicEdge Balanced Portfolio	0.000000	0.134875	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000182	0.000005	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000020	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000822	0.000247	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000013	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.014211	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.007089	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.004288	0.000113	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.002808	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.010807	0.019931	2024-12-31
Dynamic Global Dividend Fund - Series O	0.059380	0.022499	2024-12-31
Dynamic Global Equity Fund - Series O	0.015782	0.091248	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.017126	0.061720	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.001365	0.000750	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.001954	0.040004	2024-12-31
Dynamic Power Global Growth Class - Series O	0.069266	0.033585	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000022	0.000003	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.006256	0.000576	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001419	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002491	0.001261	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.028392	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.004642	0.003904	2024-12-31
Total	0.248317	0.410742	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.088910	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.032712	0.000000

Dynamic Credit Absolute Return Fund - Series OP	0.001762	0.000000
Dynamic Credit Spectrum Fund - Series O	0.034944	0.000000
Dynamic Dividend Fund - Series O	0.022257	0.000000
Dynamic Global Dividend Fund - Series O	0.045472	0.000000
Dynamic Global Equity Fund - Series O	0.153894	0.000000
Dynamic Global Equity Income Fund - Series O	0.085702	0.000000
Dynamic High Yield Bond Fund - Series O	0.017970	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.009761	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001532	0.000000
Dynamic Small Business Fund - Series O	0.005395	0.000000
Dynamic Total Return Bond Fund - Series O	0.135774	0.000000
Dynamic Value Fund of Canada - Series O	0.007231	0.000000
Series F		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.095667	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.035198	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001896	0.000000
Dynamic Credit Spectrum Fund - Series O	0.037599	0.000000
Dynamic Dividend Fund - Series O	0.023949	0.000000
Dynamic Global Dividend Fund - Series O	0.048928	0.000000
Dynamic Global Equity Fund - Series O	0.165589	0.000000
Dynamic Global Equity Income Fund - Series O	0.092215	0.000000
Dynamic High Yield Bond Fund - Series O	0.019335	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.010503	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001648	0.000000
Dynamic Small Business Fund - Series O	0.005805	0.000000
Dynamic Total Return Bond Fund - Series O	0.146092	0.000000
Dynamic Value Fund of Canada - Series O	0.007781	0.000000
Series FT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.057384	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.021113	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001137	0.000000
Dynamic Credit Spectrum Fund - Series O	0.022553	0.000000
Dynamic Dividend Fund - Series O	0.014365	0.000000
Dynamic Global Dividend Fund - Series O	0.029349	0.000000
Dynamic Global Equity Fund - Series O	0.099326	0.000000
Dynamic Global Equity Income Fund - Series O	0.055314	0.000000
Dynamic High Yield Bond Fund - Series O	0.011598	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.006300	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000989	0.000000
Dynamic Small Business Fund - Series O	0.003482	0.000000
Dynamic Total Return Bond Fund - Series O	0.087631	0.000000
Dynamic Value Fund of Canada - Series O	0.004667	0.000000
Series G		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.088628	0.000000

Dynamic Corporate Bond Strategies Fund - Series O	0.032608	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001757	0.000000
Dynamic Credit Spectrum Fund - Series O	0.034833	0.000000
Dynamic Dividend Fund - Series O	0.022187	0.000000
Dynamic Global Dividend Fund - Series O	0.045328	0.000000
Dynamic Global Equity Fund - Series O	0.153406	0.000000
Dynamic Global Equity Income Fund - Series O	0.085430	0.000000
Dynamic High Yield Bond Fund - Series O	0.017913	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.009730	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001527	0.000000
Dynamic Small Business Fund - Series O	0.005378	0.000000
Dynamic Total Return Bond Fund - Series O	0.135344	0.000000
Dynamic Value Fund of Canada - Series O	0.007208	0.000000
Series I		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.094781	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.034872	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001879	0.000000
Dynamic Credit Spectrum Fund - Series O	0.037251	0.000000
Dynamic Dividend Fund - Series O	0.023727	0.000000
Dynamic Global Dividend Fund - Series O	0.048475	0.000000
Dynamic Global Equity Fund - Series O	0.164055	0.000000
Dynamic Global Equity Income Fund - Series O	0.091361	0.000000
Dynamic High Yield Bond Fund - Series O	0.019156	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.010406	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001633	0.000000
Dynamic Small Business Fund - Series O	0.005751	0.000000
Dynamic Total Return Bond Fund - Series O	0.144739	0.000000
Dynamic Value Fund of Canada - Series O	0.007709	0.000000
Series IT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.066568	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.024492	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001319	0.000000
Dynamic Credit Spectrum Fund - Series O	0.026163	0.000000
Dynamic Dividend Fund - Series O	0.016664	0.000000
Dynamic Global Dividend Fund - Series O	0.034046	0.000000
Dynamic Global Equity Fund - Series O	0.115222	0.000000
Dynamic Global Equity Income Fund - Series O	0.064166	0.000000
Dynamic High Yield Bond Fund - Series O	0.013454	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.007308	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001147	0.000000
Dynamic Small Business Fund - Series O	0.004039	0.000000
Dynamic Total Return Bond Fund - Series O	0.101656	0.000000
Dynamic Value Fund of Canada - Series O	0.005414	0.000000
Series T		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000

Dynamic Canadian Bond Fund - Series O	0.047626	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.017522	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.000944	0.000000
Dynamic Credit Spectrum Fund - Series O	0.018718	0.000000
Dynamic Dividend Fund - Series O	0.011922	0.000000
Dynamic Global Dividend Fund - Series O	0.024358	0.000000
Dynamic Global Equity Fund - Series O	0.082435	0.000000
Dynamic Global Equity Income Fund - Series O	0.045907	0.000000
Dynamic High Yield Bond Fund - Series O	0.009626	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.005229	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000820	0.000000
Dynamic Small Business Fund - Series O	0.002890	0.000000
Dynamic Total Return Bond Fund - Series O	0.072729	0.000000
Dynamic Value Fund of Canada - Series O	0.003873	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³



By: Bruno Carchidi
Title: VP, Asset Management Operations
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS DYNAMIC FUNDS AND MARQUIS PORTFOLIOS (THE "FINANCIAL STATEMENTS") AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE ON www.dynamic.ca. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SECURITIES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.