

Important Tax Notice to U.S. Investors

This statement is provided for investors who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other investors.

DynamicEdge Balanced Growth Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund you hold and on which you wish to make a QEF election. If you hold a fund that holds one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

The information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. You should seek advice based on your particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your financial advisor and/or your tax advisor for more information. Thank you for your continued support.

DynamicEdge Balanced Growth Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2024

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) is as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	0.795718	1.014497
Series F	0.871247	1.300985
Series FT	0.398158	0.589109
Series G	0.796575	1.033165
Series I	0.933821	1.577086
Series IT	0.474525	0.817912
Series O	0.863636	1.478371
Series T	0.332558	0.432264

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) The per unit amount of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) is as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	0.000000	0.141840
Series F	0.000000	0.157427
Series FT	0.422191	0.000000
Series G	0.145399	0.000000
Series I	0.000000	0.170393
Series IT	0.502822	0.000000
Series O	0.156800	0.000000
Series T	0.354578	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series A			
DynamicEdge Balanced Growth Portfolio	0.000000	0.190686	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000147	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000037	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001323	0.000398	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000036	0.000004	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.011455	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.011518	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007107	0.000187	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004522	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.024715	0.045580	2024-12-31
Dynamic Global Dividend Fund - Series O	0.205106	0.077714	2024-12-31
Dynamic Global Equity Fund - Series O	0.039554	0.228692	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.039119	0.140981	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.005934	0.003261	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.006767	0.138513	2024-12-31
Dynamic Power Global Growth Class - Series O	0.339143	0.164441	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001725	0.006452	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000035	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.016796	0.001547	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003855	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006682	0.003382	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.055179	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.015002	0.012615	2024-12-31
Total	0.795718	1.014497	
Series F			
DynamicEdge Balanced Growth Portfolio	0.000000	0.398977	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000161	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000041	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001448	0.000436	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000040	0.000005	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.012542	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.012611	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007782	0.000205	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004951	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.027061	0.049906	2024-12-31
Dynamic Global Dividend Fund - Series O	0.224575	0.085090	2024-12-31
Dynamic Global Equity Fund - Series O	0.043309	0.250400	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.042832	0.154363	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.006497	0.003571	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.007409	0.151660	2024-12-31
Dynamic Power Global Growth Class - Series O	0.371334	0.180049	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001888	0.007064	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000039	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.018390	0.001693	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004221	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007317	0.003703	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.060416	0.000000	2024-12-31

Dynamic Value Fund of Canada - Series O	0.016426	0.013813	2024-12-31
Total	0.871247	1.300985	
Series FT			
DynamicEdge Balanced Growth Portfolio	0.000000	0.176894	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000073	0.000002	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000019	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000662	0.000199	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000018	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.005732	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.005763	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.003556	0.000093	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.002263	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.012367	0.022807	2024-12-31
Dynamic Global Dividend Fund - Series O	0.102630	0.038886	2024-12-31
Dynamic Global Equity Fund - Series O	0.019792	0.114432	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.019574	0.070543	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002969	0.001632	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003386	0.069308	2024-12-31
Dynamic Power Global Growth Class - Series O	0.169699	0.082282	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.000863	0.003228	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000018	0.000002	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.008404	0.000774	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001929	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003344	0.001692	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.027610	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.007506	0.006312	2024-12-31
Total	0.398158	0.589109	
Series G			
DynamicEdge Balanced Growth Portfolio	0.000000	0.208466	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000147	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000037	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001324	0.000399	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000036	0.000004	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.011467	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.011530	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007115	0.000187	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004527	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.024741	0.045629	2024-12-31
Dynamic Global Dividend Fund - Series O	0.205327	0.077797	2024-12-31
Dynamic Global Equity Fund - Series O	0.039597	0.228939	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.039161	0.141133	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.005940	0.003265	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.006774	0.138662	2024-12-31
Dynamic Power Global Growth Class - Series O	0.339508	0.164618	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001726	0.006459	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000035	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.016814	0.001548	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003859	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006689	0.003386	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.055238	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.015018	0.012629	2024-12-31
Total	0.796575	1.033165	
Series I			
DynamicEdge Balanced Growth Portfolio	0.000000	0.610296	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000172	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000044	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001553	0.000467	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000042	0.000005	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.013443	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.013517	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.008341	0.000219	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005307	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.029004	0.053490	2024-12-31
Dynamic Global Dividend Fund - Series O	0.240704	0.091201	2024-12-31
Dynamic Global Equity Fund - Series O	0.046419	0.268384	2024-12-31

Dynamic Global Equity Income Fund - Series O	0.045909	0.165449	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.006964	0.003827	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.007941	0.162553	2024-12-31
Dynamic Power Global Growth Class - Series O	0.398003	0.192981	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.002024	0.007571	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000041	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.019711	0.001815	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004524	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007842	0.003969	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.064755	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.017605	0.014805	2024-12-31
Total	0.933821	1.577086	
Series IT			
DynamicEdge Balanced Growth Portfolio	0.000000	0.326634	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000087	0.000002	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000022	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000789	0.000237	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000022	0.000003	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.006831	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.006869	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.004238	0.000111	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.002697	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.014739	0.027181	2024-12-31
Dynamic Global Dividend Fund - Series O	0.122315	0.046344	2024-12-31
Dynamic Global Equity Fund - Series O	0.023588	0.136380	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.023329	0.084074	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.003539	0.001945	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.004035	0.082602	2024-12-31
Dynamic Power Global Growth Class - Series O	0.202247	0.098064	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001028	0.003847	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000021	0.000003	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.010016	0.000922	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002299	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003985	0.002017	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.032906	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.008946	0.007523	2024-12-31
Total	0.474525	0.817912	
Series O			
DynamicEdge Balanced Growth Portfolio	0.000000	0.584243	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000159	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000040	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001436	0.000432	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000039	0.000005	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.012433	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.012501	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007714	0.000203	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004908	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.026824	0.049470	2024-12-31
Dynamic Global Dividend Fund - Series O	0.222613	0.084347	2024-12-31
Dynamic Global Equity Fund - Series O	0.042931	0.248212	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.042458	0.153014	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.006440	0.003539	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.007344	0.150336	2024-12-31
Dynamic Power Global Growth Class - Series O	0.368090	0.178477	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001872	0.007002	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000038	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.018229	0.001679	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004184	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007253	0.003671	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.059889	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.016282	0.013692	2024-12-31
Total	0.863636	1.478371	
Series T			
DynamicEdge Balanced Growth Portfolio	0.000000	0.087965	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000061	0.000002	2024-12-31

Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000016	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000553	0.000166	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000015	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.004787	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.004814	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.002970	0.000078	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.001890	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.010329	0.019049	2024-12-31
Dynamic Global Dividend Fund - Series O	0.085721	0.032479	2024-12-31
Dynamic Global Equity Fund - Series O	0.016531	0.095578	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.016349	0.058921	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002480	0.001363	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.002828	0.057889	2024-12-31
Dynamic Power Global Growth Class - Series O	0.141739	0.068725	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.000721	0.002696	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000015	0.000002	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.007020	0.000646	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001611	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002793	0.001413	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.023061	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.006270	0.005272	2024-12-31
Total	0.332558	0.432264	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.036942	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.027203	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001516	0.000000
Dynamic Credit Spectrum Fund - Series O	0.029181	0.000000
Dynamic Dividend Fund - Series O	0.026541	0.000000
Dynamic Global Dividend Fund - Series O	0.084451	0.000000
Dynamic Global Equity Fund - Series O	0.208195	0.000000
Dynamic Global Equity Income Fund - Series O	0.106259	0.000000
Dynamic High Yield Bond Fund - Series O	0.031877	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.014155	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002213	0.000000
Dynamic Small Business Fund - Series O	0.007524	0.000000
Dynamic Total Return Bond Fund - Series O	0.137952	0.000000
Dynamic Value Fund of Canada - Series O	0.012517	0.000000
Series F		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.040449	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.029785	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001660	0.000000
Dynamic Credit Spectrum Fund - Series O	0.031951	0.000000
Dynamic Dividend Fund - Series O	0.029060	0.000000
Dynamic Global Dividend Fund - Series O	0.092467	0.000000
Dynamic Global Equity Fund - Series O	0.227957	0.000000
Dynamic Global Equity Income Fund - Series O	0.116345	0.000000
Dynamic High Yield Bond Fund - Series O	0.034903	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000

Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.015498	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002423	0.000000
Dynamic Small Business Fund - Series O	0.008238	0.000000
Dynamic Total Return Bond Fund - Series O	0.151046	0.000000
Dynamic Value Fund of Canada - Series O	0.013705	0.000000
Series FT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.018485	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.013612	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.000759	0.000000
Dynamic Credit Spectrum Fund - Series O	0.014602	0.000000
Dynamic Dividend Fund - Series O	0.013281	0.000000
Dynamic Global Dividend Fund - Series O	0.042257	0.000000
Dynamic Global Equity Fund - Series O	0.104176	0.000000
Dynamic Global Equity Income Fund - Series O	0.053169	0.000000
Dynamic High Yield Bond Fund - Series O	0.015950	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.007083	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001108	0.000000
Dynamic Small Business Fund - Series O	0.003765	0.000000
Dynamic Total Return Bond Fund - Series O	0.069028	0.000000
Dynamic Value Fund of Canada - Series O	0.006263	0.000000
Series G		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.036982	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.027232	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001518	0.000000
Dynamic Credit Spectrum Fund - Series O	0.029213	0.000000
Dynamic Dividend Fund - Series O	0.026570	0.000000
Dynamic Global Dividend Fund - Series O	0.084542	0.000000
Dynamic Global Equity Fund - Series O	0.208420	0.000000
Dynamic Global Equity Income Fund - Series O	0.106373	0.000000
Dynamic High Yield Bond Fund - Series O	0.031911	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.014170	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002216	0.000000
Dynamic Small Business Fund - Series O	0.007532	0.000000
Dynamic Total Return Bond Fund - Series O	0.138101	0.000000
Dynamic Value Fund of Canada - Series O	0.012530	0.000000
Series I		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.043354	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.031924	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001779	0.000000
Dynamic Credit Spectrum Fund - Series O	0.034246	0.000000
Dynamic Dividend Fund - Series O	0.031147	0.000000
Dynamic Global Dividend Fund - Series O	0.099108	0.000000

Dynamic Global Equity Fund - Series O	0.244329	0.000000
Dynamic Global Equity Income Fund - Series O	0.124701	0.000000
Dynamic High Yield Bond Fund - Series O	0.037409	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.016611	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002598	0.000000
Dynamic Small Business Fund - Series O	0.008830	0.000000
Dynamic Total Return Bond Fund - Series O	0.161895	0.000000
Dynamic Value Fund of Canada - Series O	0.014689	0.000000
Series IT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.022030	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.016222	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.000904	0.000000
Dynamic Credit Spectrum Fund - Series O	0.017402	0.000000
Dynamic Dividend Fund - Series O	0.015828	0.000000
Dynamic Global Dividend Fund - Series O	0.050362	0.000000
Dynamic Global Equity Fund - Series O	0.124157	0.000000
Dynamic Global Equity Income Fund - Series O	0.063367	0.000000
Dynamic High Yield Bond Fund - Series O	0.019010	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.008441	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001320	0.000000
Dynamic Small Business Fund - Series O	0.004487	0.000000
Dynamic Total Return Bond Fund - Series O	0.082267	0.000000
Dynamic Value Fund of Canada - Series O	0.007464	0.000000
Series O		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.040095	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.029524	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001645	0.000000
Dynamic Credit Spectrum Fund - Series O	0.031672	0.000000
Dynamic Dividend Fund - Series O	0.028806	0.000000
Dynamic Global Dividend Fund - Series O	0.091660	0.000000
Dynamic Global Equity Fund - Series O	0.225966	0.000000
Dynamic Global Equity Income Fund - Series O	0.115329	0.000000
Dynamic High Yield Bond Fund - Series O	0.034598	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.015363	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002402	0.000000
Dynamic Small Business Fund - Series O	0.008166	0.000000
Dynamic Total Return Bond Fund - Series O	0.149727	0.000000
Dynamic Value Fund of Canada - Series O	0.013585	0.000000
Series T		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.015439	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.011369	0.000000

Dynamic Credit Absolute Return Fund - Series OP	0.000634	0.000000
Dynamic Credit Spectrum Fund - Series O	0.012196	0.000000
Dynamic Dividend Fund - Series O	0.011092	0.000000
Dynamic Global Dividend Fund - Series O	0.035295	0.000000
Dynamic Global Equity Fund - Series O	0.087012	0.000000
Dynamic Global Equity Income Fund - Series O	0.044409	0.000000
Dynamic High Yield Bond Fund - Series O	0.013322	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Class - Series O	0.000000	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.005916	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000925	0.000000
Dynamic Small Business Fund - Series O	0.003144	0.000000
Dynamic Total Return Bond Fund - Series O	0.057655	0.000000
Dynamic Value Fund of Canada - Series O	0.005231	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³



By: Bruno Carchidi
 Title: VP, Asset Management Operations
 Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS DYNAMIC FUNDS AND MARQUIS PORTFOLIOS (THE "FINANCIAL STATEMENTS") AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE ON www.dynamic.ca. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SECURITIES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.