

Important Tax Notice to U.S. Investors

This statement is provided for investors who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other investors.

DynamicEdge Balanced Growth Class Portfolio (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund you hold and on which you wish to make a QEF election. If you hold a fund that holds one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

The information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. You should seek advice based on your particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your financial advisor and/or your tax advisor for more information. Thank you for your continued support.

DynamicEdge Balanced Growth Class Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2024

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) is as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	0.767472	1.117790
Series F	0.896206	1.462845
Series FT	0.353605	0.592424
Series G	0.772686	1.130140
Series I	0.991276	1.783603
Series IT	0.390706	0.705490
Series T	0.306864	0.445271

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) The per unit amount of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) is as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	0.000000	0.038870
Series F	0.000000	0.045377
Series FT	0.350398	0.000000
Series G	0.039130	0.000000
Series I	0.000000	0.050188
Series IT	0.383700	0.000000
Series T	0.303945	0.000000

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series A			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.333735	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000133	0.000003	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000034	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001204	0.000362	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000033	0.000004	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.010353	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.010423	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.006537	0.000172	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004116	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.022608	0.041695	2024-12-31
Dynamic Global Dividend Fund - Series O	0.184832	0.070032	2024-12-31
Dynamic Global Equity Fund - Series O	0.035753	0.206714	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.035663	0.128527	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.005292	0.002909	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.006128	0.125434	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.354405	0.186454	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001555	0.005816	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000032	0.000004	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.015252	0.001404	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003475	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006079	0.003077	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.050025	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.013573	0.011414	2024-12-31
Total	0.767472	1.117790	
Series F			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.547274	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000155	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000039	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001406	0.000423	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000038	0.000005	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.012089	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.012172	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.007633	0.000201	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004807	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.026401	0.048689	2024-12-31
Dynamic Global Dividend Fund - Series O	0.215835	0.081779	2024-12-31
Dynamic Global Equity Fund - Series O	0.041750	0.241388	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.041646	0.150086	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.006180	0.003396	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.007156	0.146474	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.413852	0.217729	2024-12-31

Dynamic Power Small Cap Fund - Series O	0.001815	0.006792	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000037	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.017810	0.001640	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004058	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007099	0.003593	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.058416	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.015850	0.013329	2024-12-31
Total	0.896206	1.462845	
Series FT			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.231178	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000061	0.000002	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000016	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000555	0.000167	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000015	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.004770	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.004802	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.003012	0.000079	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.001897	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.010417	0.019211	2024-12-31
Dynamic Global Dividend Fund - Series O	0.085159	0.032266	2024-12-31
Dynamic Global Equity Fund - Series O	0.016473	0.095242	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.016432	0.059218	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002438	0.001340	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.002823	0.057792	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.163289	0.085907	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.000716	0.002680	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000015	0.000002	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.007027	0.000647	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001601	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002801	0.001418	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.023048	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.006254	0.005259	2024-12-31
Total	0.353605	0.592424	
Series G			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.340758	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000133	0.000003	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000034	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001212	0.000365	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000033	0.000004	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.010423	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.010494	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.006581	0.000173	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.004144	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.022762	0.041979	2024-12-31
Dynamic Global Dividend Fund - Series O	0.186088	0.070508	2024-12-31
Dynamic Global Equity Fund - Series O	0.035996	0.208119	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.035906	0.129400	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.005328	0.002928	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.006169	0.126286	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.356813	0.187721	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.001565	0.005856	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000032	0.000004	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.015356	0.001414	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.003499	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.006120	0.003098	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.050365	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.013666	0.011492	2024-12-31
Total	0.772686	1.130140	
Series I			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.770907	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000171	0.000004	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000044	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.001556	0.000468	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000042	0.000005	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.013372	0.000000	2024-12-31

Dynamic Corporate Bond Strategies Fund - Series O	0.013463	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.008443	0.000222	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.005317	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.029201	0.053854	2024-12-31
Dynamic Global Dividend Fund - Series O	0.238731	0.090454	2024-12-31
Dynamic Global Equity Fund - Series O	0.046179	0.266995	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.046063	0.166007	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.006836	0.003757	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.007915	0.162012	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.457754	0.240826	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.002008	0.007512	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000041	0.000005	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.019700	0.001814	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.004489	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.007852	0.003974	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.064613	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.017532	0.014743	2024-12-31
Total	0.991276	1.783603	
Series IT			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.306342	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000067	0.000002	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000017	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000613	0.000185	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000017	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.005270	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.005306	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.003328	0.000087	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.002096	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.011510	0.021226	2024-12-31
Dynamic Global Dividend Fund - Series O	0.094095	0.035652	2024-12-31
Dynamic Global Equity Fund - Series O	0.018201	0.105234	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.018156	0.065431	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002694	0.001481	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.003120	0.063856	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.180421	0.094920	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.000791	0.002961	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000016	0.000002	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.007764	0.000715	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001769	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.003095	0.001566	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.025467	0.000000	2024-12-31
Dynamic Value Fund of Canada - Series O	0.006910	0.005811	2024-12-31
Total	0.390706	0.705490	
Series T			
DynamicEdge Balanced Growth Class Portfolio	0.000000	0.131775	2024-12-31
Dynamic Active Canadian Bond ETF - Series A	0.000053	0.000001	2024-12-31
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000013	2024-12-31
Dynamic Active Discount Bond ETF - Series A	0.000482	0.000145	2024-12-31
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000013	0.000002	2024-12-31
Dynamic Canadian Bond Fund - Series O	0.004139	0.000000	2024-12-31
Dynamic Corporate Bond Strategies Fund - Series O	0.004168	0.000000	2024-12-31
Dynamic Credit Absolute Return Fund - Series OP	0.002614	0.000069	2024-12-31
Dynamic Credit Spectrum Fund - Series O	0.001646	0.000000	2024-12-31
Dynamic Dividend Fund - Series O	0.009040	0.016671	2024-12-31
Dynamic Global Dividend Fund - Series O	0.073903	0.028001	2024-12-31
Dynamic Global Equity Fund - Series O	0.014295	0.082652	2024-12-31
Dynamic Global Equity Income Fund - Series O	0.014260	0.051390	2024-12-31
Dynamic High Yield Bond Fund - Series O	0.002116	0.001163	2024-12-31
Dynamic Power Canadian Growth Fund - Series O	0.002450	0.050153	2024-12-31
Dynamic Power Global Growth Fund - Series O	0.141705	0.074551	2024-12-31
Dynamic Power Small Cap Fund - Series O	0.000622	0.002326	2024-12-31
Dynamic Preferred Yield Class - Series O	0.000013	0.000002	2024-12-31
Dynamic Premium Yield PLUS Fund - Series O	0.006098	0.000562	2024-12-31
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001390	0.000000	2024-12-31
Dynamic Small Business Fund - Series O	0.002431	0.001230	2024-12-31
Dynamic Total Return Bond Fund - Series O	0.020002	0.000000	2024-12-31

Dynamic Value Fund of Canada - Series O	0.005427	0.004564	2024-12-31
Total	0.306864	0.445271	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.033155	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.024346	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001354	0.000000
Dynamic Credit Spectrum Fund - Series O	0.026201	0.000000
Dynamic Dividend Fund - Series O	0.023867	0.000000
Dynamic Global Dividend Fund - Series O	0.076617	0.000000
Dynamic Global Equity Fund - Series O	0.186749	0.000000
Dynamic Global Equity Income Fund - Series O	0.096886	0.000000
Dynamic High Yield Bond Fund - Series O	0.028533	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.006154	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.012930	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002009	0.000000
Dynamic Small Business Fund - Series O	0.006802	0.000000
Dynamic Total Return Bond Fund - Series O	0.123503	0.000000
Dynamic Value Fund of Canada - Series O	0.011325	0.000000
Series F		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.038716	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.028430	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001581	0.000000
Dynamic Credit Spectrum Fund - Series O	0.030596	0.000000
Dynamic Dividend Fund - Series O	0.027870	0.000000
Dynamic Global Dividend Fund - Series O	0.089469	0.000000
Dynamic Global Equity Fund - Series O	0.218074	0.000000
Dynamic Global Equity Income Fund - Series O	0.113137	0.000000
Dynamic High Yield Bond Fund - Series O	0.033319	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.007186	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.015099	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002347	0.000000
Dynamic Small Business Fund - Series O	0.007943	0.000000
Dynamic Total Return Bond Fund - Series O	0.144219	0.000000
Dynamic Value Fund of Canada - Series O	0.013225	0.000000
Series FT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.015276	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.011217	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.000624	0.000000
Dynamic Credit Spectrum Fund - Series O	0.012072	0.000000
Dynamic Dividend Fund - Series O	0.010996	0.000000
Dynamic Global Dividend Fund - Series O	0.035301	0.000000

Dynamic Global Equity Fund - Series O	0.086043	0.000000
Dynamic Global Equity Income Fund - Series O	0.044639	0.000000
Dynamic High Yield Bond Fund - Series O	0.013146	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.002835	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.005957	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000926	0.000000
Dynamic Small Business Fund - Series O	0.003134	0.000000
Dynamic Total Return Bond Fund - Series O	0.056903	0.000000
Dynamic Value Fund of Canada - Series O	0.005218	0.000000
Series G		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.033380	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.024511	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001363	0.000000
Dynamic Credit Spectrum Fund - Series O	0.026379	0.000000
Dynamic Dividend Fund - Series O	0.024029	0.000000
Dynamic Global Dividend Fund - Series O	0.077138	0.000000
Dynamic Global Equity Fund - Series O	0.188018	0.000000
Dynamic Global Equity Income Fund - Series O	0.097544	0.000000
Dynamic High Yield Bond Fund - Series O	0.028726	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.006196	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.013018	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002023	0.000000
Dynamic Small Business Fund - Series O	0.006848	0.000000
Dynamic Total Return Bond Fund - Series O	0.124342	0.000000
Dynamic Value Fund of Canada - Series O	0.011402	0.000000
Series I		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.042823	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.031445	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.001749	0.000000
Dynamic Credit Spectrum Fund - Series O	0.033842	0.000000
Dynamic Dividend Fund - Series O	0.030827	0.000000
Dynamic Global Dividend Fund - Series O	0.098960	0.000000
Dynamic Global Equity Fund - Series O	0.241207	0.000000
Dynamic Global Equity Income Fund - Series O	0.125139	0.000000
Dynamic High Yield Bond Fund - Series O	0.036853	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.007949	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.016700	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.002595	0.000000
Dynamic Small Business Fund - Series O	0.008785	0.000000
Dynamic Total Return Bond Fund - Series O	0.159518	0.000000
Dynamic Value Fund of Canada - Series O	0.014628	0.000000
Series IT		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.016879	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.012394	0.000000

Dynamic Credit Absolute Return Fund - Series OP	0.000689	0.000000
Dynamic Credit Spectrum Fund - Series O	0.013338	0.000000
Dynamic Dividend Fund - Series O	0.012150	0.000000
Dynamic Global Dividend Fund - Series O	0.039004	0.000000
Dynamic Global Equity Fund - Series O	0.095070	0.000000
Dynamic Global Equity Income Fund - Series O	0.049323	0.000000
Dynamic High Yield Bond Fund - Series O	0.014525	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.003133	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.006582	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.001023	0.000000
Dynamic Small Business Fund - Series O	0.003463	0.000000
Dynamic Total Return Bond Fund - Series O	0.062873	0.000000
Dynamic Value Fund of Canada - Series O	0.005765	0.000000
Series T		
Dynamic Active Canadian Bond ETF - Series A	0.000000	0.000000
Dynamic Active Crossover Bond ETF - Series A	0.000000	0.000000
Dynamic Active Discount Bond ETF - Series A	0.000000	0.000000
Dynamic Active Enhanced Yield Covered Options ETF - Series A	0.000000	0.000000
Dynamic Canadian Bond Fund - Series O	0.013257	0.000000
Dynamic Corporate Bond Strategies Fund - Series O	0.009734	0.000000
Dynamic Credit Absolute Return Fund - Series OP	0.000541	0.000000
Dynamic Credit Spectrum Fund - Series O	0.010476	0.000000
Dynamic Dividend Fund - Series O	0.009543	0.000000
Dynamic Global Dividend Fund - Series O	0.030635	0.000000
Dynamic Global Equity Fund - Series O	0.074669	0.000000
Dynamic Global Equity Income Fund - Series O	0.038739	0.000000
Dynamic High Yield Bond Fund - Series O	0.011408	0.000000
Dynamic Power Canadian Growth Fund - Series O	0.000000	0.000000
Dynamic Power Global Growth Fund - Series O	0.002461	0.000000
Dynamic Power Small Cap Fund - Series O	0.000000	0.000000
Dynamic Preferred Yield Class - Series O	0.000000	0.000000
Dynamic Premium Yield PLUS Fund - Series O	0.005170	0.000000
Dynamic Real Estate & Infrastructure Income II Fund - Series O	0.000803	0.000000
Dynamic Small Business Fund - Series O	0.002720	0.000000
Dynamic Total Return Bond Fund - Series O	0.049381	0.000000
Dynamic Value Fund of Canada - Series O	0.004528	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof. ³

By: Bruno Carchidi
Title: VP, Asset Management Operations
Date: March 31, 2025



³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS DYNAMIC FUNDS AND MARQUIS PORTFOLIOS (THE "FINANCIAL STATEMENTS") AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE ON www.dynamic.ca. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SECURITIES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.