

September 11, 2025

NOTICE OF SPECIAL MEETINGS TO BE HELD VIRTUALLY AND NOTICE OF AVAILABILITY OF PROXY MATERIALS

For unitholders of:

Marquis Institutional Bond Portfolio

Marquis Institutional Canadian Equity Portfolio

(each, a “**Fund**” and collectively, the “**Funds**”)

Dear Investor,

We are writing to notify you that special meetings of unitholders of each of the Funds (each a “**Meeting**” and collectively, the “**Meetings**”) will be held concurrently on October 15, 2025 solely as virtual (online) Meetings via live audio webcast at 11:00 a.m. (Toronto time) (after first registering through the link meet.secureonlinevote.com and entering the 12-digit control number located on your form of proxy beginning 30 minutes before the applicable Meeting commences).

Matters to be considered at the Meetings

The purpose of the Meetings is to consider and, if advisable:

1. for unitholders of each Marquis Institutional Bond Portfolio and Marquis Institutional Canadian Equity Portfolio to approve the mergers, as applicable, into Dynamic Active Core Bond Private Pool and Dynamic North American Dividend Private Pool, as shown in the table below (each a “**Merger**” and collectively the “**Mergers**”); and

Terminating Funds		Continuing Funds
Marquis Institutional Bond Portfolio	to merge into	Dynamic Active Core Bond Private Pool
Marquis Institutional Canadian Equity Portfolio	to merge into	Dynamic North American Dividend Private Pool

2. to transact such other business as may properly come before a Meeting or any adjournment or postponement thereof.

Please review the Management Information Circular of the Funds dated September 11, 2025 (the “**Information Circular**”) for a complete description of the matters before voting. You can find more information regarding the proposed Mergers under the headings “Merger of Marquis Institutional Bond Portfolio into Dynamic Active Core Bond Private Pool” and “Merger of Marquis Institutional Canadian Equity Portfolio into Dynamic North American Dividend Private Pool”, respectively, in the Information Circular.

Attending Virtual Meetings

1832 Asset Management L.P., the manager of the Funds (the “Manager”), is holding the Meetings solely as virtual meetings which will be conducted by way of live audio webcast. Unitholders will not be able to attend the Meetings in person, but virtual participation is encouraged. All unitholders of the Funds and duly appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate at the Meetings and engage with the Manager as well as other investors in real time. **Even if you currently plan to virtually participate in the Meetings, you should consider voting your securities of the Funds in advance so that your vote will be counted in the event you experience any technical difficulties.**

To participate in a Meeting, unitholders of a Fund will need to visit **meet.secureonlinevote.com**, and log in using the 12-digit control number included on your form of proxy. The Meeting platform is fully supported across browsers and devices running the most updated version of the applicable software plug-ins. You should ensure that you have a strong, preferably high-speed, internet connection wherever you intend to participate in a Meeting. The Meetings for each of the Funds will begin promptly at the time indicated herein on October 15, 2025. Online registration will begin 30 minutes prior to the start time for the applicable Meeting. You should allow ample time for online registration procedures. If you encounter any difficulties accessing the Meeting during the registration or Meeting time, please use the contact link for technical support that will be posted on the Meeting log in page. The webcast Meeting allows unitholders and duly appointed proxyholders to attend a Meeting live and submit questions. Registered unitholders and duly appointed proxyholders can submit their vote while a Meeting is being held. **The 12-digit control number will be included on your form of proxy for the Fund(s) for which you are a unitholder as at the close of business on August 27, 2025. If you receive multiple forms of proxy and are a unitholder of more than one Fund, and wish to submit your vote(s) in respect of more than one Meeting, you will need to log in separately for each such Meeting, through separate browser windows or tabs, using the 12-digit control number included on your form of proxy for each such Fund.**

Notice and Access

As permitted under Canadian securities legislation, we have opted to use a notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meetings. Instead of receiving a printed copy of the Information Circular, you are receiving this notice outlining the procedures for accessing the Information Circular online or requesting a paper copy to be sent to you free of charge.

For more information about the notice-and-access procedure, please contact the Manager of the Funds at 1-800-268-8186.

How to Access the Information Circular Online

An electronic version of the Information Circular is available at the website of the System for Electronic Document Analysis and Retrieval+ (SEDAR+) at www.sedarplus.ca, on the Funds’ website at <http://www.dynamic.ca/securityholdervote> and at www.SecureOnlineVote.com using the control number on the accompanying form of proxy. The materials will remain available on the Funds’ website for one year after the date of this notice.

How to Obtain a Paper Copy of the Information Circular

You can request that a paper copy of the Information Circular be sent to you by calling us at 1-800-268-8186.

If you would like to receive a paper copy of the Information Circular before the proxy voting deadline of 11:00 a.m. (Toronto Time) on October 10, 2025, you should take into account the three business day period for processing requests as well as typical mailing times for first class mail suggested by Canada Post, and make your request prior to 11:00 a.m. (Toronto Time) on October 1, 2025. Prior to October 15, 2025, a copy of the Information Circular will be sent to you within three business days of receipt of your request. After October 15, 2025 and for a period of one year from the date the Information Circular is filed on SEDAR+, a copy will be sent to you within 10 calendar days of receiving your request.

Record Date

The Board of Directors of 1832 Asset Management G.P. Inc., as general partner of the Manager, in its capacity as trustee and Manager, as applicable, of the Funds, has fixed August 27, 2025 as the record date for the purpose of determining those unitholders entitled to receive notice of and vote at the Meetings.

Voting

Although the Meetings of the Funds are scheduled to be held at the same time and place for purposes of convenience, the unitholders of each Fund will vote separately on the matters to be decided upon by them.

Details of the proposed Mergers and the proposed Mergers to be considered at the Meetings are set forth in the Information Circular.

You are only entitled to receive notice of, and vote at, the Meeting of a Fund if you were a unitholder of record of the Fund as at the close of business on August 27, 2025 (the “**Record Date**”). If you are a registered or beneficial holder of securities of a Fund and are entitled to vote, you may exercise your voting rights by:

1. **Vote by Internet:** To vote online, visit **www.SecureOnlineVote.com** to access the website. You will need your 12-digit control number(s) located on your form of proxy. If you have multiple forms of proxy, please ensure you enter each control number separately to vote all of your securities. Vote cut-off is 11:00 a.m. (Toronto time) on October 10, 2025.
2. **Vote by Mail:** Return the completed, signed and dated form of proxy in the enclosed postage-paid envelope to **Proxy Processing Department** at 2375 Fremont Street, Suite 1160, Port Coquitlam, BC, V3B 0N9, in order that it is received no later than 11:00 a.m. (Toronto time) on October 10, 2025. If you have multiple forms of proxy, please ensure you return them all in order to vote all of your securities. The deadline for the deposit of proxies may be waived by the Chair of a Meeting in his or her sole discretion without notice. By completing and returning the form(s) of proxy, you can participate in the Meetings through the person or persons named on the form(s).
3. **Vote by Fax:** You may fax your completed form of proxy to 1-888-496-1548 by such time, in which event you should ensure that all pages of your form of proxy are returned. Vote cut-off is 11:00 a.m. (Toronto time) on October 10, 2025.

Please refer to the directions on your form of proxy for instructions on how to vote using these methods.

Additional Information

For more information, unitholders of the Funds may obtain, as applicable, the most recent simplified prospectus, management report of fund performance, unaudited interim financial reports and audited annual financial statements filed by each Fund with the securities regulatory authorities in

Canada. Copies of these documents are available on SEDAR+ at www.sedarplus.ca and may be obtained upon request without charge by calling the Manager's toll-free telephone number at 1-800-268-8186, by visiting the Manager's website at www.dynamic.ca or by writing to 1832 Asset Management L.P., c/o Statements and Document Production, 16th Floor, 40 Temperance Street, Toronto, Ontario, M5H 0B4.

DATED at Toronto this 11th day of September, 2025.

By Order of the Board of Directors of 1832 Asset Management G.P. Inc., as general partner on behalf of 1832 Asset Management L.P., the trustee and Manager of each of the Funds

By: (Signed) "*Simon Mielniczuk*"
Title: Secretary