

**1832 Asset Management L.P.**

This document contains key information you should know about Dynamic Power Global Growth Class (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy, contact 1832 Asset Management L.P. at 1-800-268-8186, invest@dynamic.ca, or visit www.dynamic.ca.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

*The Series A1 shares will be subsequently capped immediately following the implementation of the applicable Merger.*

**Quick facts**

<b>Fund code(s):</b>	DYN3471	<b>Fund Manager:</b>	1832 Asset Management L.P.
<b>Date series started:</b>	March 28, 2023	<b>Portfolio Manager:</b>	1832 Asset Management L.P.
<b>Total value of Fund on February 28, 2023:</b>	\$1.9 billion	<b>Minimum investment:</b>	\$500 initial, \$100 subsequent
<b>Management expense ratio (MER):</b>	N/A - new series		

**What does the Fund invest in?**

The Fund invests in a broadly diversified portfolio consisting primarily of equity securities of businesses based outside of Canada. The charts below provide you with a snapshot of the Fund's investments on February 28, 2023. The Fund's investments will change.

**Top 10 investments (February 28, 2023)**

1. MercadoLibre, Inc.	7.5%
2. Monday.com Ltd.	7.2%
3. Adyen N.V.	6.5%
4. MongoDB, Inc.	5.3%
5. Snowflake Inc., Class "A"	5.0%
6. Datadog, Inc., Class "A"	4.9%
7. Trade Desk, Inc. (The)	4.7%
8. Palo Alto Networks, Inc.	4.6%
9. ASML Holding NV, ADR	4.5%
10. Genmab A/S, Sponsored ADR	4.5%
<b>Total percentage of top 10 investments:</b>	<b>54.7%</b>

**Investment mix (February 28, 2023)**

Information Technology	65.7%
Health Care	14.4%
Consumer Discretionary	13.1%
Communication Services	3.7%
Cash & Cash Equivalents	2.1%
Other Net Assets (Liabilities)	1.0%

**Total number of investments** **23**

**How risky is it?**

The value of the Fund can go down as well as up. You could lose money.

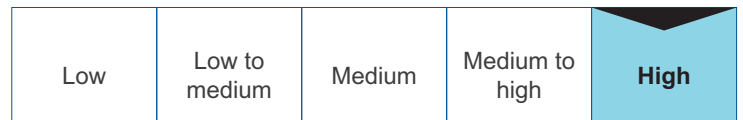
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

1832 Asset Management L.P. has rated this Fund's risk to be **high**.

This rating considers how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk section of the Fund's simplified prospectus.

**No guarantees**

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

**How has the Fund performed?**

This section tells you how the Series A1 shares of the Fund have performed since it was created. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

**Year-by-year returns**

This information is not available because the Series A1 shares of the Fund have not completed a full calendar year of performance.

**Best and worst 3-month returns**

This information is not available because the Series A1 shares of the Fund have not completed a full calendar year of performance.

**Average return**

This information is not available because the Series A1 shares of the Fund have not completed 12 consecutive months of performance.

**Who is this Fund for?**

**Investors who are ...**

- seeking the capital growth potential of investments in equities of businesses based outside Canada;
- able to accept some variability of returns and are investing for the long term.

**!** Do not invest in this Fund if you cannot accept the volatility of equity markets.

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

A switch to a different fund within the same mutual fund corporation or a reclassification between series of the same fund that employ different hedging strategies will result in a disposition for tax purposes and accordingly, you will realize a capital gain or capital loss.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell Series A1 shares of the Fund. The fees and expenses, including any commissions, can vary among series of the Fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

You have to choose a sales charge option when you buy the Fund. Ask your representative about the pros and cons of each option.

Sales charge option	What you pay		How it works
	In per cent (%)	In dollars (\$)	
<b>Front-end sales charge</b>	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You pay this commission to your representative's firm at the time of purchase. This fee is negotiated with and paid to your representative's firm to a maximum of 5% and is deducted from the amount you buy.  1832 Asset Management L.P. does not receive any of this commission - it goes directly to your representative's firm.
<b>Deferred sales charge</b>	<i>If you redeem:</i> During 1st year, 6.0% During 2nd year, 5.5% During 3rd year, 5.0% During 4th year, 4.5% During 5th year, 4.0% During 6th year, 3.0% Thereafter, nil	\$0 to \$60 on every \$1,000 you redeem	If you choose a deferred sales charge option when you switch into the Fund from a series previously acquired on a deferred sales charge basis, a sales charge may be payable by you depending on when you redeem or switch your shares. If you switch your shares, the new securities issued to you will continue to be subject to the same deferred sales charge. The charge is based on the net asset value of those securities at the time of redemption and is deducted from the amount you redeem.  Any deferred sales charge you pay goes to 1832 Asset Management L.P. You will not pay a charge unless you redeem your shares within six years of buying them.  Under the annual free redemption feature, each calendar year you may redeem up to 10% of your investment without paying the deferred sales charge.
<b>Low load sales charge</b>	<i>If you redeem:</i> During first 18 months, 3.0% Between 19 and 36 months, 2.0% Thereafter, nil	\$0 to \$30 on every \$1,000 you redeem	If you choose a low load sales charge option when you acquire the Fund, a sales charge may be payable by you depending on when you redeem, switch, reclassify or convert your shares. If you switch your shares, the new securities issued to you will continue to be subject to the same deferred sales charge. The charge is based on the net asset value of those securities at the time of redemption and is deducted from the amount you redeem.  When you purchase the Fund, 1832 Asset Management L.P. pays your representative's firm 3% commission on total monies you invest. Any deferred sales charge you pay goes to 1832 Asset Management L.P. You will not pay a charge unless you redeem your shares within three years of buying them.

<p><b>Low load 2 sales charge</b></p>	<p>If you sell: During the first 24 months, 2.0%. Thereafter, nil</p>	<p>\$0 to \$20 on every \$1,000 you redeem</p>	<p>If you choose a low load 2 sales charge option when you acquire the Fund, a sales charge may be payable by you depending on when you redeem, switch, reclassify or convert your shares. If you switch your shares, the new securities issued to you will continue to be subject to the same deferred sales charge. The charge is based on the net asset value of those securities at the time of redemption and is deducted from the amount you redeem.</p> <p>When you purchase the Fund, 1832 Asset Management L.P. pays your representative's firm 1% commission on total monies you invest. Any deferred sales charge you pay goes to the 1832 Asset Management L.P. You will not pay a charge unless you redeem your shares within two years of buying them.</p> <p>Under the annual free redemption feature, each calendar year you may redeem up to 10% of your investment without paying the deferred sales charge.</p>
---------------------------------------	---	--	--

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the returns of the Series A1 shares of the Fund.

The Series A1 shares of the Fund's expenses are made up of management fees (including the trailing commission), fixed administration fees, trading costs and fund costs. The annual management fee is 2.00% and the fixed administration fee is 0.11% of the series' value. Because the Series A1 shares of the Fund are new, the trading costs and fund costs are not yet available.

**More about the trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice your representative and their firm provides to you.

1832 Asset Management L.P. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose:

**Front-end sales charge:** 0% to 1.00% of the value of your investment each year. This equals \$0 to \$10.00 each year for every \$1,000 invested.

**Deferred sales charge:** 0% to 0.50% of the value of your investment each year. This equals \$0 to \$5.00 each year for every \$1,000 invested.

**Low load sales charge:** 0% to 1.00% of the value of your investment each year for the second year and thereafter. This equals \$0 to \$10.00 each year from the second year and thereafter for every \$1,000 invested.

**Low load 2 sales charge:** 0% to 1.00% of the value of your investments each year. This equals \$0 to \$10.00 each year for every \$1,000 invested.

**3. Other fees**

You may have to pay other fees when you buy, hold, switch, redeem or reclassify shares of the Fund.

Fee	What you pay
<b>Switch fee</b>	This fee is negotiated with and paid to your representative's firm to a maximum of 2% of the value of shares you switch to another fund.
<b>Short-term trading fee</b>	If you redeem or switch securities within 30 days of purchase or switch we may charge a short-term trading fee of 1% of the net asset value of the securities you redeem or switch.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy shares of the Fund within two business days after you receive a copy of the Fund's simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact 1832 Asset Management L.P. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

**1832 Asset Management L.P.**  
40 Temperance Street, 16th Floor  
Toronto, Ontario M5H 0B4

Toll-free: 1-800-268-8186  
email: [invest@dynamic.ca](mailto:invest@dynamic.ca)  
[www.dynamic.ca](http://www.dynamic.ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).