

AMENDMENT NO. 1

**Dated March 20, 2020
to the Annual Information Form dated November 22, 2019 of**

Marquis Institutional Canadian Equity Portfolio^(Series A, C#, F, I, O, T and V**)

(the “**Portfolio**”)

** New purchases and reclassifications into Series V securities of this Portfolio are no longer permitted. Switches between Series V securities are permitted among the Marquis Institutional Solutions Portfolios.

This series is no longer offered by this Portfolio but securities of this series remain outstanding from prior issuances

This Amendment No. 1 dated March 20, 2020 to the annual information form dated November 22, 2019 (collectively, the “**Annual Information Form**”), relating to the offering of the Portfolio, provides certain additional information relating to the Portfolio and the Annual Information Form should be read subject to this information. All capitalized terms used herein have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 1. All references to page numbers in the Annual Information Form are to the version of the annual information form filed with the Canadian securities regulatory authorities on SEDAR on November 22, 2019.

The amendments reflected in this Amendment No. 1 relate to a change in the sub-advisor of the Portfolio.

Effective March 31, 2020, the Portfolio will no longer be sub-advised by Guardian Capital LP and will instead be advised by 1832 Asset Management L.P., the portfolio advisor of the Portfolio.

As a result, effective March 31, 2020, the Annual Information Form is hereby amended as follows:

1. The table summarizing important changes to each Trust Portfolio is amended on page 7 by adding the following in the “Changes to Portfolio Advisors” column in the row for the Portfolio; “Guardian Capital LP was removed, March 31, 2020.”
2. The tables listing the person who has principal responsibility for the Portfolios are amended:
 - a. in the table for 1832 Asset Management L.P. on page 37, by adding the following row immediately below the row for Judith Chan:

William McLeod Vice President and Portfolio Manager	A portion of Marquis Institutional Global Equity Portfolio	Joined in September 2017. Prior to September 2017, Mr. McLeod was Portfolio Manager and Head of Canadian equities at HSBC Global Asset Management (Canada) and prior to November 2013, Mr. McLeod was Senior Equity Portfolio Manager at HSBC Global Asset Management (Canada).
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- b. on page 39 by deleting the disclosure relating to Guardian Capital LP.

3. The paragraph under the sub-heading “Sub-Advisor Agreements” on page 60 is amended by deleting the words “Guardian Capital LP,”.

**CERTIFICATE OF MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO (THE
“PORTFOLIO”) AND OF THE MANAGER AND PROMOTER OF THE PORTFOLIO**

March 20, 2020

This Amendment No. 1 dated March 20, 2020, together with the annual information form dated November 22, 2019, the simplified prospectus dated November 22, 2019, as amended by Amendment No. 1 dated March 20, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Neal Kerr”

Neal Kerr
Chairman of the Board and President,
*(Signing in the capacity of Chief Executive
Officer)* 1832 Asset Management G.P. Inc. as
general partner of 1832 Asset Management L.P.,
as manager, promoter and trustee of the Portfolio

“Anil Mohan”

Anil Mohan
Chief Financial Officer, 1832 Asset Management G.P.
Inc., as general partner for and on behalf of 1832
Asset Management L.P., as manager and promoter of
the Portfolio

**ON BEHALF OF THE BOARD OF DIRECTORS OF 1832 ASSET MANAGEMENT G.P. INC., AS
GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS MANAGER,
PROMOTER AND TRUSTEE OF THE PORTFOLIO**

“John Pereira”

John Pereira
Director

“Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE PORTFOLIO

March 20, 2020

To the best of our knowledge, information and belief, this Amendment No. 1 dated March 20, 2020, together with the annual information form dated November 22, 2019, the simplified prospectus dated November 22, 2019, as amended by Amendment No. 1 dated March 20, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

"Anil Mohan"

Anil Mohan
Chief Financial Officer
1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as principal distributor of
the Portfolio