

AMENDMENT NO. 3

**Dated June 22, 2020
to the Annual Information Form dated November 15, 2019
as amended by Amendment No. 1 dated March 13, 2020 and
as amended by Amendment No. 2 dated April 17, 2020 of**

Dynamic Equity Income Fund, Series A, F, G**, I, O and T units
Dynamic Power American Growth Fund, Series A, F, FN, I*, IP, N, O, OP and T units
Dynamic Dollar-Cost Averaging Fund, Series A and F units
Dynamic Global Infrastructure Fund, Series A, F, I, O and T units
Dynamic Global Asset Allocation Fund, Series A, F, FT, I, O and T units
Dynamic Power American Growth Class, Series A, E*, F, IP, O, OP and T shares
Dynamic Power Global Balanced Class, Series A, F, IP#, O, OP and T shares
Dynamic Global Asset Allocation Class, Series A, F, I#, O and T shares
Dynamic Global Infrastructure Class, Series A, F, FT and T shares
Dynamic Strategic Gold Class, Series A, F, G**, I and O shares

(each, a “**Fund**” and collectively, the “**Funds**”)

- * This series is no longer offered by this Fund but securities of this series remain outstanding from prior issuances.
- ** This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to permit for switches by existing investors from this series of the Fund into the same series of a different Fund.
- # This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to existing investors of this Fund in certain limited circumstances, including where a Pre-Authorized Chequing Plan has been established by such investors with respect to such series.

This Amendment No. 3 dated June 22, 2020 to the annual information form dated November 15, 2019 as amended by Amendment No. 1 dated March 13, 2020 and Amendment No. 2 dated April 17, 2020 (the “**Annual Information Form**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All capitalized terms used in this document have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 3. All references to page numbers in the Annual Information Form are to the version of the annual information form filed with the Canadian securities regulatory authorities on SEDAR on November 18, 2019.

The amendments reflected in this Amendment No. 3 relate to: (i) the addition of Series FT of Dynamic Power American Growth Fund and Dynamic Power American Growth Class; (ii) the addition of Series FH of Dynamic Strategic Gold Class; and (iii) the ability to purchase Series F securities of certain Funds through Dynamic Dollar-Cost Averaging Fund.

The Annual Information Form is amended as follows:

1. On front cover:
 - a. the series reference in the parentheses following the name of Dynamic Power American Growth Fund is deleted and replaced with the following:

Dynamic Power American Growth Fund^(Series A, F, FN, FT, I*, IP, N, O, OP and T units)

- b. the series reference in the parentheses following the name of Dynamic Power American Growth Class is deleted and replaced with the following:

Dynamic Power American Growth Class^(Series A, E*, F, FT, IP, O, OP and T shares)

- c. the series reference in the parentheses following the name of Dynamic Strategic Gold Class is deleted and replaced with the following:

Dynamic Strategic Gold Class^(Series A, F, FH, G**, I and O shares)

2. Under the heading “Name, Formation and History of the Dynamic Funds”, in the table commencing on page 5:

- a. in the row for Dynamic Power American Growth Fund on page 6, the reference to “--” in the Series FT column is deleted and replaced with “Yes”;
- b. in the row for Dynamic Power American Growth Class on page 9, the reference to “--” in the Series FT column is deleted and replaced with “Yes”; and
- c. in the row for Dynamic Strategic Gold Class on page 10, the reference to “--” in the Series FH column is deleted and replaced with “Yes”.

3. In the table commencing on page 11 listing the summary of important changes to the Trust Funds since inception the following is added on page 29, corresponding to the row for Dynamic Power American Growth Fund:

“June 22, 2020 – Twenty First Supplemental to the Master Declaration of Trust to create the tenth series of units of the Fund designated as Series FT units.”

4. Under the heading “Dynamic Corporate Class Funds”, in the table commencing on page 45, the following is added at the end of the middle column on page 52, corresponding to the row for Dynamic Global Fund Corporation:

“June 22, 2020 – to provide for a new series of shares of class 7 of the Corporation designated as Series FT shares.

June 22, 2020 – to provide for a new series of shares of class 35 of the Corporation designated as Series FH shares.”

CERTIFICATE OF CORPORATE FUNDS AND THE MANAGER AND PROMOTER OF THE CORPORATE FUNDS

June 22, 2020

Dynamic Power American Growth Class
Dynamic Power Global Balanced Class
Dynamic Global Asset Allocation Class
Dynamic Global Infrastructure Class
Dynamic Strategic Gold Class

(all such mutual funds referred to as the “**Corporate Funds**”, and Dynamic Global Fund Corporation referred to as the “**Corporation**”)

This Amendment No. 3 dated June 22, 2020 together with the annual information form dated November 15, 2019 as amended by Amendment No. 1 dated March 13, 2020 and Amendment No. 2 dated April 17, 2020 and the simplified prospectus dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020 and Amendment No. 2 dated June 22, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Neal Kerr”

Neal Kerr
Director, Chairman and President of the Corporation
(Signing in the capacity of Chief Executive Officer)

“Anil Mohan”

Anil Mohan
Director and Chief Financial Officer of the Corporation

ON BEHALF OF THE BOARD OF DIRECTORS OF THE CORPORATION

“Anna Tung”

Anna Tung
Director

“Jim Morris”

Jim Morris
Director

ON BEHALF OF 1832 ASSET MANAGEMENT G.P. INC., AS GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS MANAGER AND PROMOTER OF THE CORPORATE FUNDS

“Neal Kerr”

Neal Kerr
President, *(Signing in the capacity of Chief*

“Anil Mohan”

Anil Mohan
Chief Financial Officer, 1832 Asset Management

Executive Officer) 1832 Asset Management
G.P. Inc., as general partner for and on behalf
of 1832 Asset Management L.P., as manager
and promoter of the Corporate Funds

G.P. Inc., as general partner for and on behalf of
1832 Asset Management L.P., as manager and
promoter of the Corporate Funds

ON BEHALF OF THE BOARD OF DIRECTORS OF 1832 ASSET MANAGEMENT G.P. INC., AS
GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS
MANAGER AND PROMOTER OF THE CORPORATE FUNDS

“John Pereira”

John Pereira
Director

“Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE TRUST FUNDS AND THE MANAGER AND PROMOTER OF THE TRUST FUNDS

June 22, 2020

Dynamic Equity Income Fund
Dynamic Power American Growth Fund
Dynamic Dollar-Cost Averaging Fund
Dynamic Global Infrastructure Fund
Dynamic Global Asset Allocation Fund

(all such mutual funds referred to as the “**Trust Funds**”)

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“Neal Kerr”

Neal Kerr
President, (Signing in the capacity of Chief Executive Officer) 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, promoter and trustee of the Trust Funds

“Anil Mohan”

Anil Mohan
Chief Financial Officer, 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, promoter and trustee of the Trust Funds

ON BEHALF OF THE BOARD OF DIRECTORS OF 1832 ASSET MANAGEMENT G.P. INC. AS
GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS
MANAGER, PROMOTER AND TRUSTEE OF THE TRUST FUNDS

“John Pereira”

John Pereira
Director

“Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUNDS

June 22, 2020

To the best of our knowledge, information and belief, this Amendment No. 3 dated June 22, 2020, together with the annual information form dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020 and Amendment No. 2 dated April 17, 2020 and the simplified prospectus dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020 and Amendment No. 2 dated June 22, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

"Anil Mohan"

Anil Mohan
Chief Financial Officer
1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as principal distributor of
the Funds