

## AMENDMENT NO. 1

### Dated March 13, 2020 to the Annual Information Form dated November 15, 2019 of

Dynamic Global Asset Allocation Class, Series A, F, I<sup>#</sup>, O and T shares  
Dynamic Global Dividend Fund, Series A, F, FT, G<sup>\*\*</sup>, I, IT, O and T units

(each, a “Fund” and collectively, the “Funds”)

<sup>#</sup>This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to existing investors of this Fund in certain limited circumstances, including where a Pre-Authorized Chequing Plan has been established by such investors with respect to such series.

<sup>\*\*</sup>This series is no longer generally offered by this Fund but securities of this series remain outstanding from prior issuances and additional securities may be issued to permit for switches by existing investors from this series of the Fund into the same series of a different Fund.

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This Amendment No. 1 dated March 13, 2020 to the annual information form dated November 15, 2019 (the “Annual Information Form”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All capitalized terms used in this document have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No.1. All references to page numbers in the Annual Information Form are to the version of the annual information form filed with the Canadian securities regulatory authorities on SEDAR on November 18, 2019.

The amendments reflected in this Amendment No. 1 relate to (i) the addition of Series FT of Dynamic Global Asset Allocation Class and (ii) the ability to purchase Series FT units of Dynamic Global Dividend Fund in U.S. dollars.

The Annual Information Form is amended as follows:

1. On front cover, the series reference in the parentheses following the name of Dynamic Global Asset Allocation Class is deleted and replaced with the following:

Dynamic Global Asset Allocation Class <sup>(Series A, F, FT, I<sup>#</sup>, O and T shares)</sup>

2. Under the heading “Name, Formation and History of the Dynamic Funds”, in the table commencing on page 5, in the row for Dynamic Global Asset Allocation Class on page 9, the reference to “--” in the Series FT column is deleted and replaced with “Yes”.
3. Under the heading “Dynamic Corporate Class Funds”, in the table commencing on page 45, the following is added at the end of the middle column on page 52, corresponding to the row for Dynamic Global Fund Corporation:

“March 13, 2020 – to provide for a new series of shares of class 44 of the Corporation designated as Series FT shares.”

**CERTIFICATE OF DYNAMIC GLOBAL ASSET ALLOCATION CLASS (THE "CORPORATE FUND"), A CLASS OF DYNAMIC GLOBAL FUND CORPORATION (THE "CORPORATION"), AND THE MANAGER AND PROMOTER OF THE CORPORATE FUND**

March 13, 2020

This Amendment No. 1 dated March 13, 2020 together with the annual information form dated November 15, 2019 and the simplified prospectus dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

*"Neal Kerr"*

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Neal Kerr  
Director, Chairman and President of the Corporation (*Signing in the capacity of Chief Executive Officer*)

*"Justin Ashley"*

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Justin Ashley  
Director and Chief Financial Officer of the Corporation

**ON BEHALF OF THE BOARD OF DIRECTORS OF THE CORPORATION**

*"Anil Mohan"*

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Anil Mohan  
Director

*"Jim Morris"*

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Jim Morris  
Director

**ON BEHALF OF 1832 ASSET MANGEMENT G.P. INC., AS GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS MANAGER AND PROMOTER OF THE FUND**

*"Neal Kerr"*

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Neal Kerr  
President, (*Signing in the capacity of Chief Executive Officer*) 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager and promoter of the Fund

*"Anil Mohan"*

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Anil Mohan  
Chief Financial Officer, 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager and promoter of the Fund

**ON BEHALF OF THE BOARD OF DIRECTORS OF 1832 ASSET MANAGEMENT G.P. INC.,  
AS GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS  
MANAGER AND PROMOTER OF THE CORPORATE FUND**

*“John Pereira”*

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John Pereira  
Director

*“Jim Morris”*

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Jim Morris  
Director

**CERTIFICATE OF DYNAMIC GLOBAL DIVIDEND FUND (THE “TRUST FUND”) AND THE  
MANAGER AND PROMOTER OF THE TRUST FUND**

March 13, 2020

This Amendment No. 1 dated March 13, 2020 together with the annual information form dated November 15, 2019 and the simplified prospectus dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

*“Neal Kerr”*

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Neal Kerr  
President, (*Signing in the capacity of Chief Executive Officer*) 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager and promoter of the Fund

*“Anil Mohan”*

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Anil Mohan  
Chief Financial Officer, 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager and promoter of the Fund

**ON BEHALF OF THE BOARD OF DIRECTORS OF 1832 ASSET MANAGEMENT G.P. INC.,  
AS GENERAL PARTNER FOR AND ON BEHALF OF 1832 ASSET MANAGEMENT L.P., AS  
MANAGER, PROMOTER AND TRUSTEE OF THE TRUST FUND**

*“John Pereira”*

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John Pereira  
Director

*“Jim Morris”*

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Jim Morris  
Director

## CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUNDS

March 13, 2020

To the best of our knowledge, information and belief, this Amendment No. 1 dated March 13, 2020, together with the annual information form dated November 15, 2019 and the simplified prospectus dated November 15, 2019, as amended by Amendment No. 1 dated March 13, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

*"Anil Mohan"*

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Anil Mohan  
Chief Financial Officer  
1832 Asset Management G.P. Inc., as general  
partner for and on behalf of 1832 Asset  
Management L.P., as principal distributor of  
the Funds