



Dynamic Funds announces securityholder approval for fund mergers and other changes and June 2025 cash distributions for Dynamic Active ETFs and ETF Series

TORONTO, June 18, 2025

Securityholder approval for Dynamic Funds mergers

1832 Asset Management L.P., as manager of Dynamic Funds (the “Manager”), today announced that it has received securityholder approval at the special meetings of the securityholders held on June 18, 2025, to merge certain funds (the “Mergers”). The Mergers are expected to take effect on or about July 18, 2025.

The following mutual funds (each, a “**Terminating Fund**”) will be merged into the corresponding mutual fund (each, a “**Continuing Fund**”) set out below:

Terminating Funds		Continuing Funds	Merger Type
Dynamic Credit Spectrum Fund	to merge into	Dynamic Active Credit Strategies Private Pool	Taxable
Dynamic European Equity Fund	to merge into	Dynamic International Dividend Private Pool	Non-Taxable

Additional information concerning the Mergers is contained in the meeting materials that were mailed to securityholders in connection with the special meetings and which are also available on www.sedarplus.com and at www.dynamic.ca/securityholdervote.

Securityholder approval for Dynamic Strategic Resource Class – Investment Objective and Reference Index Change

The Manager today announced that it has received securityholder approval to change the investment objective and the reference index for the performance fee and benchmark of Dynamic Strategic Resource Class, which will be renamed to Dynamic Strategic Mining Class. These changes are anticipated to be implemented on or about July 11, 2025.

The investment objective of the fund will be changed to:

Dynamic Strategic Mining Class seeks to provide long-term capital appreciation by investing primarily in global equity securities of companies involved in the exploration, development and production of physical commodities such as precious metals, base metals, critical minerals, uranium, rare earths and/or ferrous metals.

The reference index for the performance fee and benchmark of the fund will be changed to MSCI World Metals and Mining Index (C\$).

Additional information concerning the investment objective and performance fee reference index changes is contained in the meeting materials that were mailed to securityholders in connection with the special meetings and which are also available on www.sedarplus.com and at www.dynamic.ca/securityholdervote.

June 2025 cash distributions for Dynamic Active ETFs and ETF Series

Dynamic Funds today announced the June 2025 cash distributions for the Dynamic Active ETFs and ETF series units of certain Dynamic Funds (ETF Series) listed on the TSX, which pay on a monthly or quarterly basis. Unitholders of record on June 25, 2025 will receive cash distributions for the respective Dynamic Active ETFs and ETF Series payable on June 30, 2025. The details of the cash distribution amounts per unit are as follows:

Dynamic Active ETF	Ticker symbol (TSX)	Cash distribution per unit (\$)	Distribution frequency
Dynamic Active Bond ETF	DXBB	0.070	Monthly
Dynamic Active Canadian Bond ETF	DXBC	0.059	Monthly
Dynamic Active Canadian Dividend ETF	DXC	0.082	Monthly
Dynamic Active Corporate Bond ETF	DXCB	0.077	Monthly
Dynamic Active Crossover Bond ETF	DXO	0.091	Monthly
Dynamic Active Discount Bond ETF	DXDB	0.075	Monthly
Dynamic Active Energy Evolution ETF	DXET	0.003	Quarterly
Dynamic Active Enhanced Yield Covered Options ETF	DXQ	0.162	Monthly
Dynamic Active Global Equity Income ETF	DXGE	0.050	Monthly
Dynamic Active Global Financial Services ETF	DXF	0.100	Quarterly
Dynamic Active Global Infrastructure ETF	DXN	0.183	Quarterly
Dynamic Active International Dividend ETF	DXW	0.200	Monthly
Dynamic Active Ultra Short Term Bond ETF	DXV	0.053	Monthly
Dynamic Active Preferred Shares ETF	DXP	0.097	Monthly
Dynamic Active Real Estate ETF	DXRE	0.150	Quarterly
Dynamic Active Retirement Income ETF	DXR	0.087	Monthly
Dynamic Active Tactical Bond ETF	DXB	0.064	Monthly
Dynamic Active U.S. Investment Grade Corporate Bond ETF	DXBU	0.075	Monthly
Dynamic Credit Opportunities Fund	DXCO	0.112	Monthly
Dynamic Global Fixed Income Fund	DXBG	0.070	Monthly
Dynamic Short Term Credit PLUS Fund	DXCP	0.095	Monthly

Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments, including exchange-traded funds (ETFs). Please read the prospectus before investing. The securities held by an ETF can change at any time without notice. Mutual funds and ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. For more information about Dynamic Funds, please visit the [Dynamic Funds website](#).

About Dynamic Funds

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, actively managed ETFs, liquid alternative mutual funds and investment solutions for private clients, institutions and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. Dynamic Funds® is a registered trademark of The Bank of Nova Scotia, used under license by 1832 Asset Management L.P.

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Website: www.dynamic.ca | Twitter: @DynamicFunds | LinkedIn:
<https://www.linkedin.com/company/dynamic-funds/>

For further information, please contact:

Customer Relations Centre
1-800-268-8186
www.dynamic.ca

For media enquiries only:
Alexandra Mathias
Global Wealth Management Communications, Scotiabank
647 537 8036
alexandra.mathias@scotiabank.com