

Dynamic Funds announces April 2023 cash distributions for Dynamic Active ETFs and fund fee reductions

TORONTO, April 18, 2023 – Dynamic Funds today announced the April 2023 cash distributions for the Dynamic Active ETFs listed on the TSX, which pay on a monthly basis. Unitholders of record on April 25, 2023 will receive cash distributions for the respective ETFs payable on April 28, 2023. The details of the cash distribution amounts per unit are as follows:

Dynamic Active ETF	Ticker symbol (TSX)	Cash distribution per unit (\$)	Distribution frequency
Dynamic Active Canadian Dividend ETF	DXC	0.069	Monthly
Dynamic Active Crossover Bond ETF	DXO	0.091	Monthly
Dynamic Active Discount Bond ETF	DXDB	0.075	Monthly
Dynamic Active Enhanced Yield Covered Options ETF	DXQ	0.125	Monthly
Dynamic Active International Dividend ETF	DXW	0.013	Monthly
Dynamic Active Investment Grade Floating Rate ETF	DXV	0.086	Monthly
Dynamic Active Preferred Shares ETF	DXP	0.072	Monthly
Dynamic Active Retirement Income ETF	DXR	0.083	Monthly
Dynamic Active Tactical Bond ETF	DXB	0.045	Monthly

Dynamic Funds also announced the reduction of the annual management fee on Dynamic Active Canadian Dividend ETF (DXC) by 15 basis points from 0.75% to 0.60%. The change will be effective as of May 1, 2023. There will be no change to the investment objectives of the Fund resulting from this management fee reduction.

For more information about these and the other Dynamic Active ETFs, please visit Dynamic.ca/ETF.

Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus before investing. The securities held by the ETFs can change at any time without notice. Investments in ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

About Dynamic Funds

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, actively managed ETFs, investment solutions for private clients, institutional clients and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. ® Dynamic Funds is a registered trademark of its owner, used under license.

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