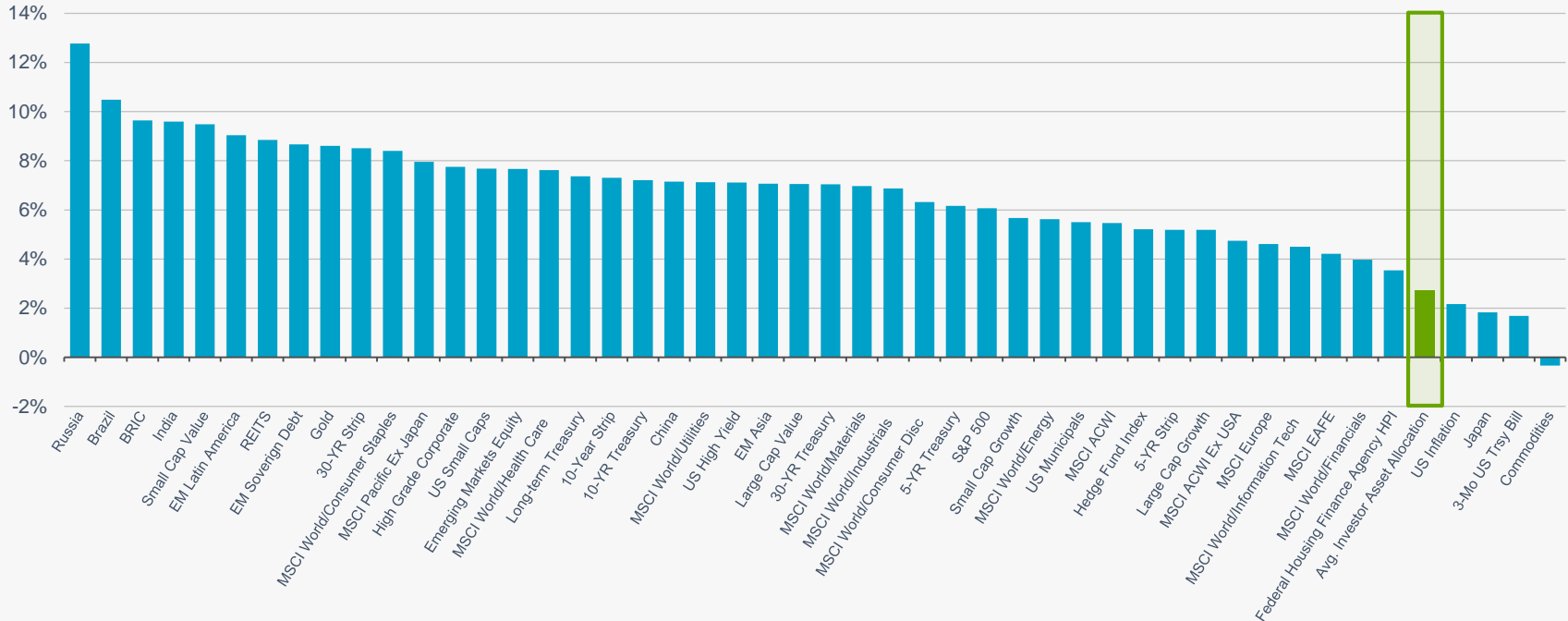


Winning at the Game of Investing

What happens when investors try to time the market?

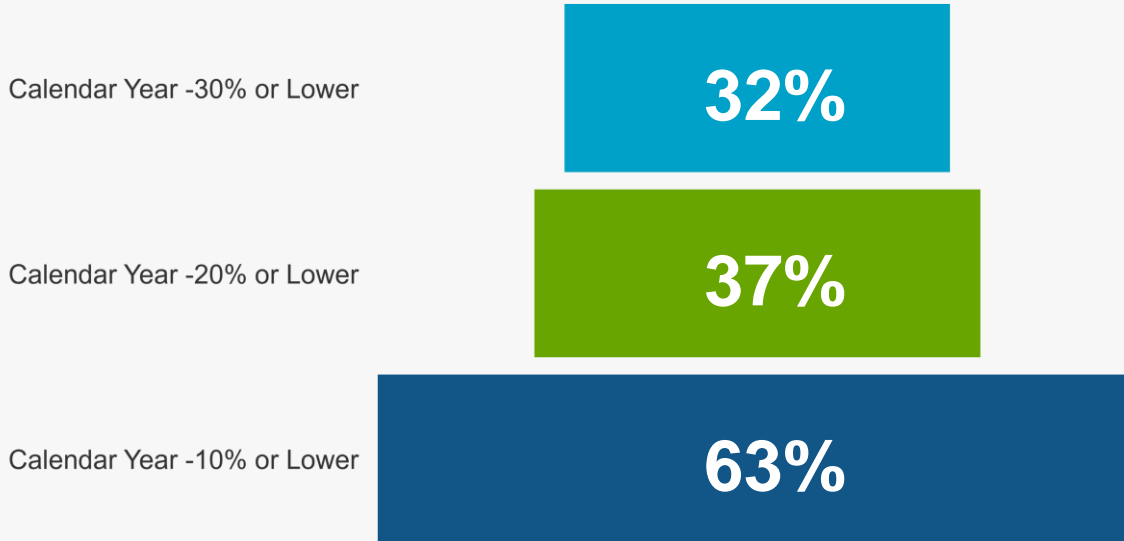
Asset class returns vs. the "average investor" – 20 years annualized USD\$
12/31/1999 - 12/31/2019



Source: Dalbar December 2019 Quantitative Analysis of Investor Behaviour, Bloomberg, Morningstar, as of Dec. 31, 2019

Potential loss of individual securities could be large

Top 100 Stocks and Worst Years



63%
of stocks have had
LARGE LOSSES



Source: AWS, April 2021, Top 100 stocks as measured by market cap trading on the NYSE from 2011-2020 annual returns

Dynamic Funds®
Invest with advice.

Recap the process

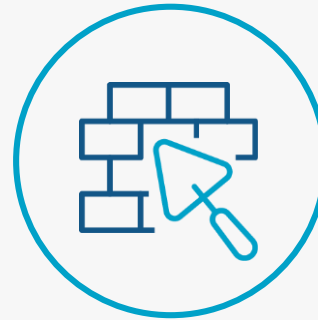
Determine risk and
return



Asset
Allocation



Sub-Asset
Allocation



Manager
selection and
due diligence



What does
your dream home

look like?

What kind of
partitions

do you want?

What materials

do you need?

Which contractor

do you hire?

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