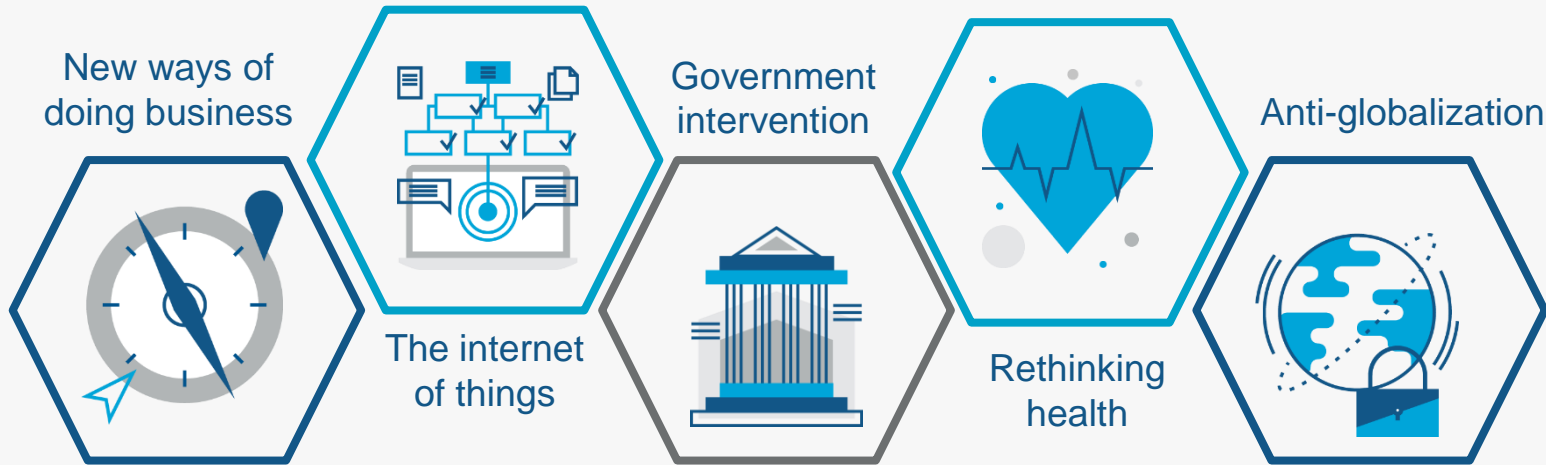


Navigating a New World

5 long-term themes post COVID-19



What might it mean for various industries?



Energy

Low demand for oil



Consumer goods

Higher demand for online stores; less demand for brick and mortar business, and travel



Technology

Increased demand for cloud and remote computing; higher demand for online entertainment



Real estate

Less demand for commercial real estate



Healthcare

Higher demand for basic medical products

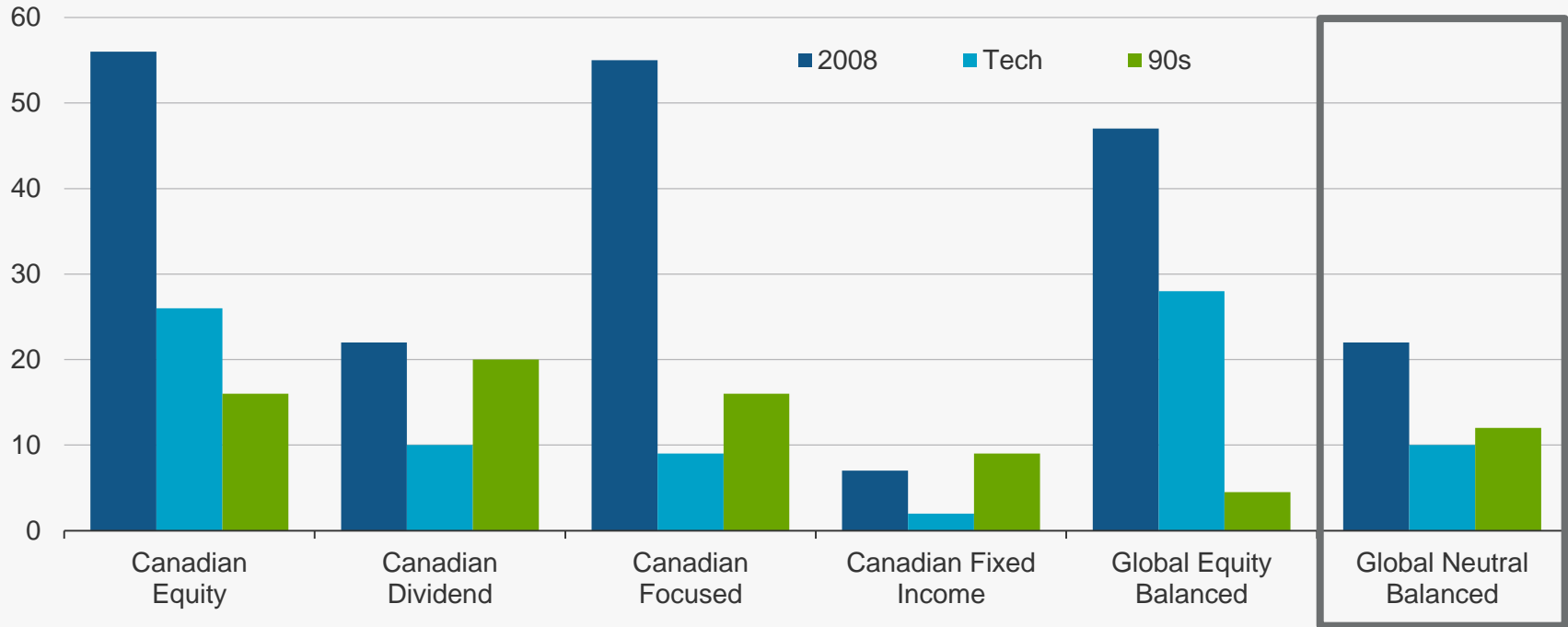


Materials

Inflation and higher prices in gold /silver

How long does it take markets to recover?

The average recovery period has been 14 months in a global balanced portfolio



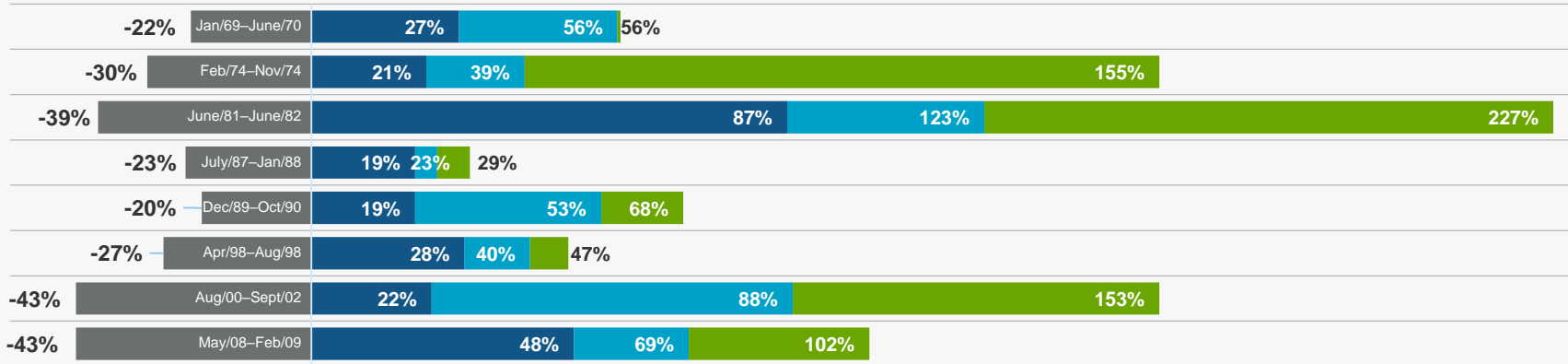
Source: Morningstar, "A look at past drawdowns"

Dynamic Funds®
Invest with advice.

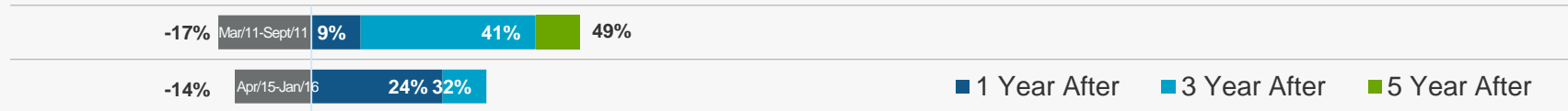
Short-term pain, long-term gain

Stay invested to avoid missing the initial stages of a market recovery

Bear markets



Recent down markets



■ 1 Year After ■ 3 Year After ■ 5 Year After

Source: Bloomberg. For illustrative purposes only. Indices are not managed and it is not possible to invest directly in an index. Assumes reinvestment of all income and no transaction costs, fees or taxes. Percentage market gain/loss based on monthly compounded returns from the S&P/TSX Composite Total Return Index from January 31, 1957 to December 31, 2019. Returns are calculated in Canadian currency. In the above illustration, the generally accepted measure of a market decline of 20% or more over any given period has been adopted to characterize a bear market.

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01



Invest with advice

02



Stay diversified

03



Be patient
and stay calm

04

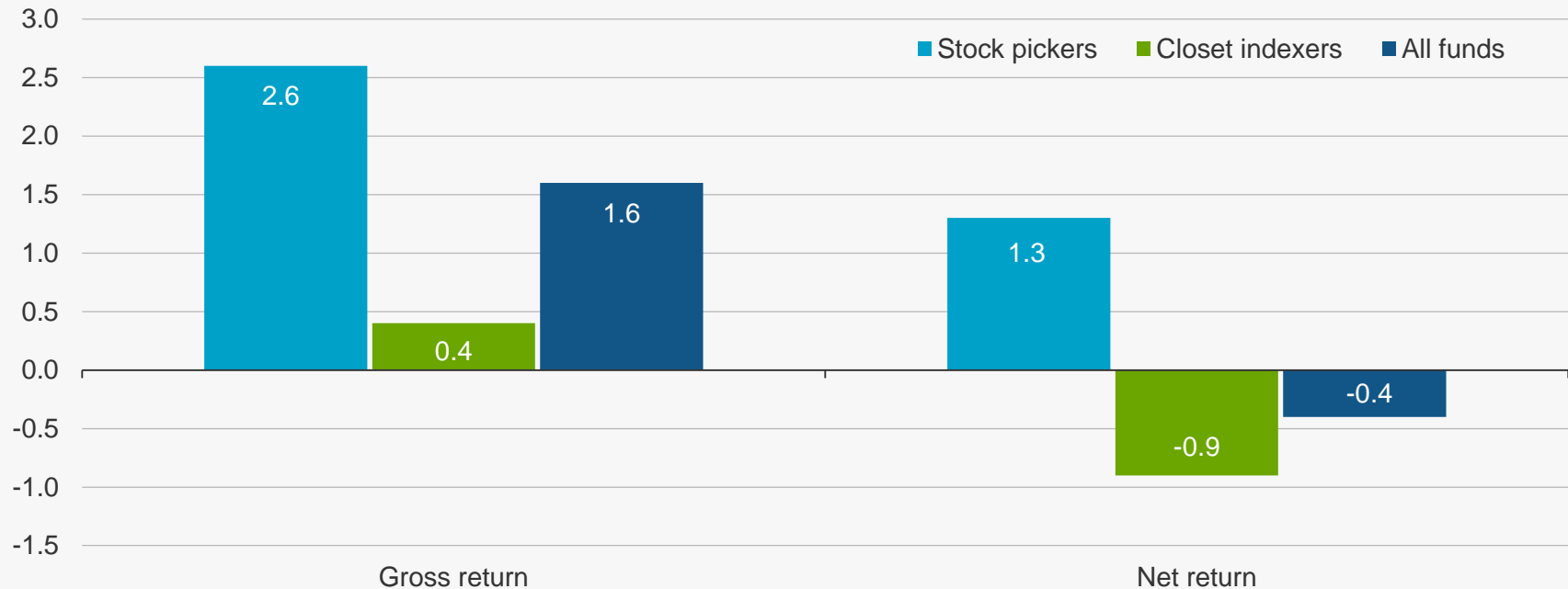


Seek Legitimately
Active Management®

Active management matters

Research has shown that stock pickers returns outpace

Fund performance 1990 – 2009 (%)



Source: Financial Analyst Journal, vol. 67, no 6: "Active Management in Mostly Efficient Markets", Jones, Robert and Russ Wermers, 2011.

For more information or to see the full presentation, please contact your Dynamic Funds sales representative.

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