



**DYNAMIC**  
**LIVE**  
IN CONVERSATION

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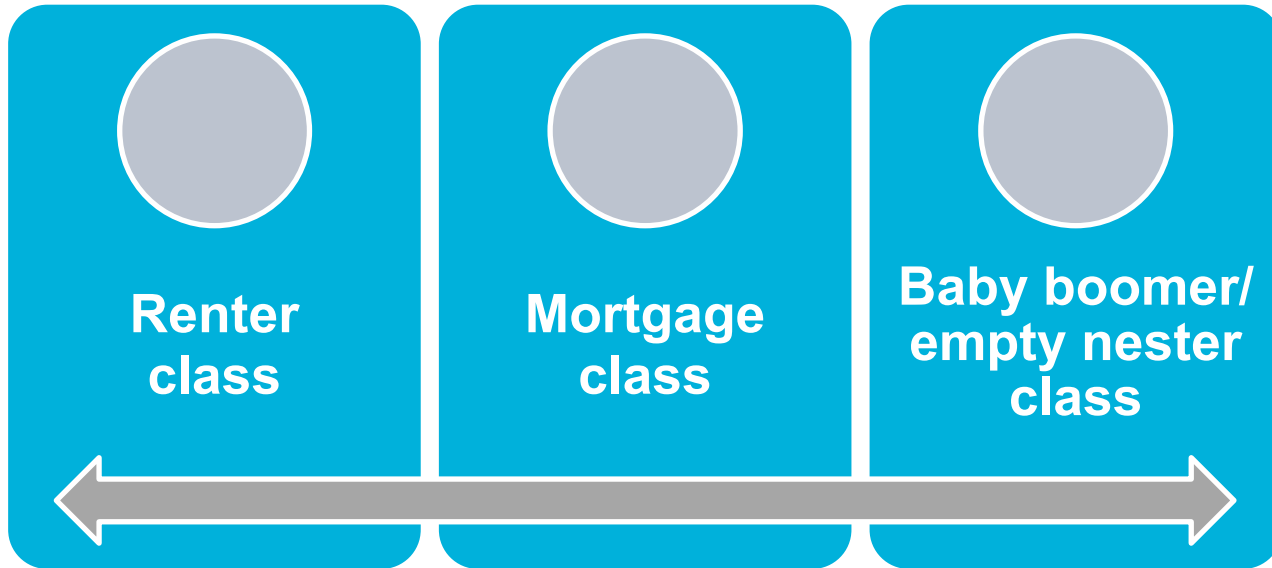
# Longevity and Retirement

**Oscar Belaiche**

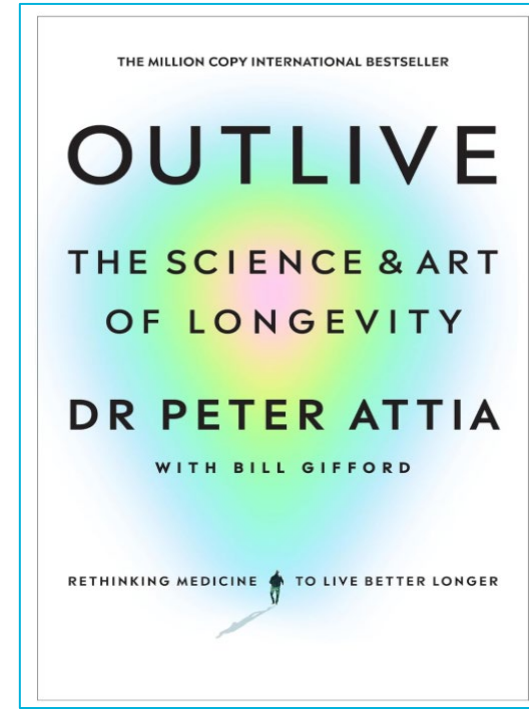
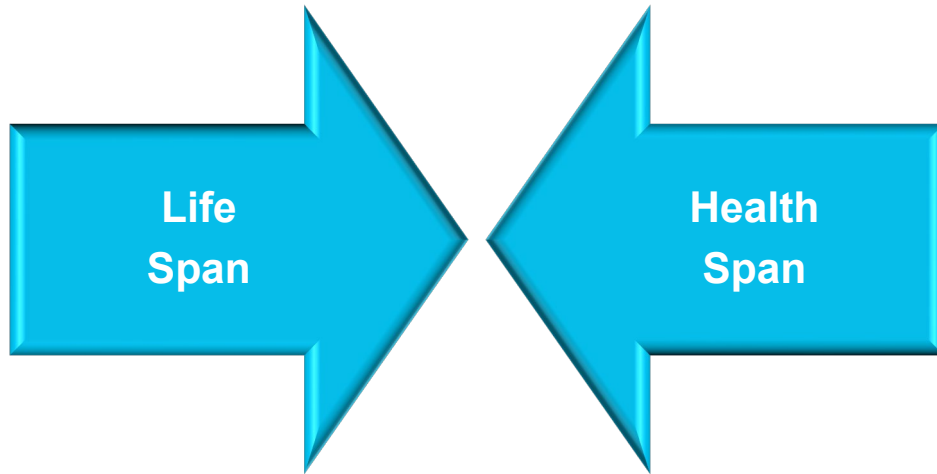
Senior Vice President & Portfolio Manager

# What's Happening?

## Demographics

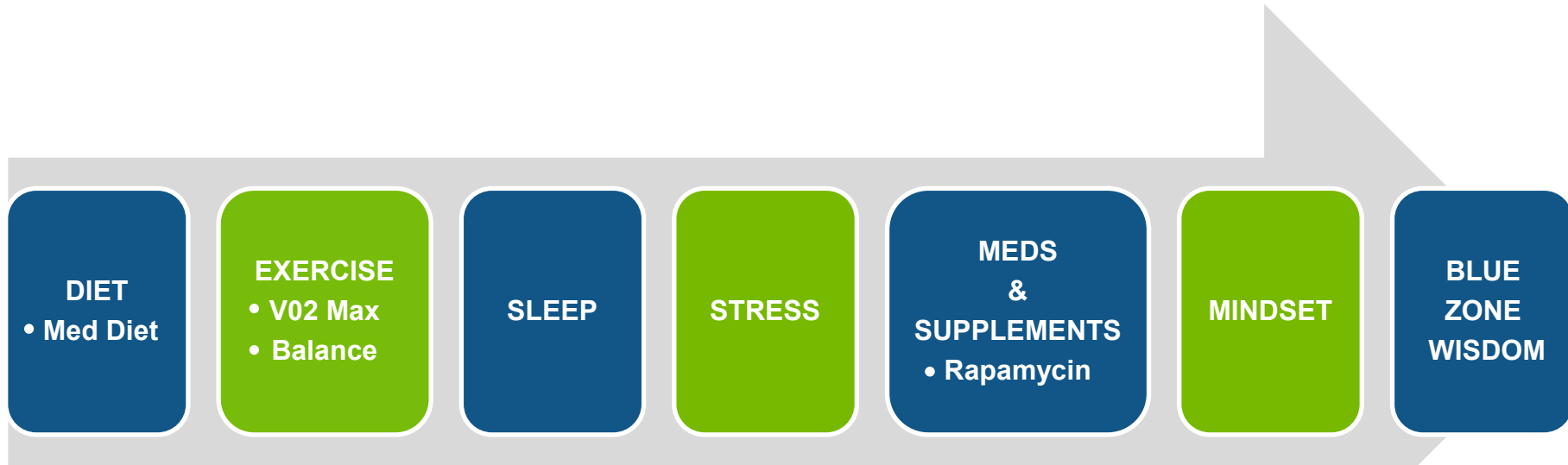


# Retirement Determinants



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# “Live Long and Prosper” - Optimizing your Health Span



Source: Peter's Longevity Practices by Peter H. Diamandis, MD, Fall 2023

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# The Business of Aging Well

Are you fit for your age? Test yourself with these exercises:

- Aerobic fitness: 12-minute run or 1-mile walk
- Upper body strength: push-up
- Core muscular endurance: side plank
- Mobility and stability: no hands get-up



**Bryan  
Johnson's  
Project  
Blueprint**

Source: <https://www.wsj.com/health/wellness/fitness-age-cardio-strength-balance-c5a7c1ad>

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# Win-Win

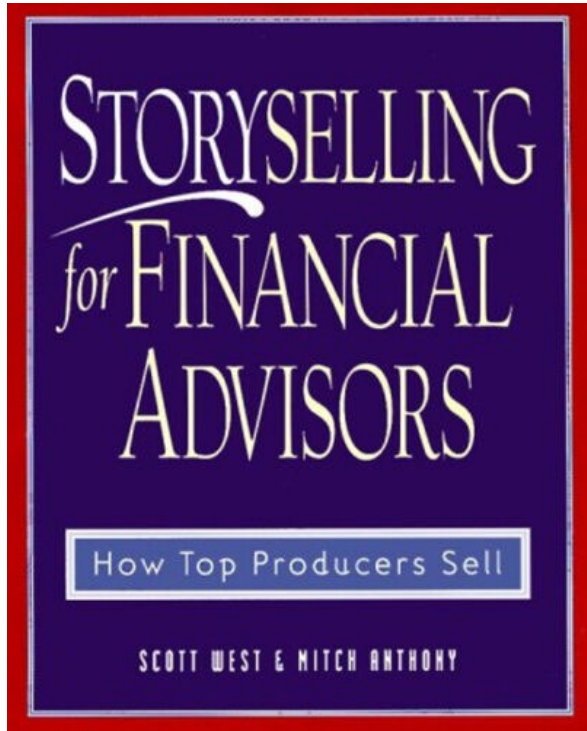
Healthier in retirement –  
less spending on:

- Caregivers
- Nursing/retirement homes
- Other services



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# Left Brain vs Right Brain Approach with Clients

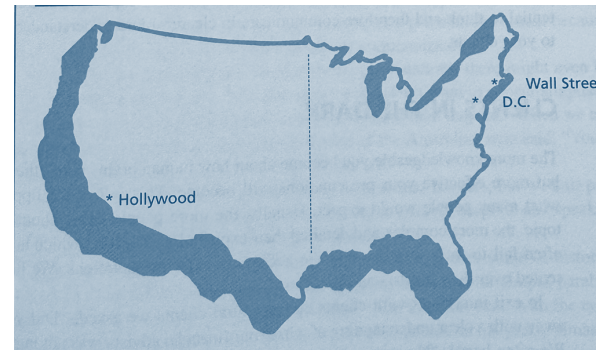


**LEFT BRAIN**  
Logic



**RIGHT BRAIN**  
Emotion

The Metaphoric Map of the Brain



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# Looking Favourable for Equity Income

We have not seen such attractive yields since the 2000 decade,

and

as rates stabilize and potentially decline in the face of an economic slowdown/recession

than

owning high quality, more predictable free cashflow generating, sustainable higher yielding securities

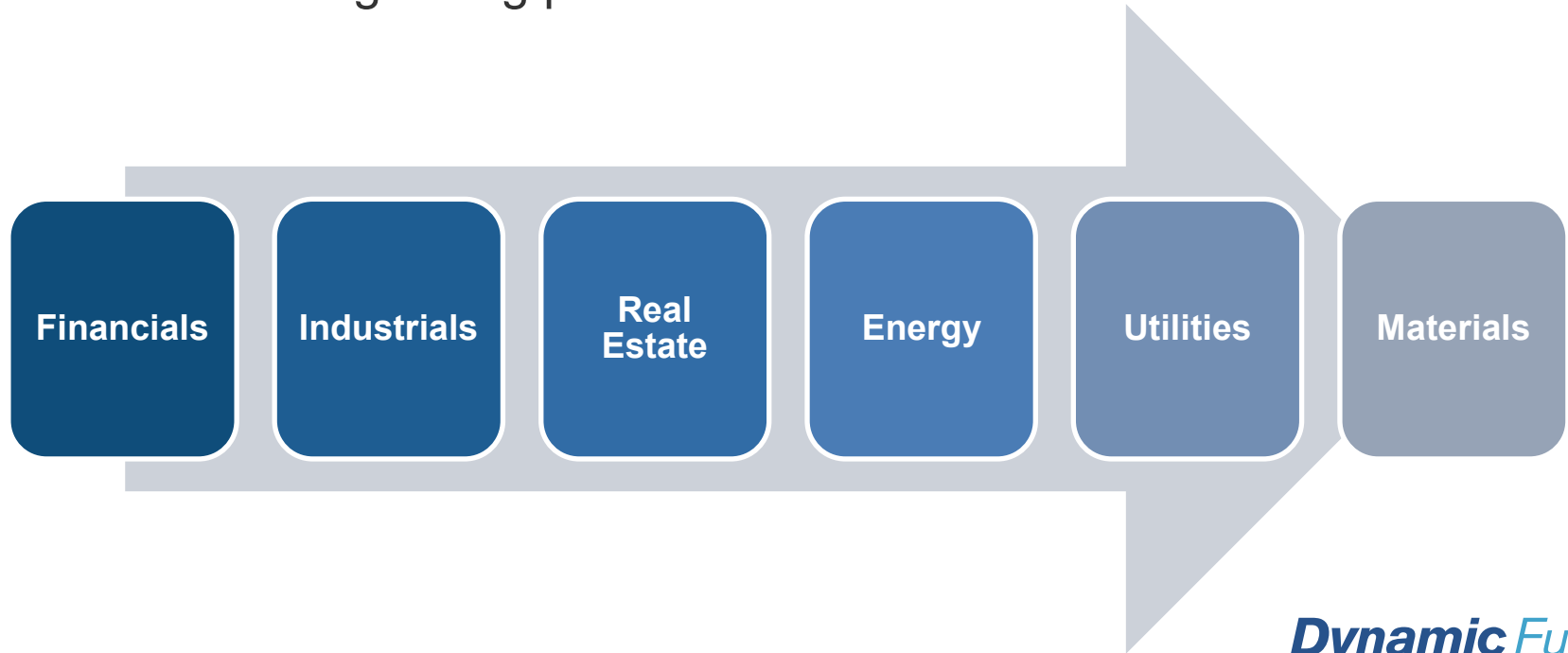
will

benefit the holdings in our funds.

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# “FIREUM” Scenario

Market broadening taking place:



# Dynamic Retirement Income Fund - 3 Year Anniversary

## VIEWS FROM THE EQUITY INCOME TEAM

### Dynamic Retirement Income Fund Marks 3 Year Anniversary

February 22, 2024

#### In the Beginning

When we launched the Dynamic Retirement Income Fund in 2021, we set out to create a fund that would provide a steady stream of income to investors. We wanted to create a fund that would be able to weather market volatility and provide a consistent stream of income to investors. We wanted to create a fund that would be able to provide a consistent stream of income to investors. We wanted to create a fund that would be able to provide a consistent stream of income to investors.

#### Looking at 2023

2023 was a challenging year for the equity income team. We saw a significant decline in stock prices, which led to a decrease in the fund's income. However, we remained focused on our goal of providing a consistent stream of income to investors. We saw a significant decline in stock prices, which led to a decrease in the fund's income. However, we remained focused on our goal of providing a consistent stream of income to investors.

#### Cash Less Attractive If (or When) Rates Get Cut

As we look ahead, we believe that cash will continue to be a less attractive option for investors. This is because cash yields are low, and we expect that rates will continue to be low. We believe that cash will continue to be a less attractive option for investors. This is because cash yields are low, and we expect that rates will continue to be low.

We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer.

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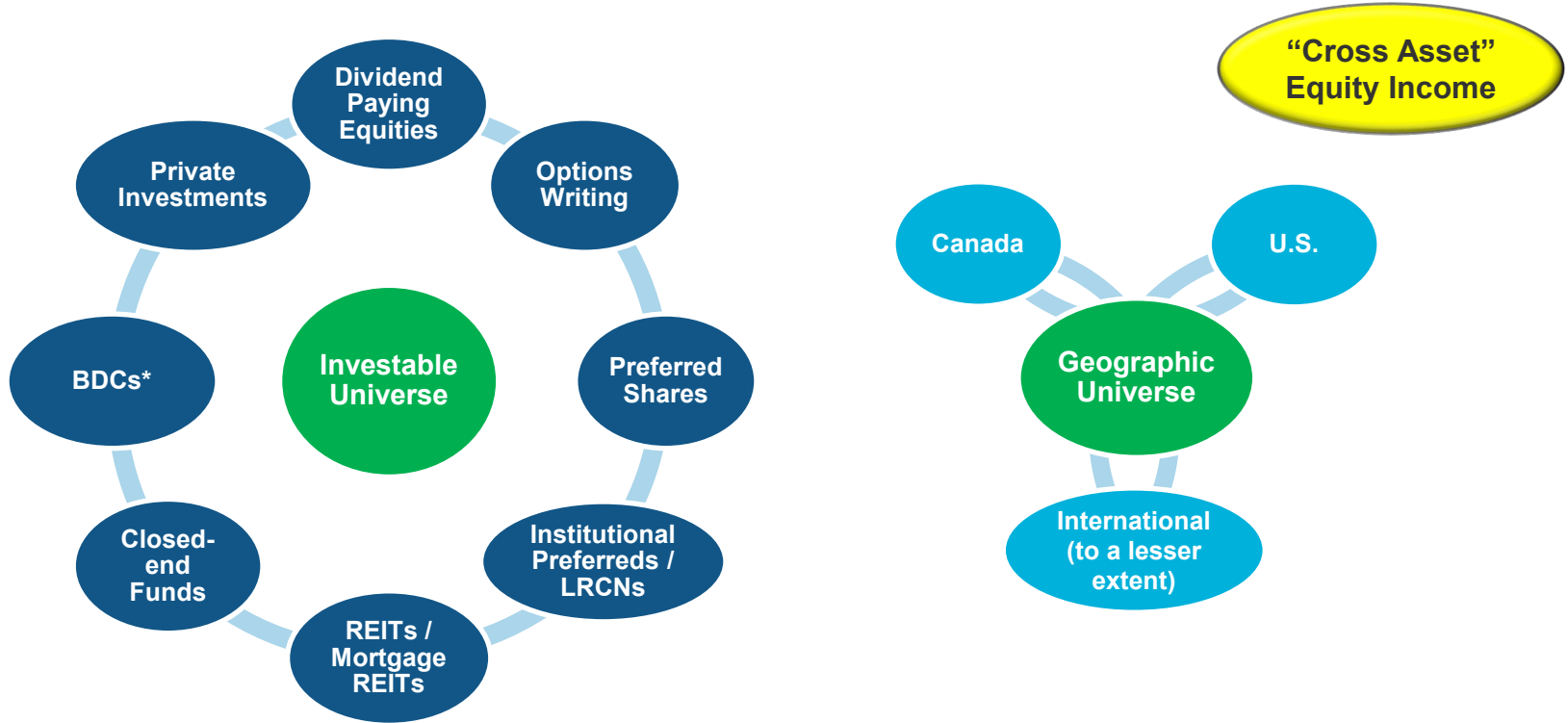
We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer. We believe that the equity income team will continue to be a strong performer.

#### Dividend Stocks Poised to Outperform

As we look ahead, we believe that dividend stocks will continue to be a strong performer. We believe that dividend stocks will continue to be a strong performer. We believe that dividend stocks will continue to be a strong performer. We believe that dividend stocks will continue to be a strong performer.

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# Dynamic Retirement Income Fund - Strategy



\* Business development companies

# Dynamic Retirement Income Fund



Dynamic Retirement Income Fund	Monthly Distribution per unit	Fund Codes
<b>A</b>	<b>\$0.03651</b>	<b>2514</b>
<b>F</b>	<b>\$0.04550</b>	<b>2515</b>
<b>FH (USD)</b>	<b>\$0.04158</b>	2518
<b>H (USD)</b>	<b>\$0.03217</b>	2517
<b>I</b>	<b>\$0.05419</b>	<b>2519</b>
Dynamic Active Retirement Income Fund	Monthly Distribution per unit	
<b>DXR</b>	<b>\$0.0870</b>	

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

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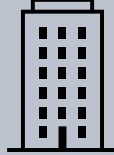
# Why Own Dynamic Retirement Income Fund?



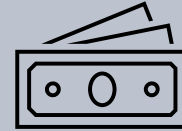
**Milk:**  
**Cash flow**  
+  
**some “g”**



**Historical**  
**return**  
**8.5%\***



**Buffett**  
**“Apartment**  
**houses”**



**Distribution**  
**increase\*\***  
**A – 4%**  
**F – 5%**  
**I – 6%**



**Lower**  
**interest**  
**rates**  
**beneficiary**

\*Since inception return as of March 31, 2024, Fund launch on January 29, 2021

\*\*Distribution increases took effect on March 28, 2024

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# Important Information

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