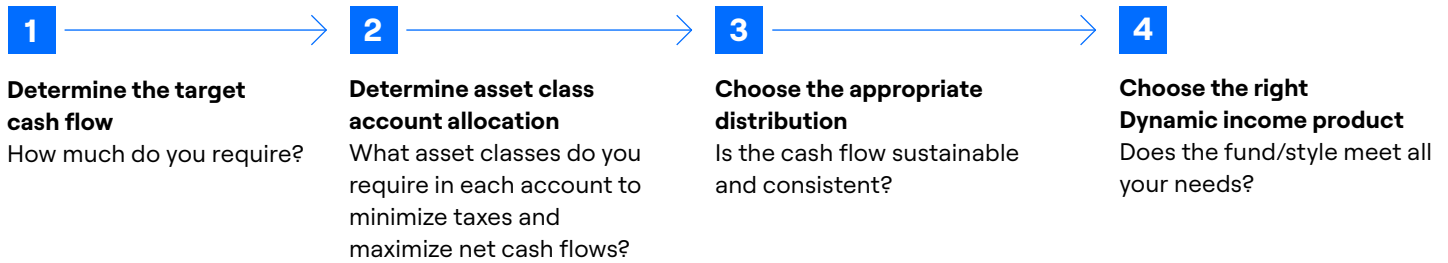


The Dynamic Income Map

Understanding Dynamic's retirement income options

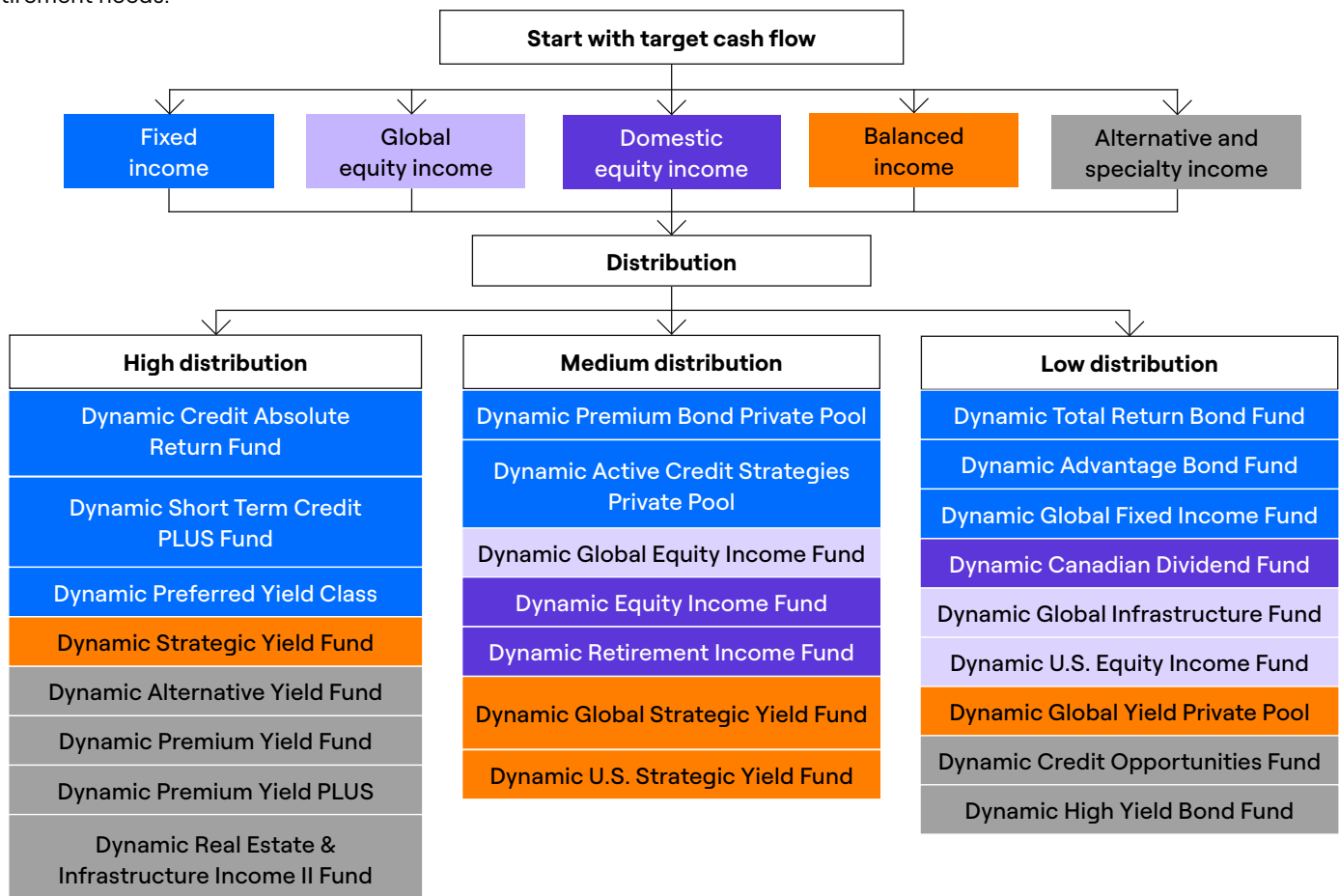
Building paycheque portfolios: A four-step process

One of the most significant questions surrounding retirement is how to generate sufficient retirement income. Focusing on cash flows allows for a broader perspective and allows retirees to reach their financial goals without taking on a higher level of risk. Building a cash-flow portfolio is a four-step process.



Dynamic income map

The Dynamic income map can assist with building a Paycheque Portfolio approach by providing options that can meet your retirement needs.



Products listed above are hyperlinked to the Fund Profile pages.

Trust Fund distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Corporate Class distributions may consist of dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Cash-flow requirements: The C-S-T cash-flow bucket checklist



Consistency

Is the cash flow consistent every month, quarter & year?



Sustainability

Is the cash flow sustainable for the foreseeable future?



Taxation

Is the after-tax cash flow relevant?

A key consideration: Cash flow and taxes

When it comes to taxes, not all sources of income are created equal. Building a resilient paycheque portfolio requires a special focus on maximizing after-tax cash flow.

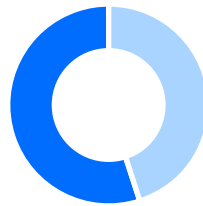
Figure 1: The taxation path of sub-asset classes

■ Income kept

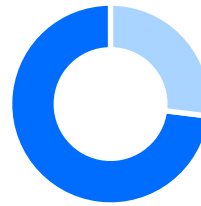
■ Taxes paid



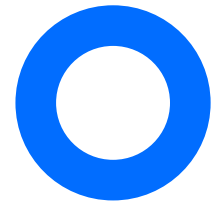
Interest and Foreign Income



Canadian Dividend Income



Capital Gains

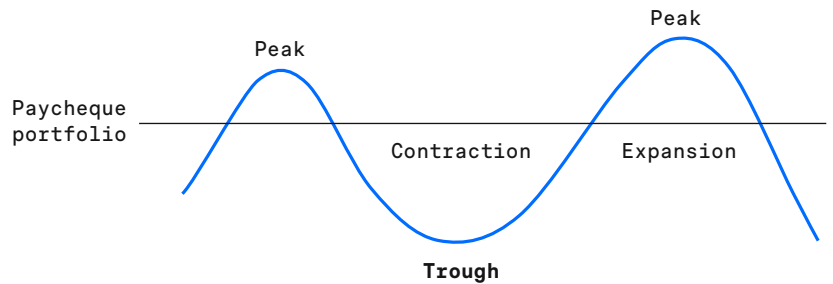


Return of Capital

Top marginal tax rate in Ontario: 53.53%, 2023 Source: Ernst & Young

Consistency

Building paycheque portfolios for cash flow maintains income regardless of the cycle. With paycheque portfolios, the goal is to create a consistent cash flow – regardless of the economic cycle or market fluctuations/swings.



The Dynamic Income Map

Understanding Dynamic's retirement income options

Contact your Financial Advisor
to learn more.

Customer Relations Centre

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