

Real choice. Competitive pricing. Legitimately Active Management®.

As a discerning investor, you demand an investment product where every detail has been looked after. Where diligent research and active management come together to form an offering available through your financial advisor.

The Dynamic Private Investment Pools offer:

- **Differentiated choice.** 17 Pools designed in collaboration with those who understand the risks and requirements of your high-value portfolio.
- **Competitive pricing.** Constructed for you to benefit from competitive fees, as well as tax-efficient and monthly income options.
- **Active management.** An investment approach that uncovers opportunity beyond the index and is grounded in a Legitimately Active Management® philosophy.
- **Portfolio construction.** Diversified yet focused Pools that offer precision in every detail from construction to risk monitoring and oversight.





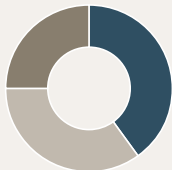

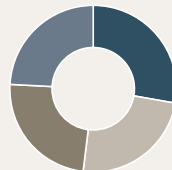

¹ Until further notice, this Pool is only available to IIROC dealers.

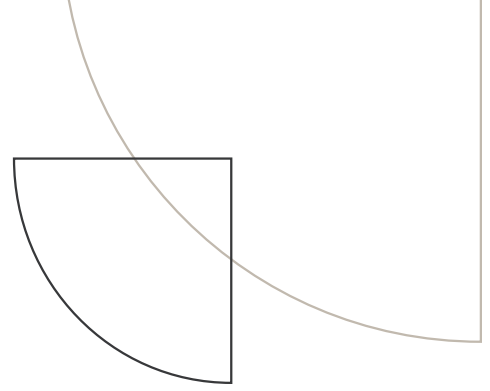
² Corporate class version of the Pool is not eligible for purchase within registered accounts or TFSAs.

NEW Dynamic Liquid Alternatives Private Pool ¹	Dynamic Active Core Bond Private Pool
<ul style="list-style-type: none"> ■ Long-short credit Marc-André Gaudreau 45% ■ Long-short equities Noah Blackstein 30% ■ Alternative income Damian Hoang, Tom Dicker, Frank Latshaw, Maria Benavente, Oscar Belaiche 25% 	<ul style="list-style-type: none"> ■ Fixed Income Derek Amery 100%
<p>Actively managed Pool which aims to deliver returns that aren't highly correlated to traditional asset classes by investing in one or more liquid alternative mutual funds.</p>	<p>Actively managed Pool with a focus on generating a consistent income stream by investing in high quality Canadian issuers.</p>

Dynamic Global Yield Private Pool/Class ²	Dynamic Asset Allocation Private Pool	Dynamic North American Dividend Private Pool	Dynamic International Dividend Private Pool
<ul style="list-style-type: none"> ■ Global Dividend Strategy David L. Fingold 20% ■ Canadian Focused Equity Income Strategy Bill McLeod, Oscar Belaiche 15% ■ North American Dividend Strategy Tom Dicker, Eric Benner 15% ■ International Equity Income Strategy Eric Benner 10% ■ Active Core Bond Strategy Derek Amery 13.4% ■ Active Credit Strategies Marc-André Gaudreau 13.3% ■ Tactical Bond Strategy Romas Budd 13.3% 	<ul style="list-style-type: none"> ■ Dynamic Global Equity Private Pool Class 40% ■ Dynamic Canadian Equity Private Pool Class 20% ■ Dynamic Active Core Bond Private Pool 13.4% ■ Dynamic Active Credit Strategies Private Pool 13.3% ■ Dynamic Tactical Bond Private Pool 13.3% 	<ul style="list-style-type: none"> ■ US Equities ■ Canadian Equities Tom Dicker, Eric Benner, Bill McLeod 100% 	<ul style="list-style-type: none"> ■ Europe ■ Asia-Pacific ■ Emerging Markets Dana Love, Kevin Kaminski, Danilo Martins 100%
<p>Broadly diversified Pool investing in complementary income-producing asset classes.</p>	<p>Diversified Pool constructed to offer one-ticket access to a wide range of complementary asset classes and styles represented by actively managed Dynamic Private Investment Pools.</p>	<p>Actively managed Pool that focuses on dividend-paying equity securities with full flexibility to allocate between Canada and the U.S.</p>	<p>Actively managed Pool that focuses on dividend-paying equity securities of businesses primarily located outside of North America.</p>

Dynamic Private Investment Pools provide a blend of actively managed strategies to offer you a diversified selection of investment products.

<p>Dynamic Tactical Bond Private Pool</p>  <p>■ Fixed Income Romas Budd 100%</p> <p>Tactical Pool with a flexible investment approach that is designed to capitalize on interest rate movements and credit opportunities, while aiming to mitigate risk.</p>	<p>Dynamic Active Credit Strategies Private Pool</p>  <p>■ Fixed Income and Credit Marc-André Gaudreau 100%</p> <p>Actively managed Pool designed to deliver a high level of income while managing interest and credit risk by investing in a broad range of asset classes.</p>	<p>Dynamic Premium Bond Private Pool/Class²</p>  <p>■ Dynamic Active Core Bond Pool Private Pool 40%</p> <p>■ Dynamic Tactical Bond Private Pool 40%</p> <p>■ Dynamic Premium Yield Fund 20%</p> <p>One-ticket fixed-income solution with a 20% allocation to an options writing strategy that adds a unique element of diversification.</p>	<p>Dynamic Conservative Yield Private Pool/Class²</p>  <p>■ Active Core Bond Strategy Derek Amery 30%</p> <p>■ Active Credit Strategies Marc-André Gaudreau 20%</p> <p>■ Tactical Bond Strategy Romas Budd 20%</p> <p>■ International Dividend Strategy Dana Love 15%</p> <p>■ North American Dividend Strategy Tom Dicker, Eric Benner, Bill McLeod 15%</p> <p>Diversified Pool constructed to offer access to a wide range of income-producing asset classes with a conservative asset allocation.</p>
<p>Dynamic Canadian Equity Private Pool Class</p>  <p>■ Value Strategy Don Simpson, Eric Mencke, Rory Ronan 40%</p> <p>■ Growth Strategy Vishal Patel 35%</p> <p>■ Equity Income Strategy Bill McLeod, Oscar Belaiche 25%</p> <p>Tax-efficient and focused Pool investing in best-in-class Canadian companies.</p>	<p>Dynamic U.S. Equity Private Pool Class</p>  <p>■ Quality-Value Strategy Tom Dicker, Eric Benner 60%</p> <p>■ Growth Strategy Noah Blackstein 40%</p> <p>Tax-efficient and focused Pool investing in best-in-class U.S. companies.</p>	<p>Dynamic Global Equity Private Pool Class</p>  <p>■ Growth Strategy Noah Blackstein 28%</p> <p>■ Opportunistic Value Strategy David L. Fingold 24%</p> <p>■ Core Strategy Dana Love, Kevin Kaminski, Danilo Martins 24%</p> <p>■ Equity Income Strategy Eric Benner 24%</p> <p>Tax-efficient and focused Pool investing in best-in-class companies from around the globe.</p>	<p>Dynamic Alternative Managed Risk Private Pool Class</p>  <p>■ Low Volatility Equity 17%</p> <p>■ Risk Reduction 20%</p> <p>■ Fixed Income 23%</p> <p>■ Managed Risk 40%</p> <p>Damian Hoang</p> <p>The Pool seeks to provide exposure to a multi-asset multi-strategy portfolio with the potential to deliver low volatility U.S. exposure with competitive participation in good markets, attractive income-generation potential and a systematic pivot to risk-reduction in declining markets. The key to the Pool's systematic downside protection is the fact that strategies are managed within a conservative pre-defined risk budget.</p>



Dynamic Private Investment Pools have been inspired by and created for you. Work with your Financial Advisor to find out how adding actively managed, differentiated Pools can benefit your portfolio.

dynamic.ca/PrivatePools

Commission, trailing commissions, management fees and expenses all may be associated with investment pools. The indicated rates of return are the historical annual compounded total returns including changes in units value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Please read the prospectus before investing. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® and Legitimately Active Management® are registered trademarks of their owner, used under license and a division of 1832 Asset Management L.P.

Dynamic Funds®
Invest with advice.