

Dynamic Active Discount Bond ETF **DXDB**

Active. Innovative. Flexible.

DXDB provides interest income and the potential for tax-efficient capital gains by investing in bonds that are trading below the average price of its benchmark. As a core component of a bond portfolio, the ETF invests primarily in investment-grade, discount bonds with a term to maturity of between three to seven years, taking advantage of opportunities in the belly (short- to mid-term range) of the curve.

Steady monthly income stream

DXDB will provide investors a stable monthly income stream offering a fixed monthly distribution with an initial yield of 4.5%³.

³ The yield is calculated based on a fixed, but not guaranteed, monthly distribution of 7.5 cents/unit and a net asset value per unit (NAVPU) of \$20 as of inception date. Monthly distribution yields may fluctuate as the month-end NAVPU changes. An ETF's distribution yield should not be confused with its performance or rate of return.

Tax-aware mandate

Relative to its benchmark, DXDB's potential return profile contains more capital gains, which are taxed more efficiently than interest income.

Positive bond convexity

Discount bonds have the potential to rally more than premium-priced bonds in certain scenarios.

Target portfolio attributes¹

Attribute	Description
Credit rating	<ul style="list-style-type: none">• AAA to BBB: 80-100%• BB+ to B-: 0-20%
Other asset allocation	<ul style="list-style-type: none">• Government Bonds: 0-40%• Cash: 0-20%
Other	<ul style="list-style-type: none">• Minimum number of issuers: 30• Overall credit rating: BBB or above• Weighted average price: below that of benchmark
Currency hedging	Foreign currency exposure will be hedged back to the Canadian dollar.
Distribution frequency	Monthly ² (Fixed)
Management fee	0.35%
Ticker symbol	DXDB

¹ Portfolio attribute targets shown are guidelines only. Actual allocations and holdings may vary due to changes in market conditions and other factors.

² Distribution Reinvestment Plan ("DRIP") is available, allowing investors to reinvest cash distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distributions are declared at the sole discretion of the manager and are not guaranteed.

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Managed by:



Marc-André Gaudreau
(Lead Manager) CPA, CGA, CFA
Vice President &
Senior Portfolio Manager
Industry Experience: 28+ Years



Roger Rouleau
(Co-Manager) B.Comm., CFA
Vice President & Portfolio Manager
Industry Experience: 23+ Years



Jeremy Lucas
(Co-Manager) MBA, CPA, CA
Vice President & Portfolio Manager
Industry Experience: 24+ Years



Olivier Marquis
(Co-Manager) B.B.A., M.Sc., CFA
Vice President & Portfolio Manager
Industry Experience: 20+ years

Contact your Financial Advisor for more information.

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Distributions are not guaranteed and may change at any time at the discretion of the fund's Manager. If distributions paid by the fund are greater than the performance of the fund, distributions paid may include a return of capital and an investor's original investment will shrink. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the securities held for tax purposes. If the adjusted cost base falls below zero, investors will realize capital gains equal to the amount below zero. Distributions are automatically reinvested unless an investor elects to receive them in cash. Investors should not confuse a fund's distribution rate with its performance, rate of return or yield. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments, including ETFs. Please read the prospectus before investing. Mutual funds and ETFs are not guaranteed or insured by the Canada Deposit Insurance Corporation or any other government deposit insurer, their values change frequently and past performance may not be repeated. The information provided is not intended to be investment advice. Investors should consult their own professional advisor for specific investment and/or tax advice tailored to their needs when planning to implement an investment strategy to ensure that individual circumstances are considered properly and action is taken based on the latest available information. Dynamic[®] is a registered trademark of The Bank of Nova Scotia, used under license. © Copyright 2025 The Bank of Nova Scotia. All rights reserved.

Why Dynamic Active ETFs



Legitimately Active Management[®]

Dynamic's high conviction Portfolio Management teams leave no stone unturned to add real differentiation to investment portfolios.



Trading Flexibility

ETF platform offers the ability to trade throughout the day.



Competitive Pricing

Access the benefits of active management at advantageous prices through the flexibility of the ETF structure.