



# Dynamic Active ETFs

Active. Innovative. Flexible.

**Dynamic Funds**<sup>®</sup>  
*Invest with advice.*



# Finding opportunity beyond the benchmark

As more investors use ETFs to form a part of their investment plan, the demand for active management within the structure has increased. Actively managed ETFs can help meet this demand as they have the power to differentiate client portfolios by uncovering opportunities beyond the benchmark.

## Dynamic Active ETFs

Dynamic Funds has always been an industry leader in bringing timely, innovative, and active solutions to the marketplace. Dynamic Active ETFs are no exception; among the first of their kind in Canada, they bring an active strategy to the flexible, competitive ETF structure. Through Dynamic Active ETFs, Dynamic strives to add substantial value and true differentiation to investment portfolios.

### Legitimately Active Management\*

Dynamic's high-conviction Portfolio Management teams leave no stone unturned to add real differentiation to investment portfolios.

### Trading flexibility and efficient execution

ETF platform offers the ability to trade throughout the day.

### Competitive pricing

Access the benefits of active management at advantageous prices through the flexibility of the ETF structure.



## Dynamic Active ETFs

	Dynamic Active Tactical Bond ETF	Dynamic Active Crossover Bond ETF	Dynamic Active Preferred Shares ETF
Ticker symbol	<b>DXB</b>	<b>DXO</b>	<b>DXP</b>
Overview	A bond portfolio that provides broad exposure primarily to the North American fixed-income markets combined with active risk and tactical duration management. Exposure will be obtained indirectly by investing in Dynamic Active Tactical Bond Fund <sup>1</sup> .	Invests primarily in North American fixed-income corporate securities that are rated close to the line dividing investment grade and high-yield credit. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Crossover Bond Fund <sup>1</sup> .	Invests primarily in a diversified portfolio of preferred shares of Canadian-based businesses. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Preferred Shares Fund <sup>1</sup> .
Key reasons to own	<ul style="list-style-type: none"> <li>• An active approach to bond investing across a spectrum of the fixed-income universe, seeking to maintain an average credit rating of A- or above across the portfolio.</li> <li>• A diversified portfolio that actively manages duration, yield structure, foreign exchange, credit spread and security selection.</li> <li>• A simple and effective way to access institutional bond management.</li> </ul>	<ul style="list-style-type: none"> <li>• Access a specific segment of the market that offers the potential for high-yield-like returns with less volatility.</li> <li>• A portfolio diversifier that can offer low correlations to traditional fixed-income securities.</li> <li>• Takes advantage of market dynamics that tend to surround upgrades to investment grade (rising stars) and downgrades from investment grade (fallen angels).</li> </ul>	<ul style="list-style-type: none"> <li>• An active approach to preferred shares investing that seeks to add value over its benchmark.</li> <li>• Preferred shares can offer a consistent stream of tax-efficient income and diversification benefits.</li> <li>• Access to a team of Dynamic portfolio managers with considerable experience actively investing in the preferred share market.</li> </ul>
Portfolio management expertise*	Romas Budd	Marc-André Gaudreau	Marc-André Gaudreau
Distribution frequency <sup>2</sup>	Monthly (Fixed)	Monthly (Fixed)	Monthly (Fixed)

Dynamic Active Investment Grade Floating Rate ETF	Dynamic Active Canadian Dividend ETF	Dynamic Active U.S. Dividend ETF
<b>DXV</b>	<b>DXC</b>	<b>DXU</b>
<p>Invests primarily in high-quality, Canadian investment-grade corporate bonds and uses interest rate swaps to generate a floating rate of income while providing capital protection as interest rates rise. Exposure will be obtained indirectly by investing in the Dynamic Active Investment Grade Floating Rate Fund<sup>1</sup>.</p>	<p>Invests primarily in a diversified portfolio of equity securities of Canadian-based businesses that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Canadian Dividend Fund<sup>1</sup>.</p>	<p>Invests primarily in a diversified portfolio of equity securities of U.S.-based businesses that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active U.S. Dividend Fund<sup>1</sup>.</p>
<ul style="list-style-type: none"> <li>• Offers a floating rate of income linked to Canadian short-term interest rates.</li> <li>• Generates a competitive yield relative to other short-term interest products.</li> <li>• Helps diversify traditional fixed-income portfolios to lower overall interest rate sensitivity.</li> </ul>	<ul style="list-style-type: none"> <li>• Utilizes a bottom-up approach and fundamental analysis to assess growth and value potential.</li> <li>• Targets companies that are attractively valued, have high margins and market share, and are run by quality management teams.</li> <li>• Has the flexibility to access businesses located outside Canada.</li> </ul>	<ul style="list-style-type: none"> <li>• Focuses on large-cap companies, with some exposure to mid-cap companies, and are profitable, well-financed and attractively valued.</li> <li>• Targets businesses that are expected to initiate or grow their dividend.</li> <li>• Access to Dynamic Funds' high active share philosophy that seeks to differentiate the portfolio from the S&amp;P 500 Index.</li> </ul>
<p>Marc-André Gaudreau</p>	<p>Don Simpson (Lead Manager) Eric Mencke (Co-Manager) Rory Ronan (Co-Manager)</p>	<p>David Fingold (Lead Manager) Peter Rozenberg (Co-Manager)</p>
<p>Monthly (Variable)</p>	<p>Monthly (Fixed)</p>	<p>Annual</p>

## Dynamic Active ETFs cont'd.

	Dynamic Active Global Dividend ETF	<b>NEW</b> Dynamic Active International Dividend ETF
Ticker symbol	<b>DXG</b>	<b>DXW</b>
Overview	Invests primarily in a diversified portfolio of equity securities of businesses located around the world that pay or are expected to pay a dividend or distribution. Exposure to these types of securities will be obtained indirectly by investing primarily in the Dynamic Active Global Dividend Fund <sup>1</sup> .	Dynamic Active International Dividend ETF is a flexible mandate that focuses on dividend-paying equity securities of businesses outside North America that are trading below their intrinsic value. Through active management and a focus on finding businesses at the right price, DXW provides access to a well-diversified, concentrated portfolio that is differentiated from its benchmark.
Key reasons to own	<ul style="list-style-type: none"> <li>• Focuses on large-cap companies, with some exposure to mid-cap companies, that are profitable, well-financed and attractively valued.</li> <li>• Targets businesses that are expected to initiate or grow their dividend.</li> <li>• Access to Dynamic Funds' high active share philosophy that seeks to differentiate the portfolio from the MSCI World Index.</li> </ul>	<ul style="list-style-type: none"> <li>• A flexible investment mandate investing outside North America that is not restricted to sector, country, or market capitalization.</li> <li>• A well-diversified, concentrated portfolio focused on dividend-paying companies.</li> <li>• Actively managed by an experienced portfolio management team with a focus on balancing risk and return potential.</li> </ul>
Portfolio management expertise*	David Fingold (Lead Manager) Peter Rozenberg (Co-Manager)	Dana Love (Co-Manager) Kevin Kaminski (Co-Manager) Danilo Martins (Co-Manager)
Distribution frequency <sup>2</sup>	Annual	Monthly (Variable)

\* The Portfolio Manager is lead portfolio manager of the underlying Dynamic mutual fund that the Dynamic Active ETF invests in.

<sup>1</sup> Series O units of these Funds are available for purchase exclusively by Dynamic Active ETFs and are not otherwise available for purchase.

<sup>2</sup> Dividend Reinvestment Plan ("DRIP") program is available on DXB, DXC, DXF, DXG, DXO, DXP, DXU, DXV and DXZ, allowing investors to easily benefit from compounding their distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distribution rates are declared at the sole discretion of the manager and may be changed periodically without notice to investors. While achieving consistency from period to period is one factor in determining a given cash distribution rate, other factors, including the amount of income earned by the fund, may affect the cash distribution rate declared in a given period.

<sup>3</sup> Quality at a reasonable price

Dynamic Active U.S. Mid-Cap ETF	Dynamic Active Global Financial Services ETF	<b>NEW</b> Dynamic Active Global Infrastructure ETF
<b>DXZ</b>	<b>DXF</b>	<b>DXN</b>
<p>Invests primarily in equity securities of U.S.-based companies with mid-capitalization. Exposure to these types of equity securities will be obtained indirectly by investing in Dynamic Active U.S. Mid-Cap Fund<sup>1</sup>.</p>	<p>Invests primarily in equity securities of companies involved in the financial services and/or financial technology sectors located globally, with a focus in the U.S. Exposure to these types of investments will be obtained indirectly by investing in Dynamic Active Global Financial Services Fund<sup>1</sup>.</p>	<p>Dynamic Active Global Infrastructure ETF provides access to real assets through publicly traded companies that have historically shown a low correlation to stocks and bonds. Through its flexible global mandate and active management philosophy, DXN has the potential to enhance portfolio diversification, mitigate downside risk, and provide income to investors.</p>
<ul style="list-style-type: none"> <li>• An actively managed portfolio of mid-capitalization companies based primarily in the U.S.</li> <li>• Seeks to invest in high-quality companies with attractive free cash flows and growth.</li> <li>• Access to Dynamic’s Equity Income team and their QUARP<sup>*3</sup> process.</li> </ul>	<ul style="list-style-type: none"> <li>• Actively managed portfolio of global financial services and financial technology companies beyond Canada’s borders.</li> <li>• Focuses on high-quality companies with attractive earnings growth prospects at compelling valuations.</li> <li>• Follows a disciplined valuation approach that considers absolute and relative valuations in order to maximize the investment upside while aiming to limit the investment downside.</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced portfolio diversification through access to global, publicly traded infrastructure assets, in high demand by pension funds and institutions.</li> <li>• A flexible investment strategy that aims to provide long-term capital appreciation, income, and downside protection.</li> <li>• Actively managed using the time-tested QUARP<sup>*3</sup> investing philosophy of Dynamic’s Equity Income Team.</li> </ul>
<p>Tom Dicker (Co-Manager) Steven Hall (Co-Manager)</p>	<p>Yassen Dimitrov</p>	<p>Frank Latshaw (Lead Manager) Oscar Belaiche (Co-Manager)</p>
<p>Annual</p>	<p>Quarterly (Fixed)</p>	<p>Quarterly (Variable)</p>

## Contact your Financial Advisor for more information.

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*Invest with advice.*