

# Dynamic<sup>®</sup>

## Dynamic Diversified Private Assets Fund

Enhancing portfolio outcomes with an all-in-one  
private asset solution

# Enhancing portfolio outcomes with an all-in-one private asset solution

Dynamic Diversified Private Assets Fund offers the unique opportunity to invest in a diversified portfolio of private equity, private credit, private real assets and liquid strategies in a single, convenient solution. Previously beyond the reach of individual investors, these underutilized but increasingly important assets provide access to a broader investment opportunity set beyond traditional stocks and bonds. Easily diversify your traditional portfolio with the combined benefits of these assets to enhance overall portfolio outcomes.

## Why choose Dynamic Diversified Private Assets Fund?

- Aims to achieve higher returns and lower volatility than a traditional balanced portfolio by investing in private assets and liquid strategies
- Designed to complement a traditional balanced portfolio to enhance overall portfolio outcomes
- Convenient access to a diversified portfolio of private equities, private credit and private real assets, along with liquid strategies in a single, thoughtful solution
- All-in-one access to sophisticated investment strategies, typically reserved for institutional investors, from proven global private asset managers
- Evergreen trust structure allows for ongoing quarterly subscriptions, distributions and liquidity.





## What are we investing in?



### What is private equity?

Private equity is investing in privately owned companies that are not listed on a public stock exchange with the intent to earn an investment return. Generally, private equity funds pool investor capital into strategies that acquire, improve, and sell private companies.

#### What private equity brings to the portfolio:

Higher compound growth potential



### What is private credit?

Private credit covers a broad range of negotiated lending and financing agreements that do not trade on public markets or originate from a bank. Also known as private debt or direct lending, these non-traditional investments can be secured and may include other forms of creditor protection.

#### What private credit brings to the portfolio:

Higher current income and less sensitivity to interest rate movements



### What are private real assets?

Real assets include a broad range of real estate and infrastructure assets that support essential functions societies and economies require to grow, such as commercial use properties, logistics, energy production, urban housing, data storage and transmission. Generally, they are purchased to earn a return through income, capital appreciation or both.

#### What private real assets bring to the portfolio:

Diversification and steady, inflation-resilient income and growth



### What are liquid strategies?

Liquid strategies take in a broad range of non-traditional investment strategies (like options overlay and long/short). Liquid strategies include investments in public market, daily tradeable securities and may also include strategies that employ derivatives, leverage, and or short positions to generate growth and income.

#### What liquid strategies bring to the portfolio:

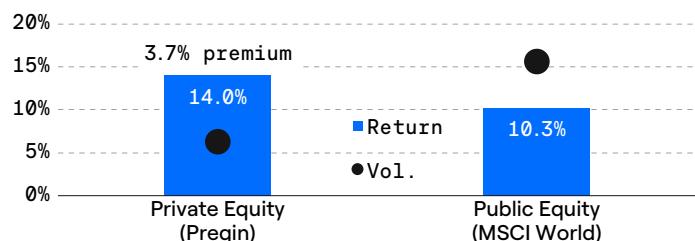
Liquidity and additional diversification

## The benefits of investing in private assets

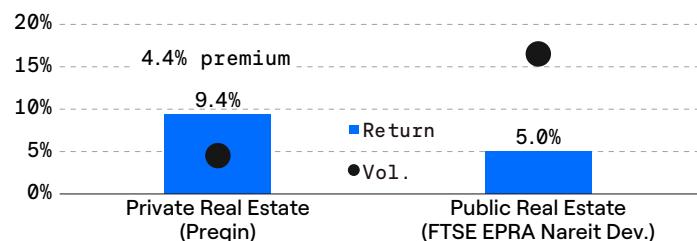
### Higher potential returns and lower volatility than publicly traded counterparts

Historically, private assets have outperformed their public counterparts over the long term while demonstrating significantly less volatility.

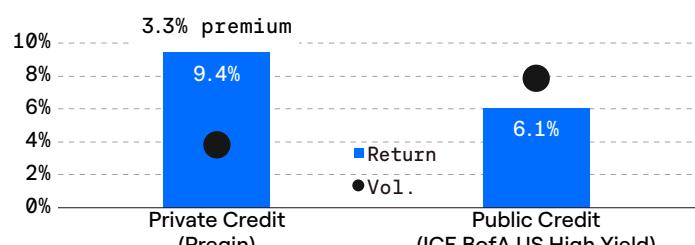
#### Equities



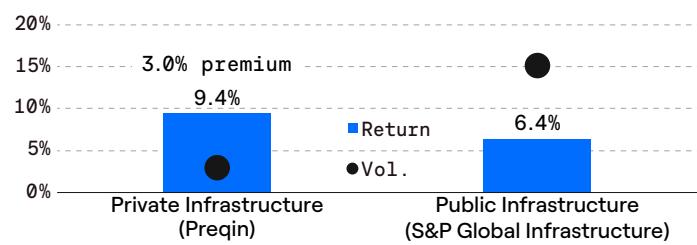
#### Real Estate



#### Credit



#### Infrastructure



Source: Prequin and Morningstar.

For illustrative purposes only. Based on 15 years of quarterly returns, ended March 31, 2025. All in USD terms.

Past performance is not a guarantee of future performance.

## Diversify with a greatly expanded investment opportunity set

Private markets are broad and deep, making up a significant portion of the overall market opportunity set. Additionally, private asset returns have exhibited moderate to low correlations to traditional asset classes.

**87%**

Share of U.S. firms with revenue  
> \$100 million that are private

**-40%**

Approximate change in the number of listed  
U.S. companies since the peak in the 90s

**70%**

Approximate share of loan market  
controlled by non-bank lenders

**\$1.7 Trillion**

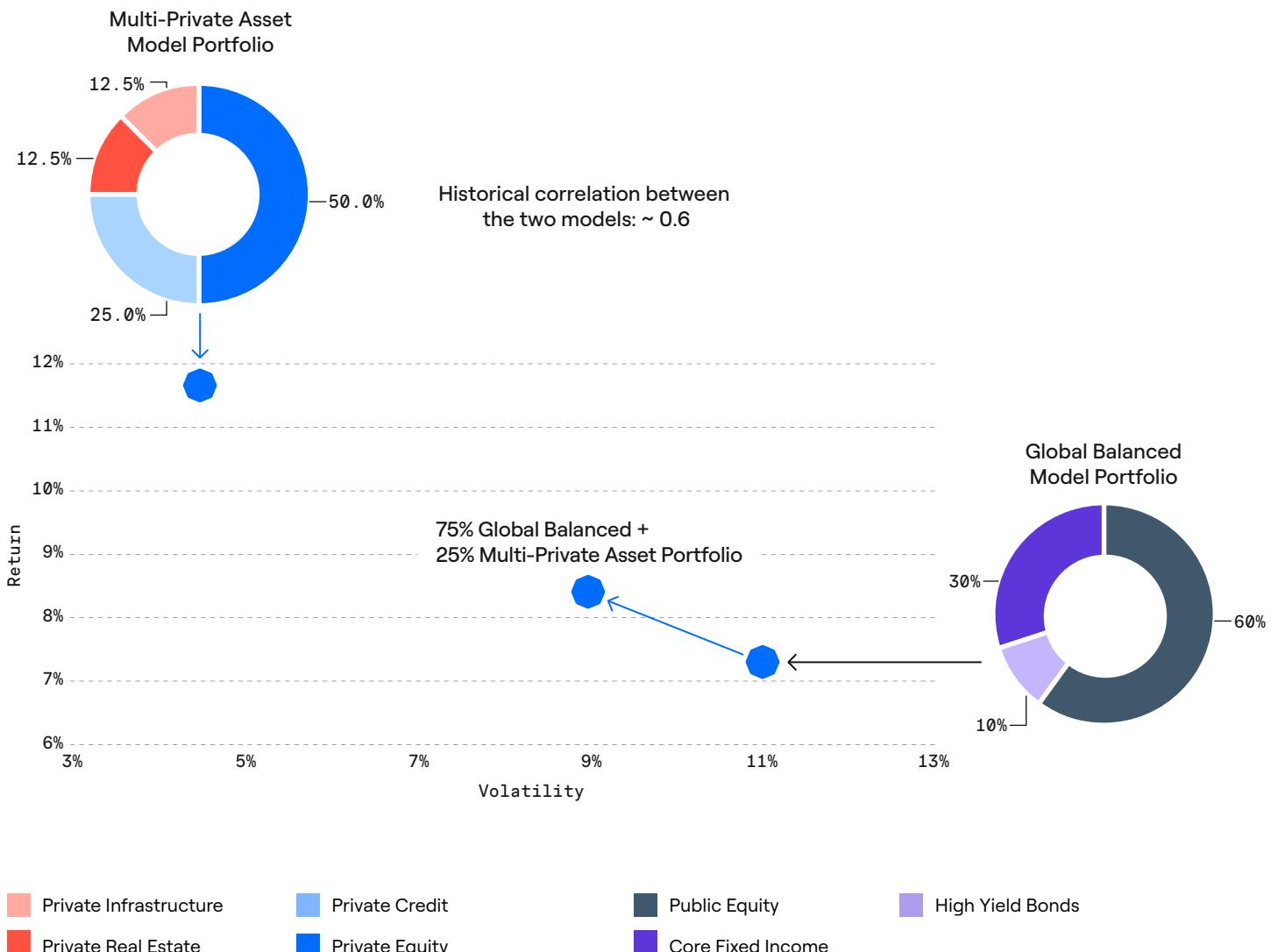
Estimated size of the private credit market  
in the U.S.

Source: Apollo, S&P Capital IQ. World Bank, World Federation of Exchanges database as of April 2024.

Source: SP Capital IQ LCD. Prequin. as of December 2024

## Improved overall portfolio outcomes

Adding a thoughtful allocation of private assets to a traditional portfolio of stocks and bonds can help improve the overall portfolio.



Source: Preqin and Morningstar. Based on 15 years of quarterly returns, ended March 31, 2025. All in USD terms. Private Equity: Preqin Private Equity Index. Private Credit: Preqin Private Credit Index. Private Real Estate: Preqin Private Real Estate Index. Private Infrastructure: Preqin Private Infrastructure Index. Core Fixed Income: Barclays Global Agg. Bond Index. High Yield Bonds: ICE BofA US High Yield Index. Public Equity: MSCI World Index

## A disciplined, repeatable process

Selecting the right private asset manager is important – the decision has a large impact on results.



### Asset class research and selection

#### Where do we want to be invested?

- High level, granular look at sub-asset classes across regions, risk, return, liquidity, and correlation dynamics.
- What are the merits of these asset classes?
- How can they add value and better help investors achieve their goals?



### Manager evaluation and selection

#### Who do we want to partner with?

- What capabilities are required?
- Search and filter, Request For Information (RFI), investment and operational diligence
- Use scale to attract and negotiate with market leaders.



### Portfolio construction and ongoing management

#### How do we put it together?

- Establish objectives and guidelines.
- Formal governance and oversight process
- Combine managers and strategies to achieve desired risk/return and liquidity profile.
- Review capital market assumptions.
- Ongoing diligence with existing managers/ search for potential enhancements



### Product design and communication

#### How do we deliver the best client experience?

- Pool investors to lower minimum investments.
- Enhance liquidity features and simplify tax reporting.
- Regular reporting and communications for transparency



## Private asset experience and know-how

Benefit from the resources and professional oversight of Dynamic and leverage the know-how of our private asset partners.

# Dynamic<sup>®</sup>

Dynamic builds portfolios that look nothing like the index, designed to capture opportunities while minimizing volatility. Actively engaged in the markets to unearth potential and striving to beat benchmarks. For within the inevitably changing market, is an incredible opportunity for growth.

Dynamic continually strives to deliver differentiated performance beyond the benchmark to deliver strong long-term performance to our clients.

### Private Assets team within the Multi-Asset Management Team

Private market experience since 2015 with over \$2.5 billion in private assets under management across 12+ mandates across their \$138 billion platform<sup>1</sup>.

The team actively maintains relationships with over 20, and growing, private asset managers.

#### Private equity



#### Private credit



#### Private real assets



Underlying managers are subject to potential adjustments in the future.

<sup>1</sup> As at June 2025.

## Fund details

Dynamic Diversified Private Assets Fund	
<b>Objective</b>	The Fund aims to generate capital appreciation and current income over the long-term by primarily investing in underlying funds to gain exposure to private markets across asset classes in private equity, private debt, and private real assets that offer attractive long-term risk-adjusted returns. The Fund will also maintain a smaller allocation to underlying funds focused on liquid alternative strategies and/or listed securities.
<b>Fund type and status</b>	Open-end trust sold via offering memorandum
<b>Minimum initial investment</b>	\$25,000
<b>Subsequent investments</b>	\$5,000
<b>Currency hedging</b>	The Fund does not expect to hedge currency but may hedge foreign currency when deemed appropriate.
<b>Management fee</b>	Series F: 0.60%
<b>Fixed administration fee</b>	0.10%
<b>Distributions<sup>2</sup></b>	Quarterly
<b>Subscriptions</b>	Quarterly subscriptions at NAV 5 business days before the last business day of every calendar quarter.
<b>Redemptions<sup>3</sup></b>	Quarterly 90 days calendar days plus 5 business days' notice
<b>Investor suitability</b>	The Fund is suitable for those Canadian accredited investors seeking income, and growth potential over a long-term time horizon.
<b>Registered plan eligibility</b>	Not currently eligible – taxable accounts only

<sup>2</sup> For Q1 - Q3, investors have the option to receive cash or reinvest. Q4 distributions are paid in cash or as notional distributions near the end of December.

<sup>3</sup> Following a 24-month lock-up period, redemption requests must be provided at least 90 calendar days plus 5 business day' notice in advance of the redemption trade date, the last business day of each calendar quarter. In the event that an investor needs to surrender units within the first 24 months of a subscription, a 5% penalty is applied.

**Contact your financial advisor  
today to learn more about  
private assets.**

**dynamic.ca**

**Customer Relations Centre**  
Toll free: 1-800-268-8186  
Tel: 514-908-3212  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

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