

An active alternative for absolute returns

DYNAMIC CREDIT ABSOLUTE RETURN FUND

Introducing Dynamic Credit Absolute Return Fund

The Fund combines three credit-based alternative strategies to potentially deliver absolute returns throughout a full-market cycle. Managed by Marc-André Gaudreau and the Specialized Credit Team, the Fund maintains an investment grade credit rating, has reduced sensitivity to interest rate risk, and aims to generate consistent, low-volatility returns.

RISK-MANAGED ALTERNATIVE STRATEGIES

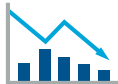
LEVERAGED INVESTMENT GRADE CORPORATE CREDIT	LONG/SHORT CREDIT OPPORTUNITIES	CREDIT ARBITRAGE
<ul style="list-style-type: none">• Flexibility to use leverage to seek to impact the returns of high-quality, liquid, short-term investment grade corporate bonds• Requires shorting equivalent maturity government bonds in order to minimize sensitivity to interest rates	<ul style="list-style-type: none">• Seeks growth and income by investing in credit securities at attractive valuations identified by the team's bottom-up security selection process• May sell short securities that are trading at expensive valuations with deteriorating credit profiles, weak covenants, and poor structural protections	<ul style="list-style-type: none">• Market neutral strategy that takes long and short positions of the same (or similar) corporate issuer in different markets• Seeks to capitalize on valuation dislocations within corporate capital structures that often arise during periods of heightened volatility
CONTINUOUS RISK MANAGEMENT		
<ul style="list-style-type: none">• Portfolio is well-diversified, highly liquid, with a minimum weighted average credit rating of BBB- or better (investment grade)• Risk exposures evaluated on both an individual security and aggregate portfolio basis by the Specialized Credit Team, with support from the firm's investment risk team• Sophisticated proprietary risk management tools are used, allowing for a proactive approach to protecting capital		

KEY BENEFITS



STRATEGIC DIVERSIFICATION

By offering credit-driven returns with reduced sensitivity to interest rate risk and a low correlation to traditional asset classes, the Fund offers the potential for enhanced portfolio diversification and mitigated downside risk.



REDUCED VOLATILITY

The Fund's low exposure to interest rate risk and focus on high-quality, liquid, short-term securities has the potential to reduce portfolio volatility.



ABSOLUTE RETURNS

The Fund combines the flexibility to access leverage with actively managed long and short positions across its three principal investment strategies to provide interest income and the potential for capital appreciation over a full-market cycle while maintaining an investment grade credit rating.



INDEPENDENT CREDIT ANALYSIS

Not only relying on credit-rating agencies, the Specialized Credit Team marries the firm's Centralized Credit Research capabilities with its own investment process to identify investment opportunities, both long and short.

EXPERIENCED SPECIALIZED CREDIT TEAM



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*Vice President &
Senior Portfolio Manager*



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in unit values and reinvestment of all distributions does not take into account sales, redemption or option changes or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

Dynamic Funds®
Invest with advice.