

OPEN AND REGISTERED PLAN APPLICATION FORM

Dynamic Funds®
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**DYNAMICEDGE
PORTFOLIOS**



- NON-REGISTERED PLAN (OPEN)
- RETIREMENT SAVINGS PLAN (RSP)
- SPOUSAL RSP
- LOCKED-IN RETIREMENT ACCOUNT (LIRA)
- RETIREMENT INCOME FUND (RIF)
- SPOUSAL RIF
- LIFE INCOME FUND (LIF)
- PRESCRIBED RETIREMENT INCOME FUND (PRIF)
- LOCKED-IN RETIREMENT INCOME FUND (LRIF)
- RESTRICTED LOCKED-IN SAVINGS PLAN (RLSP)
- RESTRICTED LIFE INCOME FUND (RLIF)

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Client Relations Centre
Toll Free: 1-800-268-8186
Tel: 514-908-3212 (English)
Tel: 514-908-3217 (French)
Email: service@dynamic.ca

1. PLAN INFORMATION

TYPE OF PLAN (Please choose one): PLEASE COMPLETE A SEPARATE APPLICATION FOR EACH TYPE OF PLAN.

- | | | |
|--|--|--|
| <input type="checkbox"/> NON-REGISTERED PLAN (OPEN)** | <input type="checkbox"/> LOCKED-IN RETIREMENT ACCOUNT (LIRA)* | <input type="checkbox"/> RESTRICTED LIFE INCOME FUND (RLIF)* |
| <input type="checkbox"/> RETIREMENT SAVINGS PLAN (RSP) | <input type="checkbox"/> LIFE INCOME FUND (LIF)* | * Attach the applicable Addendum and/or Spousal Waiver/Consent Form |
| <input type="checkbox"/> SPOUSAL RSP | <input type="checkbox"/> LOCKED-IN RETIREMENT INCOME FUND (LRIF)* | ** Mandatory: Attach the applicable Tax Residency Self-Certification Form. |
| <input type="checkbox"/> RETIREMENT INCOME FUND (RIF) | <input type="checkbox"/> PRESCRIBED RETIREMENT INCOME FUND (PRIF)* | Incomplete form will result in delay or rejection of application. |
| <input type="checkbox"/> SPOUSAL RIF | <input type="checkbox"/> RESTRICTED LOCKED-IN SAVINGS PLAN (RLSP)* | |

2. ANNUITANT/PLANHOLDER INFORMATION

LANGUAGE PREFERENCE: ENGLISH FRENCH

MR. MRS. MISS MS DR. CORPORATION (Attach Corporate Resolution) FORMAL TRUST (Attach Trust Documents)

SURNAME FIRST NAME AND INITIALS

NAME OF CORPORATION OR FORMAL TRUST (If applicable)

ADDRESS

CITY PROVINCE

POSTAL CODE EMAIL ADDRESS

HOME TELEPHONE BUSINESS TELEPHONE – EXT.

SOCIAL INSURANCE NUMBER (MANDATORY) DATE OF BIRTH (MANDATORY)
DAY MONTH YEAR

3. SECONDARY PLANHOLDER INFORMATION

- JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP* (Not valid in the province of Quebec)
- TENANTS IN COMMON* (Joint plans, unless otherwise specified, will be set up as Joint Tenants with Rights of Survivorship)
- Please check if any one of the two or more joint planholders may sign; otherwise all planholder signatures will be required.
- MR. MRS. MISS MS DR.
- CONTRIBUTING SPOUSE'S INFORMATION (For Spousal RSP and RIF only)
- IN TRUST FOR*
*Not applicable for registered plans

SURNAME FIRST NAME AND INITIALS

SOCIAL INSURANCE NUMBER (MANDATORY) DATE OF BIRTH (MANDATORY)
DAY MONTH YEAR

4. DEALER AND ADVISOR INFORMATION

DEALER NUMBER (MANDATORY) ADVISOR NUMBER (MANDATORY) DEALER ACCOUNT NUMBER

DEALER NAME ADVISOR NAME

BUSINESS TELEPHONE – EXT. FAX NUMBER

DEALER EMAIL ADDRESS ADVISOR EMAIL ADDRESS

5. BENEFICIARY DESIGNATION

APPLICABLE ONLY TO REGISTERED PLANS

In some provinces a beneficiary designation or revocation may only be made by will. In some cases the rights of your spouse may override a beneficiary designation. Also, your beneficiary designation may not automatically change as a result of a future marriage or marriage breakdown; you may need to complete a new designation in the future for this purpose. I designate the person(s) named below as my beneficiary(s) under the Plan and hereby revoke all prior designations. I reserve the right to revoke this designation. If a beneficiary predeceases me, I direct that their percentage allocation be divided equally among the surviving beneficiary(s). I understand that if I have completed the "Election of Spouse or Common-Law Partner as Successor Annuitant" in Section 11, the listed beneficiary(s) designation will only be effective if my spouse predeceases me or is not my spouse on the date of death. I acknowledge that it is my sole responsibility to ensure that the beneficiary designation is effective and is changed when appropriate.

BENEFICIARY SURNAME	FIRST NAME	SOCIAL INSURANCE NUMBER	RELATIONSHIP	ALLOCATION
				%
				%
				%

6. INVESTMENT SELECTION

PLEASE PROCESS MY DEPOSIT AND/OR TRANSFER(S) AND MAKE THE INVESTMENTS IN THE FUNDS I HAVE SELECTED.

T2033 OR TRANSFER AUTHORIZATION FORM ATTACHED T2151 FORM ATTACHED T2220 FORM ATTACHED

FUND NAME	FUND CODE FE	FE FEE* %	FUND CODE LL	FUND CODE DSC	INITIAL INVESTMENT	SYSTEMATIC WITHDRAWAL PLAN	PRE-AUTHORIZED CHEQUING PLAN	OPTIONAL AUTOMATIC REBALANCING SERVICE
					<input type="checkbox"/> \$ <input type="checkbox"/> %	<input type="checkbox"/> \$ <input type="checkbox"/> %	\$	%
							\$	%
							\$	%
							\$	%
							\$	%
							\$	%
							\$	%

*Front end fee is zero unless otherwise specified.

For Registered Plans, U.S. Dollar Funds are not available.

For RIF/LIF/PRIF/LRIF/RLIF, a deferred sales charge may apply to securities used to make your payments if no fund instructions are provided.

TOTAL TOTAL TOTAL TOTAL
Now complete section 9/11. Now complete section 10. Now complete section 12.

7. SMART PLAN OPTION

TRANSFER SECURITIES FROM ONE FUND TO ANOTHER FUND WITHIN THE SAME ACCOUNT. TRANSFER SECURITIES TO ANOTHER ACCOUNT #

START DATE: DAY MONTH YEAR END DATE: DAY MONTH YEAR FREQUENCY: MONTHLY QUARTERLY SEMI-ANNUALLY ANNUALLY

AMOUNT <input type="checkbox"/> Securities <input type="checkbox"/> \$ <input type="checkbox"/> %	NAME OF FROM FUND	FUND CODE	NAME OF TO FUND	FUND CODE

Please accept this authorization to switch from the fund noted above to the other fund(s) in the amount indicated. A Smart Plan allows a pre-arrangement to convert or switch a specified amount (\$100 Minimum) of one fund to another fund on a monthly, quarterly, semi-annual or annual basis.

8. DISTRIBUTIONS

VOID CHEQUE REQUIRED

ALL DISTRIBUTIONS WILL BE REINVESTED INTO SECURITIES OF THE SAME FUNDS UNLESS INDICATED OTHERWISE.

DEPOSIT DIRECTLY INTO BANK ACCOUNT MAIL CHEQUE TO HOME ADDRESS
 REINVEST DISTRIBUTIONS INTO THE FOLLOWING FUND(S):

FROM FUND NAME	FUND CODE	TO FUND NAME	FUND CODE	MUST EQUAL 100%	
				% TO BE PAID IN CASH (0-100%)	% TO BE REINVESTED (0-100%)

Distributions for registered plans are automatically reinvested and cannot be paid in cash. Cash distributions are also not available for Money Market Funds or the Dollar Cost Averaging Fund (DCAF). Planholders may elect to receive all or part of a distribution in cash. Please specify above the percentage of distributions to be paid to you in cash and/or to be reinvested in additional units of a Fund.

9. SYSTEMATIC WITHDRAWAL PLAN

VOID CHEQUE REQUIRED

APPLICABLE ONLY TO NON-REGISTERED PLANS

START DATE: DAY MONTH YEAR FREQUENCY: MONTHLY QUARTERLY SEMI-ANNUALLY ANNUALLY

Please accept this authorization to redeem sufficient securities to provide a payment of \$ GROSS or NET OF FEES

Unless otherwise specified, the systematic withdrawal will be provided as a gross payment. For Registered Plans see section 11.

SET-UPS AND CHANGES ARE REQUIRED 5 BUSINESS DAYS PRIOR TO CREDIT DATE.

10. PRE-AUTHORIZED CHEQUING PLAN (PAC)

VOID CHEQUE REQUIRED

NOT APPLICABLE TO LIRA/RIF/LIF/PRIF/LRIF/RLSP/RLIF AND NOT AVAILABLE IN U.S. DOLLAR FUNDS FOR REGISTERED PLANS

START DATE: DAY MONTH YEAR INTERVAL: WEEKLY EVERY TWO WEEKS TWICE A MONTH MONTHLY ONE-TIME
 EVERY TWO MONTHS QUARTERLY TWICE A YEAR ANNUALLY *15th and end of month

Initial transfers, including those for one-time PADs, will be processed as soon as possible to the start date indicated above. Signature(s) required if Depositor(s) is/are other than the Annuitant/Planholder indicated in Section 2. For a joint bank account, each account holder must sign if more than one signature is required on cheques issued against the account. I/We hereby authorize and request 1832 to draw on my/our account as referred to on the attached void cheque to purchase investment fund securities as indicated in Section 6. Should my/our cheque be returned due to insufficient funds, I/we understand that a \$25.00 handling fee will be charged to my 1832 account. I/We acknowledge that I/we have read and agree to be bound by the Pre-Authorized Chequing Plan (PAC) Terms and Conditions attached to this application.

SIGNATURE OF SIGNATORY ON BANK ACCOUNT
For payments from corporate bank accounts, please provide Corporate Resolution.

SIGNATURE OF CO-SIGNATORY ON BANK ACCOUNT

11. PLAN PAYMENT DETAILS APPLICABLE ONLY TO RIF/LIF/PRIF/LRIF AND RLIF PAYMENT DETAILS

VOID CHEQUE REQUIRED

START DATE: [] [] [] FREQUENCY: [] MONTHLY [] QUARTERLY [] SEMI-ANNUALLY [] ANNUALLY

PLEASE ACCEPT THIS AUTHORIZATION TO REDEEM SUFFICIENT SECURITIES TO PROVIDE THE FOLLOWING PAYMENT (PLEASE CHOOSE ONLY ONE):

- [] THE MINIMUM ANNUAL AMOUNT (Payments will begin in the first full calendar year following the initial investment)
[] THE MAXIMUM ANNUAL AMOUNT (For LIF/LRIF and RLIF only. The annual payment may not exceed the maximum amount permitted by law)
[] THE ANNUAL AMOUNT OF \$ [] [] [] [] GROSS or [] NET OF FEES AND WITHHOLDING TAXES

ELECTION OF PAYMENT BASED ON SPOUSE'S OR COMMON-LAW PARTNER'S AGE.

[] I ELECT THAT THE PAYMENT UNDER THE RIF/LIF/LRIF/PRIF/RLIF BE CALCULATED USING THE AGE OF MY SPOUSE OR COMMON-LAW PARTNER. For LIFs and RLIFs the minimum payment (based on the spouse's age) cannot exceed the maximum benefit based on the annuitant's age. I understand this election cannot be changed after the end of the year in which this application is made, even if my spouse or common-law partner should die or we should separate.

SPOUSE'S SURNAME [] (MANDATORY) SPOUSE'S FIRST NAME AND INITIALS [] (MANDATORY)
SPOUSE'S SOCIAL INSURANCE NUMBER [] SPOUSE'S DATE OF BIRTH [] [] [] []

ELECTION OF SPOUSE OR COMMON-LAW PARTNER AS SUCCESSOR ANNUITANT. APPLICABLE ONLY TO RIFs.

[] WHERE PERMITTED BY LAW, I HEREBY ELECT THAT MY SPOUSE OR COMMON-LAW PARTNER BECOME THE ANNUITANT UNDER THE RIF IN THE EVENT OF MY DEATH BEFORE THE TERMINATION OF THE RIF, IF HE OR SHE SURVIVES ME. I RESERVE THE RIGHT TO REVOKE THIS ELECTION AS PERMITTED BY APPLICABLE LAW.

SPOUSE'S SURNAME [] (MANDATORY) SPOUSE'S FIRST NAME AND INITIALS [] (MANDATORY)
SPOUSE'S SOCIAL INSURANCE NUMBER [] SPOUSE'S DATE OF BIRTH [] [] [] []

12. OPTIONAL AUTOMATIC REBALANCING SERVICE

- [] Dynamic Portfolio Service - is available to investors that maintain a minimum account balance of \$1,000 invested among eligible Dynamic Funds. Most Dynamic Funds are eligible to participate in this service. U.S. Dollar Funds, Hedge Funds, Dynamic Dollar Cost Averaging Fund, Dynamic Venture Opportunities Fund, Protected Funds and Marquis Products are not eligible. A full list of Dynamic Funds eligible to participate is specified in the Dynamic Reference Guide.
[] Marquis Portfolio Service - is available to investors of the Marquis Investment Program that maintain a minimum balance of \$10,000 invested among the Marquis Products. The Dynamic Funds eligible for the Marquis Investment Program are also eligible to participate in this service. A full list of Marquis Products eligible to participate is specified in the Marquis Reference Guide.

REBALANCING TRIGGER

[] ± 2.5% [] ± 5.0% [] ± 7.5% [] ± 10.0% [] ± 15.0%

REBALANCING FREQUENCY

[] MONTHLY [] QUARTERLY [] SEMI-ANNUALLY [] ANNUALLY

Please note rebalancing is only permitted between funds of the same load type.

I (We) hereby authorize 1832 to automatically rebalance my account without further notice on the last Friday of my selected rebalancing frequency and based on the rebalancing threshold provided above by investing and switching among Securities of the Funds to return to my (our) asset mix as indicated in Section 6 of this application form. I (We) agree to assume full responsibility for tax implications that may result from the buying or selling rebalancing transactions for non-registered accounts. I (We) also understand that rebalancing may also trigger redemption fees on Securities where deferred sales charges apply.

I (We) understand that if one or more of my (our) Funds are fully redeemed or switched from my (our) account, the asset mix will not be updated and will remain unchanged unless 1832 receives written instructions with my (our) signature(s). I (We) agree to bear all the risks associated with my (our) rebalancing decisions.

INVESTOR SIGNATURE

SIGNATURE OF JOINT INVESTOR (IF APPLICABLE)

ENSURE SECTION 6 IS COMPLETED.

13. SPECIAL INSTRUCTIONS

14. AUTHORIZATION

I certify that the information contained in this Application is true and complete and that I have read and agree to comply with the applicable terms and conditions stated in this Application. I further acknowledge receipt of a copy of the current prospectus(es) of the Fund(s) in which I am investing.

I hereby apply for a 1832 Retirement Savings Plan (the "Plan") or a 1832 Retirement Income Fund (the "Fund") for investment as selected above and request of The Bank of Nova Scotia Trust Company that it apply to have such Plan or Fund registered in accordance with the Income Tax Act (Canada) and provincial income tax laws and acknowledge that I am aware of and agree to be bound by (a) the terms and conditions applicable to the Plan or Fund as set out in the Declaration of Trust on the reverse side hereof (and in the case of a Plan or Fund to which locked-in funds are being transferred, the applicable addendum thereto); (b) the fact that I, or my spouse as the case may be, am solely responsible for determining the amount constituting my, or my spouse's as the case may be, maximum allowable contributions and further, that I am aware of the tax consequences with respect to cumulative excess contributions according to applicable tax legislation; (c) the fact that income tax may be payable by me, my spouse, or my designee or by my estate, as the case may be, on any benefit derived under the Plan. I also agree to provide on request, proof of my age for myself and if applicable for my spouse and such further information as may be required in connection with the registration and administration of the Plan or Fund. I acknowledge the provisions of Section 5 of this Application concerning my right to designate a beneficiary under the provisions of the Plan.

I acknowledge that I have requested this subscription and all documents, notices and proceedings entered into, given or instituted pursuant hereto or relating directly or indirectly hereto be drawn up in English. Je reconnais avoir demandé à ce que ce formulaire ainsi que tous les documents conclus, avis donnés et procédures intentées reliées, directement ou indirectement aux présentes, soient rédigés en anglais.

PRIVACY POLICY

By signing this application form, I acknowledge reading 1832's standards for privacy and protection which are disclosed on the reverse side hereof and I consent to my personal information being collected, held, used and disclosed by 1832 to administer my account. My personal information may be shared with others outside 1832 in limited circumstances including, but not limited to third party service providers, my financial advisor and dealer and as required or permitted by law. I acknowledge that I may obtain 1832's Privacy Policy by calling toll free 1.800.268.8186, or by visiting www.dynamic.ca.

ANNUITANT'S/PLANHOLDER'S SIGNATURE

DATE

AUTHORIZED SIGNATURE OF ACCEPTANCE
This application is accepted by 1832 Asset Management L.P.
As Agent for The Bank of Nova Scotia Trust Company

JOINT APPLICANT'S SIGNATURE (Not applicable for Registered Plans)

DATE

PROTECTING YOUR PRIVACY

1832 Asset Management L.P. is committed to providing investors with the highest standard of service. As part of our commitment, we protect your privacy and the confidentiality of personal information that you provide to us. This section of the Open and Registered Plan Application Form contains a short summary of our Privacy Policy. It is intended to help you understand what information we collect, how we use and protect this information, and with whom your information is shared.

WHAT PERSONAL INFORMATION DO WE COLLECT?

Personal information refers to information that identifies you. It may include information such as your birth date, marital status, social insurance number, account holdings and transactions, banking information, beneficiary name, home address, personal email address, home telephone number and the name, address and social insurance number of your spouse.

HOW DO WE USE YOUR PERSONAL INFORMATION?

We may use your personal information for the following purposes:

- To identify you;
- To ensure our records are accurate;
- To establish and administer your account;
- To execute your transactions;
- To maintain, store, record and determine your account holdings and transaction records;
- To verify previously given information when necessary;
- To provide you with your financial advisor with account statements/information, financial statements for your investments, tax receipts, proxy mailings, transaction confirmations and other information that may be requested or needed to service your account;
- To provide you with quality customer service and support on your investment needs; and
- To meet legal and regulatory requirements.

HOW DO WE PROTECT YOUR PERSONAL INFORMATION?

Physical, procedural and electronic controls have been put in place to ensure your personal information is protected. Our employees and service providers have access to your personal information to enable them to perform their duties in servicing you. Personal information collected from you will only be used for the identified purposes and will be retained for as long as is necessary to fulfill the service or as required by law.

Our internal code of ethics requires all employees of 1832 Asset Management L.P. to maintain client confidentiality. Each year, our employees receive a current copy of our code of ethics and are required to certify in writing that they will comply with it.

1832 RETIREMENT SAVINGS PLAN DECLARATION OF TRUST

1. TERMS USED IN THIS AGREEMENT:

Words and phrases used in this Agreement have the following meanings: *Agreement* means the Application and this Declaration of Trust; *annuity* has the same meaning as stipulated in the definition of "retirement income" under subsection 146(1) of the Tax Act; *applicable pension legislation* means the *Pension Benefits Act* and regulations, as amended from time to time, of the jurisdiction which governs the 1832 LRSP, LIRA or Federal RLSP set up with your Application. The governing jurisdiction is indicated on the Application; *applicable tax legislation* means the Tax Act and any applicable provincial tax legislation, as amended from time to time; *Application* means your application for this Plan; *Federal RLIF* means a RLIF that complies with section 20.3 of the Pension Benefits Standards Regulations, 1985 (Canada); *Federal RLSP* means an RRSP that complies with section 20.2 of the Pension Benefits Standards Regulations, 1985 (Canada); *fiscal year* means the fiscal year of the Plan. It ends on December 31 each year and shall not exceed 12 months; *life annuity* has the same meaning as in the applicable pension legislation and as stipulated in the definition of "retirement income" under subsection 146(1) of the Tax Act and that complies with paragraph 60 (l) of the Tax Act; *LIF* means a life income fund that is registered as a RIF under the Tax Act and complies with applicable pension legislation; *LIRA* means a locked-in retirement account that is registered as an RSP under the Tax Act and complies with applicable pension legislation; *LRIF* means a locked-in retirement income fund that is registered as a RIF under the Tax Act and complies with applicable pension legislation; *Locked-in RRSP (LRSP)* means an RRSP which contains provisions required under applicable pension legislation that restrict the holder's access to the funds because they originated from a registered pension plan governed by the applicable pension legislation; *marriage breakdown* means divorce, annulment of your marriage, separation for the period of time required by any applicable legislation or, in the case of unmarried spouses, when you stop living together; *owner or customer* means the annuitant; *Plan* means the 1832 RSP set up with your Application; Retirement Savings Plan which may include a RSP, LRSP, LIRA or RLSP, as applicable; *Registered Retirement Savings Plan (RRSP)* and *Registered Retirement Income Fund (RRIF)* means a retirement savings plan (RSP) and a retirement income fund (RIF), respectively, that have been registered under the Tax Act; *RSP* means a retirement savings plan as defined by the Tax Act; *spouse* has the same meaning as recognized in applicable pension and tax legislation and includes a common-law partner as defined in the Tax Act; *Tax Act* means the *Income Tax Act* (Canada), as amended from time to time; we, *our* and *us* mean The Bank of Nova Scotia Trust Company (Scotiabank); *you* and *your* mean the customer (annuitant, as defined in the Tax Act) named on the Application.

2. REGISTRATION: We will apply for registration of your Plan, as required by applicable tax legislation. We agree to accept the position of trustee of your Plan once we have received your completed Application.

3. PURPOSE: The purpose of the Plan is to provide you with a retirement income. All funds contributed or transferred to the Plan including all income, investments, interest and gains, will be held in trust by us in accordance with this Agreement and applicable pension and tax legislation.

4. RSP CONTRIBUTIONS: You or a contributor can deposit amounts to your RSP in a single payment or in periodic payments up to the maximum contribution limit permitted by the Tax Act. You are responsible for determining the maximum permitted contribution to your RSP in any tax year. We will not accept contributions or transfers to your RSP after December 31 of the year you turn age 71.

5. SOURCES OF FUNDS: Cash, mutual funds or other investments transferred to the Plan must be qualified investments within the meaning of the applicable tax legislation. All amounts transferred to your 1832 RSP must come from:

- another RRSP or RRF if you own;
- an RRSP or RRF of which your spouse or former spouse is an owner, as part of a judgment of a competent tribunal or written separation agreement relating to the division of property following marriage breakdown;
- another RRSP, RRF or registered pension plan if the money is an amount described in subparagraph 60 (l) (v) of the Tax Act;
- a specified pension plan in the circumstances permitted by subsection 146 (21) of the Tax Act; or other sources that may be permitted from time to time by the applicable tax legislation.

All amounts transferred into your 1832 LRSP, LIRA or Federal RLSP must be locked-in, meaning that your access to them is restricted by applicable pension legislation and must comply with applicable tax legislation.

Funds transferred to your 1832 LRSP must come from:

- another LRSP or LIF if you own;
- a registered pension plan of which you are a member or former member;
- a registered pension plan of which you are a member or former spouse or former partner as a member, former member or owner, as part of a judgment of a competent tribunal or written separation agreement relating to the division of property following marriage breakdown;
- a registered pension plan of which your spouse was a member, as a result of the death of your spouse;
- another LRSP, LIF or registered pension plan under the circumstances described in subparagraph 60 (l) (v) of the Tax Act; or
- an immediate or deferred life annuity, the capital of which originates from a registered pension plan.

Funds transferred to your 1832 LIRA must come from:

- another LIRA, LRSP, LRIF or LIF if you own;
- a registered pension plan of which you are a member or former member;
- a registered pension plan, LIRA, LRSP, LRIF or LIF of which your spouse or former spouse is a member, former member or owner, as part of a judgment of a competent tribunal or written separation agreement relating to the division of property following marriage breakdown;
- a registered pension plan of which your spouse was a member, as a result of the death of your spouse;
- another LIRA, LRSP, LRIF, LIF or registered pension plan under the circumstances described in subparagraph 60 (l) (v) of the Tax Act;
- an immediate or deferred life annuity, the capital of which originates from a registered pension plan;
- a specified pension plan in the circumstances permitted by subsection 146 (21) of the Tax Act; or
- any other source that may be permitted by the applicable tax and pension legislation.

6. INVESTMENTS:

- The Plan shall be invested and reinvested by us, on your direction, in such investments as we shall make available from time to time. We may, but need not, require any such direction in writing.
- It shall be your responsibility to choose the investments of the Plan; to determine whether any such investment would result in the imposition of any penalty under the applicable tax legislation; and to determine whether any investments should be purchased, sold or retained by us as part of the Plan. We shall not be responsible for any loss suffered by you or by any beneficiary under the Plan as a result of the purchase, sale or retention of an investment. We shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non-qualified investment. Other than as heretofore stated, it shall be your responsibility to determine whether any investment in the Plan is or remains a qualified investment for registered retirement savings plan under the applicable tax legislation.

WITH WHOM IS YOUR PERSONAL INFORMATION SHARED?

We are not in the business of selling or distributing our investor's personal information to others. Investor confidentiality and privacy remains one of our fundamental principles. However, we may share your information with others outside 1832 Asset Management L.P. in limited circumstances including:

- **Third Party Service Providers.** We hire third party service providers to perform services on your behalf. We provide them with a limited amount of information in order that they may provide services including, but not limited to, data processing, the preparation and mailing of client statements, and document storage. They are prohibited from using the information for purposes other than to carry out the services they have been engaged to provide. These third party suppliers are not permitted to disclose this information to others.
- At times we may use third parties outside of Canada, including in the United States, to perform services for us involving some of your personal information. This may require the transfer of information to those third parties. This information is subject to both the laws of Canada and the laws of the third party's jurisdiction, including laws with respect to disclosure of such information.
- **Your Financial Advisor.** We share your information with your financial advisor and the dealer with which she or he is registered. We may also have to contact other financial institutions or mutual fund companies in order to gather complete information necessary to properly service your account with us.
- **As Permitted or Required By Law.** 1832 Asset Management L.P. is compelled to disclose personal information in response to a law, regulation, court order, subpoena, valid demand, search warrant or other legally valid request or enquiry. We may also disclose information to our accountants, auditors, agents and lawyers in connection with the enforcement or protection of our legal rights.
- **Business Re-Organization.** As we continue to grow, we may in the future re-organize or streamline parts of our operations. Since our business is based on our client relationships, we may disclose personal information to a third party in connection with an amalgamation, re-organization, transfer or financing of parts of our business. These third parties are not permitted to disclose this information to others.

WHAT PRIVACY RIGHTS DO YOU HAVE?

Upon request, we will provide you with access to your personal information. If you wish to change or update your personal information, you may request to do so at any time. We may be unable to provide you access to specific pieces of information in certain circumstances, such as when the information contains proprietary information confidential to 1832 Asset Management L.P. or its affiliates, information that has been destroyed, information that may be too costly to retrieve or is restricted by law. You may withdraw your consent for the use of your personal information by contacting 1832 Asset Management L.P. at any time subject to reasonable notice. Legal and other requirements may prevent you from withdrawing consent and your decision to withdraw personal information may also limit the services or products we are able to provide to you.

YOUR PRIVACY CONCERNS.

Please contact our Customer Relations Centre at 1.800.268.8186 or at invest@dynamic.ca with questions or comments about our privacy practices. Further details can be found on our website at www.dynamic.ca. If your questions have not been resolved to your satisfaction, you can contact the Privacy Officer at 1.866.977.0477.

7. VALUATION: Your Plan is worth the total market value of all of its assets. The market value of a Guaranteed Investment Certificate in your Plan is the original face value of the investment plus the compounded interest, as well as any accrued interest in the case of a cash balance, the market value is the current balance plus accrued interest. Accrued interest is included whether or not it has been credited.

The market value of other investments held in your Plan is determined by general industry practices. We calculate the value of your Plan at the end of the last business day of the fiscal year, on the date of a transfer or permitted withdrawal, on the date of your death and at such other times as we deem appropriate. Our valuation is conclusive and binding.

8. ANNUITY/LIFE ANNUITY: You may convert your 1832 RSP to an annuity. The retirement income under any annuity so acquired may not be assigned to the wife or in part, and any annuity so acquired may be combined with any Canadian old age pension. The annuity must allow full or partial commutation and must allow for commutation if such an annuity becomes payable to a person other than your spouse or common-law partner.

Except as otherwise provided in this Agreement, the funds held in your 1832 LRSP or LIRA will be converted into a life annuity as required by applicable pension legislation. The life annuity will be established under applicable pension legislation for your life alone or, if you have a spouse, for your life and that of your spouse, if you so elect. Periodic payments out of the annuity or life annuity, as applicable, must occur annually or more frequently and will be equal except in the following circumstances:

- the payments are uniformly adjusted by an index or rate provided for in the annuity or life annuity and permitted by paragraphs 146 (3) (iii) to (v) of the Tax Act;
- the benefits of the Plan are divided between you and your spouse; or
- applicable pension legislation and the Tax Act allow a different choice. The total payment out of the annuity or life annuity, as applicable, made in a year after your death must not exceed the total payment made in a year prior to your death.

9. WITHDRAWALS: During your lifetime, on written instructions, we will pay to you or your contributing spouse, as applicable, funds from your 1832 RSP. We will only do this as a refund of premiums or as a payment permitted by the Tax Act. In addition, these withdrawals will be subject to the term of the investments in the Plan. If permitted by the applicable pension legislation, you may make withdrawals from your 1832 LRSP or LIRA if a physician certifies to us that, due to a mental or physical disability or terminal illness, your life expectancy is likely to be shortened considerably. These withdrawals may be in the form of a lump sum withdrawal (or a series of payments, depending on the applicable pension legislation). All withdrawals from your Plan are subject to tax in the year of withdrawal. Any withdrawals will have the appropriate income tax withheld. At the end of the fiscal year, you have to declare all Plan withdrawals and pay any tax that you owe. In order to make payments to you, we may have to withdraw, liquidate or sell all or part of one or more of your investments prior to their maturity date. We assume no liability for any losses that result.

10. TRANSFERS: At any time before you reach age 71 you may transfer all or part of the funds in your Plan provided that the investments involved in the transfer have matured. We will transfer the funds within 30 days of your request, as follows:

- another RRSP or RRF if you own;
- an immediate or deferred annuity. The deferred annuity must start no later than the end of the year in which you turn age 71; or
- another permissible registered retirement investment vehicle that meets the requirements of the Tax Act.

From your 1832 LRSP to:

- another LRSP if you own;
- a registered pension plan as permitted by applicable pension legislation;
- a LIRF or LIF as permitted by applicable pension legislation;
- an immediate or deferred life annuity that meets the requirements of subsection 146 (1) of the Tax Act and applicable pension legislation. The deferred annuity must start no later than the end of the year in which you turn age 71; or
- another permissible registered retirement investment vehicle that meets the requirements of the applicable tax and pension legislation.

From your 1832 LIRA to:

- another LIRA if you own;
- a registered pension plan as permitted by the applicable pension legislation;
- a LIRF or LIF as permitted by the applicable pension legislation;
- an immediate or deferred life annuity that meets the requirements of subsection 146 (1) of the Tax Act and the applicable pension legislation. The deferred annuity must start no later than the end of the year in which you turn age 71; or
- another permissible registered retirement investment vehicle that meets the requirements of the applicable tax and pension legislation.

Before we make a transfer, you must give us any documents we need. We may make a transfer by remitting the investment securities held in your Plan and will provide all necessary information to the new carrier.

All transfers must be made in accordance with applicable pension and tax legislation.

11. MATURITY OF YOUR PLAN: You must convert the entire balance of your Plan into one of the retirement income options no later than the end of the year in which you turn age 71. If we do not receive written instructions and all the appropriate documents from you 90 days before the end of the year in which you reach age 71, we will automatically transfer your 1832 RSP to a 1832 LRSP or 1832 LIRA or 1832 RLSP, as applicable, by the end of the year of the end of that year. You appoint us as your attorney, or agent, to establish and operate the 1832 RIF or LIF, as applicable.

12. ESTATE MATTERS: If you die before your 1832 RSP matures, we will pay the funds in it to your beneficiary, if any. If your spouse is the beneficiary, he or she may transfer the funds in your 1832 RSP to an RRSP, RRF or annuity he or she owns. If you die before the funds in your 1832 LRSP or LIRA are transferred to a LIRF, LIF, life annuity or other permitted retirement income option under applicable pension legislation, we will pay them to your spouse. This assumes that you have a spouse at the time of your death. Your spouse may transfer the funds to another LRSP or LIRA, or to a LIRF, LIF, life annuity or any other permitted retirement income vehicle available under the applicable pension legislation or, if permitted under applicable pension legislation, receive the funds in a lump sum cash payment.

If you do not have a spouse when you die or, if your spouse has provided us with the waiver under paragraph 13 of this Agreement, we will pay the funds in your 1832 LRSP, LIRA or Federal RLSP, to your beneficiary, if any. You may designate your beneficiary in your will. Alternatively, in provinces where it is allowed, you may designate your beneficiary on a form acceptable to us and in accordance with applicable provincial legislation. You can change or revoke your designation at any time, either in your will or, if allowed, on a form that we accept. We will make payment to the most recently designated beneficiary of which we have notice, if you have made designations more than once. If, upon your death, the funds in your Plan are not payable pursuant to this Agreement to your spouse, and if you do not designate a beneficiary, your beneficiary dies before you, or your designation is not permitted by the province where you live, we will pay the funds held in your Plan to your estate. Before we make any payment, we need proof of your death and may need other documents. We will deduct any applicable taxes, fees and expenses from the payment.

13. ENTITLEMENT OF YOUR SPOUSE TO LRSP OR LIRA: If permitted, your spouse may, within the time permitted by applicable pension legislation and before conversion of your 1832 LRSP or LIRA to a LIRF or LIF, waive his or her rights in the funds or revoke such a waiver in the manner required by the applicable pension legislation. We must be told in writing, in a form acceptable to us, of a waiver or revocation and before the time set out in the applicable pension legislation. If your marriage breaks down, the funds held in your 1832 LRSP or LIRA

may be divided according to any court order under applicable family law that divides family property. The provisions of the applicable pension legislation regarding division on marriage breakdown apply to this Agreement. Except as may be provided by applicable law regarding division on marriage breakdown, on marriage breakdown your spouse ceases to be entitled to the funds in your 1832 LRSP or LIRA, unless you have named him or her as beneficiary. Depending on applicable pension legislation, when the funds in your 1832 LRSP or LIRA are used to buy a life annuity, the life annuity must pay to your spouse, at your death, at least 60 percent of the amount of the pension to which you would have been entitled before your death. This does not apply, however, if your spouse has waived this right in the form and manner required by the applicable pension legislation.

14. EXEMPTIONS AND PROHIBITIONS: You cannot commute, withdraw or surrender any of the funds in your 1832 LRSP or LIRA except

- (a) where an amount has to be paid to you in order to reduce the tax otherwise payable under Part X.1 of the Tax Act, or
- (b) as permitted by applicable pension legislation. Any transaction that contravenes this provision is void. Except as permitted by law, the amounts held in your Plan may not be used to satisfy a judgment against you and cannot be seized or attached. In addition, except if applicable pension legislation requires otherwise, you agree not to give anyone else an interest in the funds in your Plan and any transaction purporting to do so is void. Except as otherwise provided in Section 17 of this Agreement, we cannot use any right of setoff against any amounts in your Plan to pay a debt obligation you may have to us.

15. PROOF OF INFORMATION: You certify the accuracy of all of the information you have given us in your Application, including all birth dates, and you agree to give us any further proof that we may need.

16. NO ADVANTAGE: No advantage as defined under paragraph 207.01(1) of the Tax Act may be extended to you or to any person with whom you are not dealing at arm's length.

17. FEES AND EXPENSES: We are entitled to receive fees and to recover all reasonable expenses for the administration of your Plan. We tell you what our fees are when you apply to open your Plan. We may change them from time to time. Our fees and expenses and those of our agents) as well as any applicable taxes may be deducted from the funds in your Plan, unless prohibited by the Tax Act. We may retain part of your Plan in cash to pay our fees and other expenses. To cover these charges, we can liquidate assets in your Plan without liability.

18. AMENDMENTS: From time to time we may amend this Agreement, with the concurrence of regulatory authorities if required. If we do so, we will give you 30 days' notice in writing. No amendment, however, will disqualify your Plan as a RSP, LRSP, LIRA or Federal RLSP, as applicable.

If this is a 1832 LRSP or LIRA Agreement, no amendment shall be made to this Agreement that would reduce its benefits unless we give you at least 90 days prior written notice describing the amendment and indicating the date before which you may transfer, in accordance with the applicable pension legislation, the assets in your 1832 LRSP or LIRA, as applicable. In addition, the Agreement must remain in conformity with the standard contract filed with the Superintendent of Pensions and an amendment shall only be made if we are required by law to make the amendment.

If an amendment results from changes to the Tax Act or applicable pension legislation, this Agreement will be considered to be automatically amended and we will not be required to tell you about it. Nor will we be required to tell you about changes to investment options that do not affect the investments in your Plan.

19. STATEMENTS: We will give you each year a statement for your Plan. The statement will show the following information since your last statement:

- amounts contributed or transferred to your Plan and the accumulated earnings and the fees charged;
- cost and current value of your investments;
- proceeds from the sale of your investments.

If you transfer funds in the Plan, we give you the same information, determined at the date of the transfer. If you die, the information is given to the person entitled to receive the balance of your Plan.

20. RSP TAX RECEIPTS: By March 31 of every year, we will send you a receipt for any RSP contributions you made during the preceding tax year or during the first 60 days of the current tax year. If your spouse made contributions, we will send a receipt to your spouse. These receipts will be used to claim a tax credit or a tax refund or to determine your contributing spouse.

21. OUR DUTY TO APPOINT AN AGENT: You authorize us to delegate the performance of our duties under this Agreement to an agent or agents that we choose. We acknowledge, however, that the ultimate responsibility for the administration of your Plan is ours.

22. RESIGNATION: We may resign from our duties under this Agreement by giving you 30 days notice in writing. If we resign, we will transfer the balance of your Plan to another issuer that we choose. We will give the other issuer all the information necessary for the administration of your Plan within 30 days of notifying you of our resignation.

23. NOTICE: To give us notice about anything relating to this Agreement, write us at the branch location indicated on the monthly statement for your Plan. We consider that we have received your notice on the day it is actually delivered to us. If we send you or your spouse a notice, statement or receipt, we consider that you have received it 48 hours after we have mailed it to you at the last address that we have for you in our records.

24. INDEMNITY: You, your spouse and your respective heirs and personal representatives shall indemnify us and any agents) we appoint pursuant to this agreement for any government charges imposed on your Plan or the payments made from it as well as for any other charge or liability which may be incurred as a result of us and/or our agents) undertaking our obligations under this Agreement, unless prohibited by the Tax Act.

We and any agents) we appoint pursuant to this agreement are not responsible for any losses incurred by the Plan or for any reduction in the value of the Plan, except if due to our own negligence, deliberate wrongdoing or lack of good faith. From the date the Plan is converted to a life annuity, we and our agents) have no further liability to you or for it.

25. GOVERNING LAW: This Agreement is governed by applicable tax and pension legislation and by the laws of the jurisdiction in Canada indicated on your Application. It is to be interpreted in accordance with those laws.

26. BRANCH OF ACCOUNT: For purposes of the *Trust and Loan Companies Act* (Canada), the branch of account for your Plan is the branch location indicated on the statement for your Plan. We may change your branch of account by giving written notice to you.

27. ASSIGNMENT BY AGENT: Any agent appointed by the Trustee under this Agreement may assign its rights and obligations granted to it hereunder to any other corporation resident in Canada, approved by Canada Revenue Agency and any other applicable authority, and authorized to assume and discharge the obligations of the agent, provided that such corporation shall execute any agreement and/or other document which is necessary or advisable for the purpose of assuming such rights and obligations and further provided that no such assignment may be made without the prior written consent of the Trustee, which consent may not be unreasonably withheld.

28. HEIRS, EXECUTORS AND ASSIGNS: The terms of this declaration of trust shall be binding upon your heirs, executors and administrators and assigns and upon their respective successors and assigns of the Trustee and its agents).

29. ENGLISH LANGUAGE: The parties hereto have requested that this Agreement be established in English - les parties ont demandé que le régime soit rédigé en anglais.

1832 RETIREMENT INCOME FUND DECLARATION OF TRUST

1. TERMS USED IN THIS AGREEMENT: Words and phrases used in this Agreement have the following meanings: *Agreement* means the Application and this Declaration of Trust; *applicable pension legislation* means the Pension Benefits Act and regulations, as amended from time to time, of the jurisdiction which governs the 1832 LIF, LRIF, Saskatchewan PRRIIF, Manitoba PRRIIF or Federal RLIF set up with your Application. The governing jurisdiction is indicated on the Application; *applicable tax legislation* means the Tax Act and any applicable provincial tax legislation, as amended from time to time; *Application* means your application for this Plan; *Federal RLIF* means a RLIF that complies with section 20.3 of the Pension Benefits Standards Regulations, 1985 (Canada); *Federal LRSP* means an RRSP that complies with section 20.2 of the Pension Benefits Standards Regulations, 1985 (Canada); *fiscal year* means the fiscal year of the Plan. It ends on December 31 each year and shall not exceed 12 months; *Life annuity* has the same meaning as in the applicable pension legislation and as stipulated in the definition of "retirement income" under subsection 146 (1) of the Tax Act and that complies with paragraph 60 (l) of the Tax Act; *LIF* means a life income fund that is registered as a RIF under the Tax Act and complies with applicable pension legislation; *LIRA* means a locked-in retirement account that is registered as an RSP under the Tax Act and complies with applicable pension legislation; *LRIF* means a locked-in retirement income fund that is registered as a RIF under the Tax Act and complies with applicable pension legislation; *Locked-in RRSP (LRSP)* means an RRSP which contains provisions required under applicable pension legislation that restrict the holder's access to the funds because they originated from a registered pension plan governed by applicable pension legislation; *Manitoba PRRIIF* means a PRRIIF that complies with section 10.53 of the Pension Benefits Regulation (Manitoba); *owner or customer* means the annuitant; *Plan* means the 1832 Asset Management L.P. Retirement Income Fund set up with your Application which may include a RIF, LIF, LRIF, Saskatchewan PRRIIF, Manitoba PRRIIF or Federal RLIF, as applicable; *Registered Retirement Income Fund (RRIF) and Registered Retirement Savings Plan (RRSP)* means a retirement income fund (RRIF) and a retirement savings plan (RRSP), respectively, that have been registered under the Tax Act; *RIF* means a retirement income fund as defined by the Tax Act; *Saskatchewan PRRIIF* means a PRRIIF that complies with section 29.1 of the Pension Benefits Regulations 1993 (Saskatchewan); *spouse* has the same meaning as recognized in applicable pension and tax legislation and includes a common-law partner as defined in the Tax Act; *Tax Act* means the Income Tax Act (Canada), as amended from time to time; *we, our and us* mean The Bank of Nova Scotia Trust Company (Scotiabank); *you and your* mean the customer (annuitant) named on the Application.

2. REGISTRATION: We will apply for registration of your Plan, as required by applicable tax legislation. We agree to accept the position of trustee of your Plan once we have received your completed Application.

3. PURPOSE: The purpose of the Plan is to provide you with a retirement income. All funds transferred to the Plan, including all income, investments, interest and gains, will be held in trust by us and invested in accordance with this Agreement and applicable pension and tax legislation.

4. SOURCES OF FUNDS: Cash, mutual funds or other investments transferred to the Plan must be qualified investments within the meaning of the applicable tax legislation. All amounts transferred to your 1832 RIF must come from:

- another RIF or RRSP you own;
- an RRSP or RRIF of which your spouse or former spouse is an owner, as part of a judgment of a competent tribunal or written separation agreement relating to the division of property following marriage breakdown;
- another RRIF, RRSP or registered pension plan if the money is an amount described in subparagraph 60(l) (v) of the Tax Act;
- a specified pension plan in the circumstances permitted by subsection 146 (21) of the Tax Act; or
- other sources that may be permitted from time to time by the applicable tax legislation.

Where required, a transfer from a registered pension plan to a RIF as a result of the death of your spouse must not include any amount that is actuarial surplus.

All amounts transferred into your 1832 LIF, LRIF, Saskatchewan PRRIIF or Federal RLIF must be locked in, meaning that your access to them is restricted by applicable pension legislation and must comply with applicable tax legislation. Funds transferred to your 1832 LIF, LRIF or Saskatchewan PRRIIF must come from:

- a registered pension plan of which you are a member or former member;
- an LRSP or LIRA you own;
- a registered pension plan, LRSP, LIRA or LIF of which your former spouse is a member, former member or owner, as part of a judgment of a competent tribunal or written separation agreement relating to the division of property following marriage breakdown;
- a registered pension plan of which your spouse was a member, as a result of the death of your spouse;
- other sources that may be permitted as stipulated in paragraph 146.3 (2) (i) of the Tax Act from time to time;
- a specified pension plan in the circumstances permitted by subsection 146 (21) of the Tax Act;
- if you hold a 1832 LIF, another LIF you own or, if allowed under applicable pension legislation, from a LRIF you own;
- if you hold a 1832 LRIF, another LRIF you own or, if allowed under applicable pension legislation, from a LIF you own; or
- if you hold a 1832 LIF or LRIF, an LRSP, LIRA, registered pension plan, or a LIF or LRIF, as may be allowed under applicable pension legislation, under the circumstances described in subparagraph 60(l)(v) of the Tax Act.

A transfer to your 1832 LIF or LRIF from a registered pension plan of which you are a member or former member or from an LRSP or LIRA that you own may require the written consent of your spouse.

5. INVESTMENTS:

- The Plan shall be invested and reinvested by us, on your direction, in such investments as we shall make available from time to time. We may, but need not, require any such direction in writing.
- It shall be your responsibility to choose the investments of the Plan; to determine whether any such investment would result in the imposition of any penalty under the applicable tax legislation; and to determine whether any investments should be purchased, sold or retained by us as part of the Plan. We shall not be responsible for any loss suffered by you or by any beneficiary under the Plan as a result of the purchase, sale or retention of any investment. We shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non-qualified investment. Other than as heretofore stated, it shall be your responsibility to determine whether any investment in the Plan is or remains a qualified investment for registered retirement income funds under the applicable tax legislation.

6. VALUATION: Your Plan is worth the total market value of all of its assets. The market value of a Guaranteed Investment Certificate in your Plan is the original face value of the investment plus compounded interest, as well as any accrued interest. In the case of a cash balance, the market value is the current balance plus accrued interest. Accrued interest is included whether or not it has been credited.

The market value of other investments held in your Plan is determined by general industry practices. We calculate the value of your Plan at the end of the last business day of the fiscal year, on the date of a transfer or permitted withdrawal, on the date of your death and at such other times as we deem appropriate. Our valuation is conclusive and binding.

7. CALCULATING PAYMENTS: Payments from your 1832 RIF, Saskatchewan PRRIIF or Manitoba PRRIIF will always fall between the minimum amount required to be withdrawn under the Tax Act and the total value of your Plan immediately before the payment. Payments from your 1832 LIF, LRIF or Federal RLIF will always fall between the minimum amount required to be withdrawn under the Tax Act and the maximum amount permitted by applicable pension legislation. In calculating the required minimum amount under your Plan, you can use your age or the age of your spouse. This decision is binding and cannot be changed once the first payment is made. For the first year of your Plan, the minimum amount to be paid is set at zero.

To calculate the maximum amount payable under your 1832 LRIF in a fiscal year, we use one of the following methods, whichever results in the greatest amount:

- the LRIF's value at the beginning of the fiscal year minus the net amount transferred into the LRIF. The net amount is calculated by subtracting the amount transferred out of the LRIF under Section 9 of this Agreement from the amount transferred into the LRIF;
- the investment income earned in the previous fiscal year; or
- 6% of the LRIF's value at the beginning of the fiscal year the LRIF was established or the fiscal year after.

To calculate the maximum amount payable under your 1832 LIF in a fiscal year, we divide the total amount in your LIF on the first day of the fiscal year by the value, at the beginning of the fiscal year, of a pension which would pay you \$1 a year on the first day of each fiscal year from that year until December 31 of the year in which you reach age 90. In calculating the value of this pension, we must use an interest rate of not more than six per cent per year. For the first 15 years of the LIF, however, an interest rate greater than six per cent may be used provided that it is no more than the interest rate obtained on long-term bonds issued by the Government of Canada for the month of November in the year proceeding the year of the valuation. This rate is compiled by Statistics Canada and published in the Bank of Canada Review under identification number B14013 in the CANSIM system.

If the minimum amount is greater than the maximum amount, then the minimum amount must be paid out of your 1832 LIF, LRIF or Federal RLIF. In the first year of your 1832 LIF or LRIF, the maximum permitted payment is adjusted in proportion to the number of months in that fiscal year, with any part of an incomplete month counting as one month.

If your 1832 LIF or LRIF includes funds transferred in the first fiscal year from another LIF or a RIF that you own, you are not allowed to withdraw any of the transferred portions in that year, unless applicable tax legislation states otherwise.

8. MAKING PAYMENTS: Payments from your Plan begin no earlier than allowed by applicable pension legislation and no later than the last day of the year after the year in which you open the Plan. We pay you the amount you choose on your Application provided that (a) if this is a 1832 RIF, Saskatchewan PRRIIF or Manitoba PRRIIF, the amount must fall between the required minimum amount and the total value of your Plan, and (b) if this is a 1832 LIF, LRIF or Federal RLIF the amount must fall between the required minimum amount and the maximum amount permitted by the applicable pension legislation.

In each subsequent year, we pay you the same amount unless you tell us in writing that you have chosen another amount. If you do not choose an amount on your Application, we pay you the required minimum amount.

If permitted by the applicable pension legislation, you may make withdrawals from your 1832 LIF or LRIF if a physician certifies to us that, due to a mental or physical disability or terminal illness, your life expectancy is likely to be shortened considerably. These withdrawals may be in the form of a lump sum or a series of payments, depending on the applicable pension legislation.

The last payment to you from your 1832 LIF must be made no later than the end of the year in which you reach age 80, unless applicable pension legislation states otherwise. At or before that time, you must use the funds in the LIF to purchase an immediate life annuity that meets the requirements of the Tax Act and applicable pension legislation. If you do not do so, we will make the purchase on your behalf. You appoint us your attorney, or agent, to make all the necessary arrangements.

All amounts you receive from your Plan are subject to tax in the year of withdrawal. Any withdrawals above the required minimum amount will have the appropriate income tax withheld. At the end of the fiscal year, you have to declare all payments and pay any tax that you owe.

In order to make payments to you, we may have to withdraw, liquidate or sell all or part of one or more of your investments prior to their maturity date. We assume no liability for any losses that result.

9. TRANSFERS: Provided that the investments involved have matured, we will, if you tell us in writing to do so, transfer all or part of the funds in your Plan. We will transfer the funds within 30 days of your request, as follows:

- another RIF you own;
 - an RRSP you own, provided that it is before the end of the year in which you reach age 71;
 - an immediate or deferred annuity that meets the requirements of paragraph 60 (l) of the Tax Act. The deferred annuity must start no later than the end of the year in which you turn age 71; or
 - another permissible registered retirement investment vehicle that meets the requirements of the Tax Act.
- From your 1832 RIF to:
- another RIF you own;
 - an RRSP you own, provided that it is before the end of the year in which you reach age 71;
 - an immediate or deferred annuity that meets the requirements of paragraph 60 (l) of the Tax Act. The deferred annuity must start no later than the end of the year in which you turn age 71; or
 - another permissible registered retirement investment vehicle that meets the requirements of applicable tax and pension legislation.
- From your 1832 LIF, LRIF or Saskatchewan PRRIIF to:
- another Manitoba PRRIIF;
 - a life annuity contract; or
 - to a pension plan, if it is permitted under the terms of the plan.
- From your 1832 LIF, LRIF or Saskatchewan PRRIIF to:
- an LRSP or LIRA, depending on applicable pension legislation, provided that it is before the end of the year in which you reach age 71;
 - an immediate or deferred life annuity that meets the requirements of paragraph 60 (l) of the Tax Act and applicable pension legislation. The deferred annuity must start no later than the end of the year in which you turn age 71;
 - if you hold a 1832 LIF, another LIF you own or, if allowed under applicable pension legislation, to a LRIF you own;
 - if you hold a 1832 LRIF, another LRIF you own or, if allowed under applicable pension legislation, to a LIF you own; or
 - another permissible registered retirement investment vehicle that meets the requirements of applicable tax and pension legislation.

Before we make a transfer, you must give us any documents we need. We may make a transfer by remitting the investment securities held in your Plan. All transfers must be made in accordance with applicable pension and tax legislation and will not include funds to be retained under paragraph 146.3(2)(e) of the Tax Act. We will provide all necessary information to the new carrier.

10. ESTATE MATTERS: If you die before the payments from your 1832 RIF end, we will (a) make the remaining payments to your spouse, or (b) transfer the funds in your RIF to an RRSP, RRIF or life annuity owned by your spouse, if this is what you elected on your Application. This assumes that you have a spouse at the time of your death.

Except as may otherwise be provided in this Agreement, if you die before the payments from your 1832 LIF, LRIF, Saskatchewan PRRIIF or Manitoba PRRIIF end, we will pay the remaining funds in your Plan to your spouse. This assumes that you have a spouse at the time of your death. This provision does not apply to the spouse of the surviving spouse of the original Plan owner.

Your spouse may transfer the funds from your 1832 LIF or LRIF to another LIF, LRIF, life annuity or any other permitted retirement income vehicle available under applicable pension legislation or, if permitted under applicable pension legislation, receive the funds in a lump sum cash payment.

- Upon your death, we will pay the funds in your Plan to your beneficiary, if any, if
- you do not have a spouse when you die; or
 - this is a 1832 RIF and you have elected other than as indicated in the first paragraph of this Section 10; or
 - this is a 1832 Saskatchewan PRRIIF and either your spouse does not survive you for 30 days or more, or you are not a former member of the pension plan from which the money in your 1832 Saskatchewan PRRIIF was directly or indirectly transferred; or
 - this is a 1832 Manitoba PRRIIF and your spouse has received or is entitled to receive all or any part of the funds in your Plan pursuant to an agreement or order under *The Family Property Act* (Manitoba); or
 - this is a 1832 LIF, LRIF or Saskatchewan PRRIIF and your spouse has provided us with the waiver referred to in Section 11 of this Agreement.

You may designate your beneficiary in your will. Alternatively, in provinces where it is allowed, you may designate your beneficiary on a form acceptable to us and in accordance with applicable provincial legislation. You can change or revoke your designation at any time, either in your will or, if allowed, on a form that we accept.

We will make payment to the most recently designated beneficiary of which we have notice, if you have made designations more than once. If, upon your death, the funds in your Plan are not payable pursuant to this Agreement to your spouse, and if you do not designate a beneficiary, your beneficiary dies before you or your designation is not permitted by the province where you live, we will pay the funds in your Plan to your estate. Before we make any payment pursuant to this Section 10, we need proof of your death and may need other documents. We will deduct any applicable taxes, fees and expenses from the payment.

11. ENTITLEMENT OF YOUR SPOUSE: The provisions of the applicable pension legislation regarding division on marriage breakdown and subsection 146.3(14) of the Tax Act apply to this Agreement. If permitted your spouse may, within the time permitted by applicable pension legislation and before conversion of your 1832 LIF, LRIF or Saskatchewan PRRIIF to a life annuity, waive his or her interest in the funds or revoke such a waiver in the manner required by the applicable pension legislation. We must be told in writing, in a form acceptable to us, of a waiver or revocation and before the time set out in the applicable pension legislation. If your marriage breaks down, the funds in your 1832 LIF, LRIF or Saskatchewan PRRIIF may be provided to you or your spouse under the LIF, LRIF or Saskatchewan PRRIIF as provided according to any court order under applicable family law that divides family property. Except as may be provided by applicable law regarding division on marriage breakdown, on marriage breakdown your spouse ceases to be entitled to the funds in your 1832 LIF or LRIF unless you have named him or her as beneficiary.

12. PROOF OF INFORMATION: You certify the accuracy of all of the information you have given us in your Application, including all birth dates, and you agree to give us any further proof that we may need.

13. EXEMPTIONS AND PROHIBITIONS: You cannot commute, withdraw or surrender any of the funds in your 1832 LIF or LRIF except (a) where an amount has to be paid to you in order to reduce the tax otherwise payable under Part X.1 of the Tax Act, or (b) as permitted by applicable pension legislation. Any transaction that contravenes this provision is void. Except where permitted by law, the amounts held in your Plan may not be used to satisfy a judgment against you and cannot be seized or attached. In addition, except if applicable pension legislation requires otherwise, you agree not to give anyone else an interest in the funds in your Plan or to assign in whole or in part the payments thereunder and any transaction purporting to do so give or assign is void. Except as otherwise provided in Section 15 of this Agreement, we cannot use any right of setoff against any amounts in your Plan to pay a debt obligation you may have to us.

14. NO BENEFIT: No benefit or loan as defined under paragraph 207.01(1) of the Tax Act may be extended to you or to any person with whom you are not dealing at arm's length.

15. FEES AND EXPENSES: We are entitled to receive fees and to recover all reasonable expenses for the administration of your Plan. We tell you what our fees are when you apply to open your Plan. We may change them from time to time and, if we do so, we will tell you in writing at least 60 days before the new fees go into effect. Our fees and expenses and those of our agent as well as any applicable taxes may be deducted from the funds in your Plan, unless prohibited by the Tax Act. We may retain part of your Plan in cash to pay our fees and other expenses. To cover these charges, we can liquidate assets in your Plan without liability.

16. AMENDMENTS: From time to time we may amend this Agreement, with the concurrence of regulatory authorities if required. If we do so, we will give you 60 days notice in writing. No amendment, however, will disqualify your Plan as a RIF, LIF, LRIF, Saskatchewan PRRIIF, Manitoba PRRIIF or Federal RLIF, as applicable.

If this is a 1832 LIF or LRIF Agreement, no amendment shall be made to this Agreement that would reduce its benefits unless we give you at least 90 days prior written notice describing the amendment and indicating the date before which you may transfer, in accordance with the applicable pension legislation, the assets in your 1832 LIF or LRIF, as applicable. In addition, the Agreement must remain in conformity with the standard contract filed with the Superintendent of Pensions and an amendment shall only be made if we are required by law to make the amendment.

If an amendment results from changes to the Tax Act or applicable pension legislation, this Agreement will be considered to be automatically amended and we will not be required to tell you about it. Nor will we be required to tell you about changes to investment options that do not affect the investments in your Plan.

17. STATEMENTS: We will give you each year a statement for your Plan. The statement will show the following information since your last statement:

- amounts contributed or transferred to your Plan and the accumulated earnings and the fees charged;
- cost and current value of your investments;
- required minimum amount and additionally, for LIFs, LRIFs and Federal RLIF the maximum permitted amount that can be paid to you in the current fiscal year; and
- proceeds from the sale of your investments.

If you transfer funds in the Plan, we give you the same information, determined at the date of the transfer. If you die, the information is given to the person entitled to receive the balance of your Plan.

18. OUR RIGHT TO APPOINT AN AGENT: You authorize us to delegate the performance of our duties under this Agreement to an agent or agents or professional advisors that we choose. We acknowledge, however, that the ultimate responsibility for the administration of your Plan is ours.

19. RESIGNATION: We may resign from our duties under this Agreement by giving you 30 days notice in writing. If we resign, we will transfer the balance of your Plan to another carrier that we choose. We will give the other carrier all the information necessary for the administration of your Plan within 30 days of notifying you of our resignation. If we transfer your Plan to another carrier, we will retain an amount equal to the minimum amount which must be paid out of your Plan to ensure this payment is made to you in the year of transfer.

20. NOTICE: To give us notice about anything relating to this Agreement, write to us at the branch location indicated on the monthly statement for your Plan. We consider that we have received your notice on the day it is actually delivered to us. If we send you a notice, statement or receipt, we consider that you have received it 48 hours after we have mailed it to you at the last address that we have for you in our records.

21. INDEMNITY: You, your spouse and your respective heirs and personal representatives shall indemnify us and any agents (if we appoint pursuant to this agreement for any governmental charges imposed on your Plan or the payments made from it as well as for any other charge or liability which we or our agents may incur as a result of our undertaking our obligations under this Agreement, unless prohibited by the Tax Act.

We and any agent we appoint pursuant to this agreement are not responsible for any losses incurred by the Plan or for any reduction in the value of your Plan, except if due to our own negligence, deliberate wrongdoing or lack of good faith. From the date the Plan is converted into a life annuity, we and our agent have no further liability to you for it.

22. GOVERNING LAWS: This Agreement is governed by applicable tax and pension legislation and by the laws of the jurisdiction in Canada indicated on your Application. It is to be interpreted in accordance with those laws.

23. BRANCH OF ACCOUNT: For purposes of the *Trust and Loan Companies Act* (Canada), the branch of account for your Plan is the branch location indicated on the statement for your Plan. We may change your branch of account by giving written notice to you.

24. ASSIGNMENT BY AGENT: Agent appointed by the Trustee under this Agreement may assign its rights and obligations granted to it hereunder to any other corporation resident in Canada, approved by Canada Revenue Agency and any other applicable authority, and authorized to assume and discharge the obligations of the agent, provided that such corporation shall execute any agreement which is necessary or advisable for the purpose of assuming the rights and obligations and further provided that no such assignment may be made without the prior written consent of the Trustee, which consent may not be unreasonably withheld.

25. HEIRS, EXECUTORS AND ASSIGNS: The terms of this declaration of trust shall be binding upon your heirs, executors and administrators and assigns and upon the respective successors and assigns of the Trustee and its agent.

26. ENGLISH LANGUAGE: The parties hereto have requested that this agreement be established in English - les parties ont demandé que le régime soit rédigé en anglais.

PRE-AUTHORIZED CHEQUING PLAN (PAC) TERMS AND CONDITIONS

By signing this application, you hereby waive your right to receive pre-notification of the amount of the pre-authorized debit (PAD) and agree that you do not require advance notice of the amount of the PAD before the debit is processed. You hereby waive your right to receive a copy of this agreement at least 10 calendar days before the scheduled date of the first PAD.

- You authorize 1832 Asset Management L.P. to debit the bank account provided for the amount(s) and in the frequencies instructed.
- If this is for your own personal investment, your debit will be considered a Personal Pre-authorized Debit (PAD).
- You acknowledge that for a one-time PAD, your PAD agreement is no longer valid once the payment has been fulfilled. Any subsequent one-time PAD request requires you to authorize a new PAD agreement.
- You have certain recourse rights if a debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this pre-authorized debit agreement. To obtain more information on your recourse rights, you may contact your financial institution, or visit www.payments.ca.
- You confirm that all persons whose signatures are required to authorize transactions in the bank account provided have signed this application.

- You may change these instructions or cancel this agreement at any time, provided that 1832 Asset Management L.P. receives at least 5 business days notice. To obtain a copy of a cancellation form or for more information regarding your right to cancel a pre-authorized debit agreement, you may contact your financial institution, 1832 Asset Management L.P. or visit www.payments.ca.
- You agree to release the financial institution and 1832 Asset Management L.P. of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution or 1832 Asset Management L.P.
- 1832 Asset Management L.P. is authorized to accept changes to this agreement from your registered dealer or your financial advisor in accordance with the policies of 1832 Asset Management L.P.
- 1832 Asset Management L.P. may cease issuing your PAD agreement in accordance with the terms of this agreement.
- You agree that the information in this application will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.
- You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.
- You have requested this application form and all other documents relating hereto to be in English. Vous avez exigé que ce formulaire et tous les documents y afférant soient rédigés en anglais.

Rev. 01/2023

Office Use Only - CID
Number

Information provided on this form will be used to comply with tax-related regulatory requirements. **Dynamic Funds is required to collect the information on this form to be able to open or maintain a financial account for you.** Failure to complete and return this form may result in your accounts being reportable to the relevant tax authorities.

If you represent a business other than a sole proprietorship or an oral/informal trust, please fill out and submit a Tax Residency Self-Certification for Entities form.

The Canadian social insurance number (SIN) of the account holder only has to be reported on this form if the account holder has a SIN and is a U.S. person or a non-resident of Canada.

A. Account Holder Identification

Name of individual (first, middle, and last name)	Birth date (mm/dd/yyyy)	Social insurance number
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Permanent residence address (number and street; apartment or suite number). Do not use P.O. box or in-care address

City	Province/State	Postal or ZIP code	Country (do not abbreviate)
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Mailing address (only if different from the permanent residence address)

City	Province/State	Postal or ZIP code	Country (do not abbreviate)
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B. Declaration of tax residence

Tick (✓) all of the options that apply to you.

I am a tax resident of Canada.

I am a tax resident or a citizen of the United States. If you ticked this box, provide your taxpayer identification number (TIN) from the United States.

TIN from the United States

If you do not have a TIN from the United States, have you applied for one?

Yes No

I am a tax resident of a jurisdiction other than Canada or the United States.

If you ticked this box, give your jurisdictions of tax residence and TINs or functional equivalent

If you do not have a TIN or functional equivalent for a specific jurisdiction, give the reason using one of these choices:

Reason 1: I will apply or have applied for a TIN but have not yet received it

Reason 2: The jurisdiction of tax residence does not issue TINs to its residents

Reason 3: Other reason, please specify: _____

Jurisdiction of tax residence	Taxpayer identification number	Reason

C. Certification and Undertaking

- I hereby certify that the information provided on this form is correct and complete.
- I authorize Dynamic Funds to provide, directly or indirectly, to any relevant tax authorities or any party authorized to audit or conduct a similar review of Dynamic Funds for tax purposes, the information contained in this form and/or a copy of this form and to disclose to such tax authorities or such party any additional information that Dynamic Funds may have in its possession that is relevant to my qualification claimed on the basis of this certification.
- I acknowledge that information contained in this form and information regarding my Dynamic Funds accounts (including information on account balances and payments received) may be reported to Canadian tax authorities, and that those tax authorities may provide the information to any additional country I have listed above as being a country in which I am a resident for tax purposes.
- I undertake to advise Dynamic Funds immediately of any change in circumstances that causes the information contained herein to become incorrect and to provide Dynamic Funds with an updated Tax Residency Self-Certification form within 30 days of such change in circumstances.
- I understand that it is my obligation to provide Dynamic Funds my TIN(s) at the time it is requested. I understand that my failure to provide my TIN(s) may result in my incurring regulatory fines, either directly or indirectly.

Signature

Print name of signatory

Date (dd/mm/yyyy)

Capacity in which signatory is acting (*if signatory is not the account holder*)

Definitions and Codes

Note: You can find more complete definitions and codes on the websites maintained by:

- the IRS <https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca> (for information on FATCA);
- the OECD <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/#d.en.347760> (for information on CRS); and
- the CRA <https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/rc518.html> (for information on the CRA RC form)

Information provided on this form will be used to comply with tax-related regulatory requirements. **Dynamic Funds is required to collect the information on this form to be able to open or maintain a financial account for you.** Failure to complete and return this form may result in your accounts being reported to the relevant tax authorities and in certain cases, you may be subject to penalties.

If you hold an account as an individual, a sole proprietorship, or an oral/informal trust, please fill out and submit a Tax Residency Self-Certification for INDIVIDUALS form.

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Office Use Only - CID Number

Definitions of key terms can be found at the end of this document.

A. Account holder identification

Legal name of the entity

Country of formation/incorporation

Is the entity a tax resident of Canada?

- No
 Yes. Provide Business Number or Trust Tax Number _____

Business address (number and street; apartment or suite number). Do not use P.O. box or "in-care of" address

City	Province/state	Postal code/ZIP code	Country (do not abbreviate)
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Mailing address (only if different from the permanent residence address)

City	Province/state	Postal code/ZIP code	Country (do not abbreviate)
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B. Tax residency of the entity – United States (This section must be completed)

B.1 Is the entity a tax resident* of the United States?

*Refer to the definition of U.S. Person at the end of this document

- No.
 Yes. Provide TIN* or EIN* _____ **Then continue to question B.2**

***TIN: Tax identification Number *EIN: Employer Identification Number**

B.2 Is this entity exempt from U.S. FATCA reporting?

- Yes. Provide appropriate Exemption from U.S. FATCA Reporting Code*: _____

*Definition of Exemption from US Reporting Code can be found at the end of this document

C. Tax residency of the entity – Other Countries (This section must be completed)

C.1 Is the entity a tax resident of a jurisdiction other than Canada or the United States?

- No. **Continue to Section D.**
 Yes. Provide country name(s) and the entity's TIN(s) below. If you ticked this box, provide the entity's jurisdictions of tax residence and the related taxpayer identification numbers (TINs) or functional equivalents.

If you do not have a TIN or functional equivalent for a specific jurisdiction, give the reason using one of these choices:

- Reason 1: I will apply or have applied for a TIN but have not yet received it
- Reason 2: The country of tax jurisdiction does not issue TINs
- Reason 3: Other reason, please specify: _____

Jurisdiction of tax residence	Taxpayer identification number	Reason

D. Initial classification of entity

D.1 Is the entity a financial institution?

- Yes. **Advance to Section F.** No. **Continue to question D.2.**

D.2 Which of the following describes your entity? (Check one.)

- A governmental entity.
 - A central bank.
 - An international/intergovernmental organization.
 - None of the above. **Continue to Section E.**
- Advance to Section H.**

**Definition of Financial Institution, the entities referenced in D2 above, and related entity can be found at the end of this document*

E. Classification of entity that is not a financial institution (Only complete if directed by D.2 above)

E.1 The entity is an Active NFE, **Select the appropriate option below and then proceed to Section H:**

- The entity is engaged in an active trade or business – less than 50% of its gross income is passive income and less than 50% of its assets produce passive income. Proceed to section H
- The entity is an active non-financial entity other than one described in the previous options (see paragraphs d) to i) of the definition of active non-financial entity). Proceed to section H
- A corporation the stock of which is regularly traded on an established securities market or a related entity of such corporation. Proceed to section H
- The entity is a Strata Corporation that meets certain conditions (Definition of Strata Corporation can be found at the end of this document) Proceed to section H
- None of the above. **Continue to Section E2**

E.2 The entity is a Passive NFE. Provide the list of controlling persons in **Section G**

**Definition of Active NFE and Passive NFE can be found at the end of this document*

F. Classification of financial institution (FI) (Only complete if directed by D.1 above)

F.1 Choose only one of the three classifications below that best describes the FI.

- A U.S. FI.
- An FFI (Foreign Financial Institution) with a GIIN. Provide GIIN: _____
- Other. Complete and attach a W8-BEN-E. You can find this form on the IRS website, <www.irs.gov/pub/irs-pdf/fw8bene.pdf>

F.2 Is the FI an investment entity that is **BOTH**:

- Incorporated or organized in a jurisdiction that is **not** a **Common Reporting Standard (CRS)** participating country* **AND** managed by another financial institution?

- No. **Advance to Section H.**
- Yes. **Continue to Section G.**

*You can find more information regarding the Common Reporting Standard and the list of participating jurisdictions on the website maintained by the OECD: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

G. Controlling Persons - Personal Information (Only complete if directed by E.2 or F.2 above)

Provide the information on all controlling persons (use additional sheets if there are more than 3).

The social insurance number (SIN) of the controlling person only has to be given on this form if that person has a SIN and is a U.S. person or a non-resident of Canada.

Definitions:

Controlling persons are natural persons with control over the entity

- **If the entity is a trust**, controlling persons include settlors, trustees, protectors (if any), beneficiaries or classes of beneficiaries, and any other natural persons exercising ultimate effective control over the trust.
- **If the entity is not a trust**, control over the entity is generally exercised by every natural person who directly or indirectly owns or controls 25%* or more of the entity. Where no natural person(s) is/are identified as exercising control of 25%* or more of the entity, then the natural person who holds the position of senior managing official is considered to control the entity.

Note: Ownership percentage thresholds for non-trust Passive NFEs may vary by based on the Passive NFE's jurisdiction's regulations. If you require additional guidance, we recommend that you consult a tax advisor.

Controlling Persons Types

Type	Definition
Direct Ownership	Person who directly owns the entity
Indirect Ownership	Indirect owner of a corporation or other legal person
Senior Managing Official	Director or Senior Official
Settlor	A person who settles property for the benefit of beneficiaries
Trustee	A person who has the responsibility to manage someone else's property or money through a trust.
Protector	A person appointed to direct the trustee in relation to their administration of a trust
Beneficiary	A person who is eligible to receive distributions from a trust

No TIN Reason Codes

Code	No TIN Reason
A	I have applied or will apply for a TIN but have not yet received it. I will provide it when I receive it.
B	The country of tax jurisdiction does not issue TINs
C	Other Reason

Controlling Person 1

Full name, including middle initial	Date of birth (dd/mm/yyyy)	Social Insurance Number	Controlling person type (refer to table above)
Home address (number and street; apartment or suite number)			
City	Province/state	Postal code/ZIP code	Country (do not abbreviate)
List all countries including Canada, in which this individual is a tax resident ¹ If you cannot provide a Tax identification Number (TIN), provide the appropriate No TIN Reason Code.			
Country	TIN	or No TIN Reason Code	

¹ In the case of the U.S., this includes U.S. citizen, passport holder, and/or resident for tax purposes (e.g. a green card holder or resident under the substantial presence test).

Country	TIN	or No TIN Reason Code
---------	-----	-----------------------

Country	TIN	or No TIN Reason Code
---------	-----	-----------------------

*If you selected **No TIN Reason Code C**, please provide an explanation of why you do not have a TIN for the jurisdiction(s):*

Controlling Person 2

Full name, including middle initial	Date of birth (dd/mm/yyyy)	Social Insurance Number	Controlling person type (refer to table above)
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Home address (number and street; apartment or suite number)

City	Province/state	Postal code/ZIP code	Country (<i>do not abbreviate</i>)
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List all countries including Canada, in which this individual is a tax resident² If you cannot provide a Tax Identification Number (TIN), provide the appropriate No TIN Reason Code.

Country	TIN	or No TIN Reason Code
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Country	TIN	or No TIN Reason Code
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Country	TIN	or No TIN Reason Code
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*If you selected **No TIN Reason Code C**, please provide an explanation of why you do not have a TIN for the jurisdiction(s):*

Controlling Person 3

Full name, including middle initial	Date of birth (dd/mm/yyyy)	Social Insurance Number	Controlling person type (refer to table above)
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Home address (number and street; apartment or suite number)

City	Province/state	Postal code/ZIP code	Country (<i>do not abbreviate</i>)
------	----------------	----------------------	--------------------------------------

List all countries including Canada, in which this individual is a tax resident² If you cannot provide a Tax Identification Number (TIN), provide the appropriate No TIN Reason Code.

Country	TIN	or No TIN Reason Code
---------	-----	-----------------------

² In the case of the U.S., this includes U.S. citizen, passport holder, and/or resident for tax purposes (e.g. a green card holder or resident under the substantial presence test).

Country	TIN	or No TIN Reason Code
Country	TIN	or No TIN Reason Code
<p><i>If you selected No TIN Reason Code C, please provide an explanation of why you do not have a TIN for the jurisdiction(s):</i></p>		

H. Certification and Undertaking

As a representative **authorized to sign on behalf of the entity, I:**

- certify that the information provided on this form is correct and complete;
- authorize Dynamic Funds to provide, directly or indirectly, to any relevant tax authorities or any party authorized to audit or conduct a similar review of Dynamic Funds for tax purposes, the information contained in this form and/or a copy of this form and to disclose to such tax authorities or such party any additional information that Dynamic Funds may have in its possession that is relevant to my qualification claimed on the basis of this certification;
- acknowledge that information contained in this form and information regarding the entity's Dynamic Funds accounts (including information on account balances and payments received) may be reported to the local tax authorities, and that those tax authorities may provide the information to any additional countries listed as country of residence in the sections above; and
- undertake to advise Dynamic Funds immediately of any change in circumstances that causes the information contained herein to become incorrect and to provide Dynamic Funds with a suitably updated Tax Residency Self-Certification form within 30 days of such change in circumstances.
- understand that it is the entity's obligation to provide Dynamic Funds any applicable TINs at the time they are requested. I understand that failure to provide the applicable TIN(s) may result in my incurring regulatory fines, either directly or indirectly.

Signing Authority for the Business

Signature	Date (dd/mm/yyyy)
Print name	Title
Signature	Date (dd/mm/yyyy)
Print name	Title
Signature	Date (dd/mm/yyyy)
Print name	Title

Definitions and Codes

Note: You can find more complete definitions and codes on the websites maintained by:

- the IRS <https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca> (for information on FATCA);
- the OECD <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/#d.en.347760> (for information on CRS); and
- the CRA <https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/rc519.html> (for information on the CRA RC form)

United States (US) person is any of the following:

- a) a U.S. citizen or an individual who resides in the United States
- b) a partnership or corporation organized in the United States or under the laws of the United States or any State thereof
- c) a trust, if
 - i) a court in the United States would have the authority under applicable law to deliver orders or judgments about substantially all issues regarding the administration of the trust, and
 - ii) one or more U.S. persons have the authority to control all the trust's major decisions
- d) the estate of a person that is a citizen or resident of the United States

A taxpayer identification number, often referred to by its abbreviation TIN, is a unique identifier made of letters and/or numbers that the jurisdiction assigns to an individual or entity. The jurisdiction uses the TIN in administering its tax laws to identify the individual. For more details about acceptable TINs, go to: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>

Central bank means an institution that is by law or government sanction the principal authority, other than the government of the jurisdiction itself, issuing instruments intended to circulate as currency. Such an institution may include an instrumentality that is separate from the government of the jurisdiction, whether or not owned in whole or in part by the jurisdiction.

Exemption from U.S. FATCA Reporting Codes are as follows:

- | | |
|---|---|
| A. An organization exempt from tax under section 501(a) of the U.S. Internal Revenue Code (IRC) or any individual retirement plan as defined in section 7701(a)(37) of the IRC. | G. A real estate investment trust. |
| B. The United States or any of its agencies or instrumentalities. | H. A regulated investment company as defined in section 851 of the IRC or an entity registered at all times during the tax year under the Investment Company Act of 1940. |
| C. A state, the District of Columbia, a U.S. commonwealth or possession, or any of their political subdivisions or instrumentalities. | I. A common trust fund as defined in section 584(a). |
| D. A corporation the stock of which is regularly traded on one or more established securities markets. | J. A bank as defined in section 581 of the IRC. |
| E. A corporation that is a member of the same expanded affiliated group as a corporation described above. | K. A broker. |
| F. A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state. | L. A trust exempt from tax under section 664 of the IRC or described in section 4947(a)(1) of the IRC. |
| | M. A tax-exempt trust under a section 403(b) plan or section 457(g) plan. |

Financial institution (FI) means any depository institution, custodial institution, investment entity, or specified insurance company. A **Foreign Financial Institution (FFI)** is a Financial Institution that is not a tax resident in the United States.

Governmental entity means the government of a jurisdiction, any political subdivision of a jurisdiction (which, for the avoidance of doubt, includes a state, province, county, or municipality), or any wholly owned agency or instrumentality of a jurisdiction or of any one or more of the foregoing (each, a "governmental entity"). This category is comprised of the integral parts, controlled entities, and political subdivisions of a jurisdiction.

International organization means any international organization or wholly owned agency or instrumentality thereof. This category includes any intergovernmental organization

- that is comprised primarily of governments;
- that has in effect a headquarters or substantially similar agreement with the jurisdiction; and
- the income of which does not inure to the benefit of private persons.

Passive NFE (non-financial entity): An entity is a **passive NFE** if it is not a financial institution or an Active NFE

- 50% or more of the entity's gross income for the preceding calendar year was passive income; and/or
- 50% or more of the assets held by the entity produce or are held for the production of passive income.

Passive income is broadly defined as income that is created with very little work or active participation by the recipient of the income. Common types of passive income include, but are not limited to, income derived from securities such as dividends and coupons; interest; income equivalent to interest; and amounts received under cash value insurance contracts; rents and royalties (these do not include rents and royalties derived in the conduct of a business done, at least in part, by employees of a non- financial enterprise).

Related entity includes any corporation that is a related entity of a corporation the stock of which is regularly traded on an established securities market. An entity is a related entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an entity.

Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the market is located and that has a meaningful annual value of shares traded on the exchange.

Active NFE (non-financial entity). In general terms, Active NFEs are entities that are not financial institutions, and meet any of following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organization, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that
- h) the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or the NFE meets all of the following requirements:
 - i. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - ii. it is exempt from income tax in its jurisdiction of residence;
 - iii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

- iv. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or noncharitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.
- i) The entity is organized in a United States territory and all of the owners of the payee are tax residents of that United States territory

Strata/Condominium Corporations

Financial accounts held by a strata/condominium corporation do not have to be reported under Part XIX, as long as:

- a) the entity is exempt from tax under section 149 of the Income Tax Act
- b) the account is only to cover the costs of a condominium or housing co-operative
- c) the amounts in the account may only be used to pay for the expenses of the condominium or housing co-operative
- d) each year, one owner cannot contribute more than US\$50,000 or no more than 20% of the annual contributions due in the year is attributable to one person